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The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES

FRANCIS W. SARGENT
GOVERNOR



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ANNUAL REPORT
OF THE
COMMISSIONER OF BANKS
FOR THE
Year Ending April 30, 1970

SECTION A
RELATING TO
CO-OPERATIVE BANKS AND
SAVINGS AND LOAN ASSOCIATIONS

The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES
LEVERETT SALTONSTALL BUILDING, GOVERNMENT CENTER
100 CAMBRIDGE STREET, BOSTON

Commissioner of Banks
FREYDA P. KOPLOW

Deputy Commissioner of Banks
WILLIAM P. MORRISSEY

Deputy Commissioner of Banks
and
General Counsel
ROBERT J. MAIETTA

Director of Co-operative Bank Examinations
DAVID J. COLEMAN

Assistant Director of Co-operative Bank Examinations
ROBERT L. LYONS

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
LEVERETT SALTONSTALL BUILDING, GOVERNMENT CENTER
100 CAMBRIDGE STREET, BOSTON

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements pertaining to Co-operative Banks and miscellaneous statistical data incorporated herein are for the fiscal year ending April, 1970. The financial statements and miscellaneous statistical data incorporated herein pertaining to Savings and Loan Associations are for the year ended December 31, 1969.

Respectfully submitted,

FREYDA P. KOPLOW
Commissioner of Banks

MASSACHUSETTS CO-OPERATIVE BANKS

Fiscal Year Ending April 30, 1970

This period of reporting for these mutual thrift and home-financing institutions continues to indicate the same upward trend of the past. The pace of growth, while not in the same category of expansion reflected during previous periods, still reflects a conservative pattern of growth, compatible earnings, and reserve integrity.

The asset expansion of the one hundred and forty-nine state-chartered cooperative banks in the Commonwealth continues to record a well-ordered pattern of growth for the fiscal year ending April 30, 1970.

Total assets reached an all-time high of \$2,177,248,980, representing a dollar volume increase of \$79,454,414, a percentage asset gain of 3.79%.

The largest single asset component, real estate loans, reached an aggregate total of \$1,789,736,966 — reflecting a dollar volume increase of \$65,646,266. The ratio of such mortgage loans to total assets is 82.21%.

During the current report period, shareholder depository funds have indicated a reasonable upswing in growth. Aggregate deposits totaled \$1,912,108,862 — which represents 87.81% of total liabilities — reflecting a net dollar increase over the previous period of \$72,728,485. The attainment of a 3.95% increase in share capital accumulations is particularly significant, in the face of intensified competition and the emergence of other avenues of investment of saving capital.

Unallocated reserve accounts, fashioned to meet loss contingencies, reached a dollar volume of \$154,827,436 maintaining a percentage ratio of 8.10% to share capital. Despite the rigidity of the money market and the escalation of dividend and interest rates, it is of noteworthy significance that these protective reserve accounts have continued to maintain a realistic relationship to share capital.

During the report period, the total number of cooperative banks has decreased from one hundred and fifty-three to one hundred and forty-nine. This decrease in number is attributable to the amalgamation of The Housatonic Co-operative Bank of Great Barrington with The Pittsfield Co-operative Bank of Pittsfield, the Somerville Co-operative Bank of Somerville with the Central Co-operative Bank of Somerville, the Chelsea Co-operative Bank of Chelsea with The Provident Co-operative Bank of Chelsea, and the West Medford-Co-operative Bank of Medford with The Medford Co-operative Bank of Medford.

Reviewing the performance of cooperative banks during this period of report, it can be stated that this segment of our banking economy continues to serve the twin historic purposes of thrift and home financing. Year by year, its growth expands and the keynote of its growth lies in its conservatism, capable of withstanding the vagaries of changing times. Each year its stature in the banking industry becomes more impressive.

THE CO-OPERATIVE CENTRAL BANK

As of the close of business April 30, 1970, the aggregate assets of this Corporation amounted to \$57,715,629. These assets are divided between the liquidity reserve fund, amounting to \$20,990,066 and the share insurance fund of \$36,725,563.

The Co-operative Central Bank was established by an Act of Legislature in 1932, and its powers were broadened by a further Act of Legislature in 1934, which created the Share Insurance Fund. Under the provisions of statute, it is wholly owned and administered by all Co-operative Banks incorporated under the laws

of Massachusetts. The Co-operative Central Bank serves a dual purpose for the 149 Co-operative Banks — namely, to provide cash to a Co-operative Bank in an emergency, and to protect in full against loss of savings of the account-holders of its member Banks. This Corporation, which has been in operation for thirty-eight years, has proved to be an effective bulwark during periods of economic stress, while also providing insurance for deposit balances in the Co-operative Banks of this Commonwealth.

CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created by an Act of Legislature in 1945 and was established for the purpose of providing pensions for eligible employees of the participating banks who retire on account of age or disability. The law defines eligible employees as employees of Co-operative Banks established under the laws of this Commonwealth, the Co-operative Bank League of Massachusetts and the Co-operative Central Bank. As of April 30, 1970, the assets of this Association amounted to \$7,398,265. As of this date, there were 125 Banks which were members of this Association and 768 eligible employees.

SAVINGS AND LOAN ASSOCIATIONS

There are, in this Commonwealth, three state-chartered Savings and Loan Associations, all of which are located in the Southeastern section of the Commonwealth. These Associations operate under agreements of association in the form of voluntary trusts. The Commissioner of Banks has supervision over these Associations in accordance with the provisions of Section 34 of Chapter 93 of the General Laws. As of the close of business December 31, 1969, these Associations had aggregate assets in the amount of \$3,983,325 representing an increase of \$43,756 during the fiscal year.

LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS YEAR ENDING APRIL 30, 1970

Acts of 1969

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
421	G.L., c. 221, new §46D; G.L., c. 180, §2, new §2A, 2B, §§6, 7	Credit counseling service corporations.
423	G.L., c. 184, new §17B	Further regulating the procedure relative to the hiring of attorneys in certain mortgage transactions.
442	G.L., c. 93, new §§44, 45, 46, 47	Regulating the trade practices of credit bureaus and subscribers thereto.
517	G.L., c. 140A (repealed); G.L., c. 140C (new); G.L., c. 255B; G.L., c. 255C; G.L., c. 255D	Truth in lending and certain disclosure.
752	G.L., c. 170, §40	Decreasing the liquidity reserve requirement.
791	G.L., c. 167, §2	Increasing the amount of reimbursement to the Commonwealth for the examination or audit of banks by the Commissioner.

<i>Chapter</i>	<i>Amendment to:</i>	<i>Acts of 1970</i>	<i>Description</i>
121	G.L., c. 170, §51		Relative to retirement benefits.
122	G.L., c. 170, §23		Increasing participation loan limits.
123	G.L., c. 170, §13		Eliminating the mandatory rate of interest differential for daily interest accounts.
125	G.L., c. 167, new §54A		Authorizing the registration of securities in the name of a nominee.
135	G.L., c. 167, §52		Authorizing the Commissioner to close certain banks whenever he is of the opinion an emergency exists and the officers of a bank to close a bank when there is a threat to its security.
158	G.L., c. 170, §26		Increasing the amount of assets which may be deposited or invested in certain depositories.
159	G.L., c. 170, §25A		Authorizing depositors to retain deposit books on obtaining a dividend anticipation loan.
215	G.L., c. 4, §7; G.L., c. 6, §§12A, 12V		Designating the second and fourth Mondays of October as legal holidays.
223	G.L., c. 170, §24		Increasing certain limits relative to real estate mortgage loans.

REGULATIONS

There are listed below regulations of the Commissioner of Banks promulgated between May 1, 1969 and April 30, 1970.

October 15, 1969 Disclosure or truth in lending, affecting loans, retail installment sales of motor vehicles, insurance premium financing and retail instalment sales of goods or services other than motor vehicles.

ABSTRACTS OF THE ANNUAL REPORTS
OF
CO-OPERATIVE BANKS
SHOWING
LOCATIONS OF MAIN OFFICES AND BRANCHES
NAMES OF OPERATING OFFICERS AND DIRECTORS
MEMBERS OF THE SECURITY COMMITTEE
AND
MEMBERS OF THE FINANCE COMMITTEE

ABINGTON

North Abington Co-operative Bank
6 Harrison Avenue, 02351

Date of Incorporation, March 28, 1888
Began Business, April 4, 1888

Monthly Bank Day: The first Wednesday of each month

Francis S. Murphy Arthur G. Martell
President *Executive Officer*

Arthur G. Martell
Treasurer

Directors

H. E. Cahill	†A. Lelyveld
R. J. Cotter	A. G. Martell
*S. W. Feener	*F. S. Murphy
*J. C. Hohman	†E. J. Orlosky
†J. Ingle	*M. L. Ripley
F. B. Irwin	L. G. Stoddard

ADAMS

Adams Co-operative Bank
83 Park Street, 01220

Date of Incorporation, December 17, 1895
Began Business, March 10, 1896

Monthly Bank Day: The second Tuesday of each month

Edward H. Arnold Richard M. Wagenknecht
President *Executive Officer*

Richard M. Wagenknecht Arleigh A. Rancourt
Treasurer *Assistant Treasurer*

Directors

E. H. Arnold	*G. J. Palmer
*H. Blanchette, Jr.	†F. L. Sweeney
*J. J. Bloniarz	†L. A. Turgeon
†R. H. Guettler	*R. M. Wagenknecht
†R. M. Hayden	

AMESBURY

The Amesbury Co-operative Bank
12 Market Street, 01913

Date of Incorporation, April 10, 1886
Began Business, May 1, 1886

Monthly Bank Day: The last business day of each month

George C. Knight George W. Merrill
President *Executive Officer*

George W. Merrill Harland I. Main
Treasurer *Assistant Treasurer*

Directors

†L. W. Fraser	D. J. Langley
†E. W. Gould	H. I. Main
*E. D. Hanley	*S. G. Rallis
†R. K. Jackson	†H. M. Watkins
*G. C. Knight	

ARLINGTON

The Arlington Co-operative Bank
699 Massachusetts Avenue, 02174

Date of Incorporation, October 30, 1889
Began Business, November 14, 1889

Monthly Bank Day: The second Tuesday of each month

R. Curtis Hamilton R. Curtis Hamilton
President *Executive Officer*

Don G. Bartlett Richard D. Pochini
Treasurer *Assistant Treasurer*

Directors

D. G. Bartlett	*R. C. Hamilton
D. J. Buckley, Jr.	*D. K. Irwin
W. T. Chamberlain	W. D. Israel
†A. E. Colozzi	*A. A. Kimball
†K. E. Gott	†W. K. Tee

ATHOL

Athol-Clinton Co-operative Bank
90 Exchange Street, 01331

Date of Incorporation, July 1, 1889
Began Business, July 15, 1889

Branch Office
Woodruff Plaza, Main St., Clinton

Monthly Bank Day: The third Monday of each month

Howard W. Grimes Howard W. Grimes
President *Executive Officer*

Howard W. Grimes Marion J. Ellis
Treasurer *Assistant Treasurer*

Directors

J. W. Campbell	*H. W. Grimes
†G. F. Fiske, Jr.	*J. J. Jasins
*M. J. Flanagan	*N. E. Mather, Jr.
J. R. Gates	†S. P. Plotkin
*D. L. Gearing	C. E. Rowe
M. N. Gould	†B. C. Rubino

ATTLEBORO

Attleborough Co-operative Bank
124 Bank Street, 02703

Date of Incorporation, July 18, 1892
Began Business, August 17, 1892

Monthly Bank Day: The third Wednesday of each month

Robert W. Nelson Richard I. Clark
President *Executive Officer*

Richard I. Clark Marion W. Jackson
Treasurer *Assistant Treasurer*

Directors

T. K. Bliss, Jr.	†E. G. Gautieri, Jr.
*R. I. Clark	R. W. Nelson
*W. C. Conro	R. R. Rovzar
†W. C. Dean	*C. A. Swanson
*E. F. Fuller	†L. H. Young

AUBURN**Auburn Co-operative Bank**
42 Auburn Street, 01501Date of Incorporation, May 29, 1951
Began Business, May 29, 1951

Monthly Bank Day: The last business day of each month

Robert W. Stone
President
Alma B. Johnson
*Treasurer*Alma B. Johnson
Executive Officer
Anne Askervitch
Donald M. Ward
*Assistant Treasurers***Directors***H. E. Barriere
R. B. Cullinan
D. B. Davis
†F. A. Fuller
*J. R. Hoey
†C. W. Holstrom
A. B. JohnsonF. A. Pierce
*J. E. Riley
W. O. Sjogren
*R. W. Stone
D. M. Ward
†L. H. White**AVON****Avon Co-operative Bank**
1 East Main Street, 02322Date of Incorporation, February 19, 1914
Began Business, March 5, 1914

Monthly Bank Day: The first Thursday of each month

Raymond D. Nelson
President
Thomas J. Torchia
*Treasurer*Thomas J. Torchia
Executive Officer
Harold E. Smith
Mary E. MacDonald
*Assistant Treasurers***Directors**R. B. Clow
*J. B. Collins
†R. E. Curran
*M. J. Diauto
†J. L. Hickey
*A. Marino
T. Meninno*R. D. Nelson
†G. F. Reynolds
*H. E. Smith
J. H. Sullivan
A. C. Tiso
R. C. Tougas
G. L. Wainwright**BARNSTABLE****Hyannis Co-operative Bank**
West Main Street and Scudder Avenue, 02601Date of Incorporation, March 11, 1925
Began Business, April 18, 1925**Branch Offices**
Main Street and South Orleans Road, Orleans
Rtes. 28 & 134, South Dennis

Monthly Bank Day: The eighteenth day of each month

A. Harold Castonguay
*President*Joseph W. Higgins
Vice President
*Executive Officer*Walter L. Marchant, Jr.
*Treasurer*Thomas B. Nickerson
Philip H. Schoener
Silas E. Stowe
*Assistant Treasurers***Directors**†J. R. Agna
*H. L. Baker
†G. C. Besse
A. H. Castonguay
*W. B. Chase
W. B. Crosby, Jr.
*J. A. Drew
*M. M. Gray, Jr.*J. W. Higgins
J. S. Lebel
*T. J. Powers
†W. C. Scudder
†J. G. Sears, Jr.
*E. E. Sparrow
W. V. Wilbur, Jr.**BELMONT****Waverley Co-operative Bank**
30 Church Street, 02178Date of Incorporation, April 16, 1896
Began Business, April 16, 1896

Monthly Bank Day: The second Monday of each month

Walter E. Boright
*President*Walter E. Boright
*Executive Officer*Walter E. Boright
*Treasurer*Earle C. Hopkins, Jr.
Edmund A. Hancock
*Assistant Treasurers***Directors***W. E. Boright
†M. J. Farrell
†G. M. Fenollosa
*R. B. GatesD. P. Hurley
E. V. Keville
†H. M. Mostrom
*L. W. Williamson**BEVERLY****Beverly Co-operative Bank**
254 Cabot Street, 01915Date of Incorporation, August 26, 1888
Began Business, September 18, 1888

Monthly Bank Day: The third Tuesday of each month

Herbert C. Noren
*President*Herbert C. Noren
*Executive Officer*Preston E. Woodberry
*Treasurer*Richard J. Alexander
Miriam D. Lewis
*Assistant Treasurers***Directors**R. E. Alt
*C. H. Barter
J. P. Barter
H. C. Booth
*M. G. Grey
L. S. Hovey
†W. L. Moody
*L. Morgan*H. C. Noren
†B. W. Phillips
E. Santin
*P. Scott
†H. C. Swanson
W. C. Tannebring
P. E. Woodberry**BOSTON****Beacon Co-operative Bank**
1918 Beacon Street (Brighton District) 02146Date of Incorporation, September 11, 1958
Began Business, October 1, 1958

Monthly Bank Day: The last business day of each month

Herbert L. Adler
*President*Irene V. Barlow
Executive Officer
*Exec. Vice President*Jacob Stone
*Treasurer*Michael LoPresti
*Assistant Treasurer***Directors***H. L. Adler
S. Abend
M. Boorstein
M. Eifman
*T. Feinstein
A. Jacobson
†M. Jacobson*J. Kaplan
*P. Kimmel
†C. Margolis
J. Stone
†M. Tidor
N. Weinberg

BOSTON**Brighton Co-operative Bank**
414 Washington Street (Brighton District) 02135

Date of Incorporation, May 17, 1911
Began Business, May 22, 1911

Branch Office
157 Brighton Avenue, Allston 02134

Monthly Bank Day: The last business day of each month

Clayton L. Havey
President

Daniel J. O'Connor
Executive Officer
Vice President

Harvey I. McFeaters
Treasurer

John P. Manning
Assistant Treasurer

Directors

*C. E. Bevelander
V. G. Grubbe
*C. L. Havey
*A. W. Keddy
†T. R. King
*J. McKenney

†J. W. Moore
D. J. O'Connor
†L. G. Perry
*J. J. Ryan
†R. B. Stewart
†E. L. Sundin

Charlestown Co-operative Bank
250 Main Street (Charlestown District) 02129

Date of Incorporation, April 30, 1913
Began Business, June 7, 1913

Monthly Bank Day: The first Saturday of each month

James J. O'Halloran
President

Arthur J. McCarthy
Executive Officer

Arthur J. McCarthy
Treasurer

Directors

†D. F. Donovan
*F. A. Douglas
†J. J. Duffy
P. F. Gateley
A. J. McCarthy
C. A. McCarthy
L. C. McCarthy

J. J. McLaughlin
*J. L. Mullen
*J. P. Murphy
J. J. O'Halloran
†E. E. O'Neill
D. A. Wiles

The Commonwealth Co-operative Bank
73 Tremont Street, 02108

Date of Incorporation, October 25, 1927
Began Business, January 10, 1928

Monthly Bank Day: The second Thursday of each month

John A. Ronan
President

John A. Maturo
Executive Officer

John A. Maturo
Treasurer

Eunice E. Kaupp
Assistant Treasurer

Directors

*J. H. Corcoran
*J. A. Freeman
D. A. Hern
*J. J. Kelleher
*J. A. Maturo
†K. V. Minihan

†J. F. O'Connell
L. R. Pleau
*J. A. Ronan
†D. J. Stratton
J. B. Sullivan
E. J. Turner

Enterprise Co-operative Bank
26 Central Square (East Boston District) 02128

Date of Incorporation, March 31, 1888
Began Business, April 3, 1888

Branch Office
978A Saratoga Street, East Boston

Monthly Bank Day: The third Wednesday of each month

Lauris W. MacPhail
President

Rene B. Beaulieu
Executive Officer

Rene B. Beaulieu
Treasurer

Edward E. Hebert
Assistant Treasurer

Directors

†W. S. Attridge
*R. B. Beaulieu
*S. Clarke
†M. F. DiTroia
L. W. MacPhail

J. F. Pepi
G. J. Rizzotto
*O. W. Rogers
†S. P. Sloane

Farragut Co-operative Bank
706 East Broadway
(South Boston District) 02127

Date of Incorporation, December 30, 1909
Began Business, February 15, 1910

Monthly Bank Day: The last business day of each month

Francis X. Walsh
President

Francis X. Walsh
Executive Officer

Francis X. Walsh
Treasurer

James S. Turner
Assistant Treasurer

Directors

*J. E. Corcoran
*J. F. Dahill
A. J. Doherty
J. L. Faherty
*P. D. Gunn
†W. Henderson

*A. F. Kaupp
*T. A. Norris
C. P. Sheehan
†E. M. Thomas
†O. E. Vaccaro
F. X. Walsh

Forest Hills Co-operative Bank
3720 Washington Street
(Forest Hills District) 02130

Date of Incorporation, March 20, 1914
Began Business, April 23, 1914

Monthly Bank Day: The last Wednesday of each month

Louis J. Scolponeti
President

James M. Graham
Executive Officer

James M. Graham
Treasurer

Eleanor M. Murray
Assistant Treasurer

Directors

T. F. Brady
†W. F. Donnelly
J. M. Graham
*G. S. Hennessy
E. U. Lee

†T. J. McGrimley
†J. D. McLeod
*F. J. Mello
*A. F. Sammartino
*L. J. Scolponeti

*Member of Security Committee.

†Member of Finance Committee.

Haymarket Co-operative Bank
315 Hanover Street, 02113

Date of Incorporation, May 18, 1955
Began Business, July 18, 1955

Monthly Bank Day: The last business day of each month

Anthony F. Viola
President

Anthony F. Viola
Executive Officer

Anthony F. Viola
Treasurer

Joseph L. Murphy
Assistant Treasurer

Directors

*J. J. Caruso
J. G. Gazzola
T. A. Glynn, Jr.
†H. Kallivas
E. J. Montilio
*J. L. Murphy
*F. E. Pereira

†J. E. Petrino
*A. D. Russo
H. M. Torlone
J. Vangi
*A. F. Viola
F. L. Viola

Hyde Park Co-operative Bank
1172 River Street (Hyde Park District) 02136

Date of Incorporation, March 26, 1886
Began Business, May 5, 1886

Monthly Bank Day: The first Wednesday of each month

Michael J. Walsh
President

Thomas P. McGrath
Executive Officer

Thomas P. McGrath
Treasurer

Rose A. Marks
Alice C. Hogan
Assistant Treasurers

Directors

*R. A. Bruce
J. S. Cheverie
J. H. Farrell
†P. E. Finn
†A. C. King, Jr.
*T. P. McGrath

†J. F. McMahon
†T. J. O'Donnell
F. A. Ricci
*J. F. Rooney, Jr.
W. P. Slattery
M. J. Walsh

Jamaica Plain Co-operative Bank
675 Centre Street
(Jamaica Plain District) 02130

Date of Incorporation, February 7, 1920
Began Business, February 19, 1920

Monthly Bank Day: The third Thursday of each month

John Griffin
President

Thomas F. Limerick, Jr.
Executive Officer

Thomas F. Limerick, Jr.
Treasurer

Lorraine I. Deagle
Assistant Treasurer

Directors

T. E. Cavanaugh, Jr.
*D. M. Driscoll
R. L. Dunn
*J. Griffin
†R. J. Lawler
T. F. Limerick, Jr.

†J. A. Long
G. D. Noble
*P. J. Oswald
*E. F. Penshorn
†F. A. Pflug
D. A. Rice

Joseph Warren Co-operative Bank
2371 Washington Street
(Roxbury District) 02119

Date of Incorporation, April 26, 1910
Began Business, May 16, 1910

Branch Office

958 American Legion Highway
(Roslindale District) 02131

Monthly Bank Day: The third Monday of each month

Ernest A. Swan
President

Ernest A. Swan
Executive Officer

Albert L. Pelletier
Treasurer

Directors

*R. E. Anderson
*R. L. Baker
†R. G. Buswell
†H. A. Dickert
†J. T. Donovan
W. J. Furlong
*R. Y. Hoeh

*E. J. Kane
*J. P. Lane
A. J. Lynch
†D. M. Nixon
A. L. Pelletier
†L. M. Peters
E. A. Swan

Massachusetts Co-operative Bank
1442 Dorchester Avenue
(Dorchester District) 02122

Date of Incorporation, May 19, 1908
Began Business, May 28, 1908

Monthly Bank Day: The last business day of each month

Edward W. O'Hearn
President

Edward W. O'Hearn
Executive Officer

John E. Duffy
Treasurer

James M. Lee
Assistant Treasurer

Directors

†W. M. Cahill, Jr.
P. A. Chapman
†E. J. Cody
J. Conway
†W. F. DeLue
†F. J. Dolan
*J. E. Duffy
R. P. Fitzgerald

J. E. Hurley
T. J. Kearns
E. V. Martin
*E. W. O'Hearn
*P. E. O'Hearn
*F. H. Pepper
C. P. Riley

The Mattapan Co-operative Bank
1575 Blue Hill Avenue
(Mattapan District) 02126

Date of Incorporation, November 14, 1910
Began Business, December 20, 1910

Monthly Bank Day: The third Tuesday of each month

Oscar B. Keith
President

Oscar B. Keith
Executive Officer

Henry L. Ricker
Treasurer

Carl H. Kullen
David A. Hanson
Assistant Treasurers

Directors

A. V. Cote
*B. G. Cruickshank
†G. T. Curley, Jr.
*R. A. Dwan
†E. E. Erickson

†J. H. Granstrom
*O. B. Keith
*A. E. King
*H. L. Ricker

*Member of Security Committee.

†Member of Finance Committee.

BOSTON**Meeting House Hill Co-operative Bank**
200 Bowdoin Street
(Dorchester District) 02122Date of Incorporation, April 22, 1914
Began Business, May 14, 1914

Monthly Bank Day: The second Thursday of each month

Thomas L. O'Keeffe Thomas L. O'Keeffe
President *Executive Officer*Paul G. Day
*Treasurer**Directors*

*C. R. Butts	†J. C. Moore
P. G. Day	*T. L. O'Keeffe
W. J. Fitzgerald	†G. W. Ray
R. Gordon	*J. W. Traverse
†L. F. Hurney	

Merchants Co-operative Bank
125 Tremont Street, 02108Date of Incorporation, December 20, 1881
Began Business, February 10, 1882

Monthly Bank Day: The fifteenth day of each month

Henry H. Pierce Henry H. Pierce
President *Executive Officer*Burt Hanson Norman L. Hurd
Treasurer Earle B. Lanphere
Duncan MacAskill
David H. Mason
*Assistant Treasurers**Directors*

*G. T. Bolster	†J. A. Myrick
*R. H. Hallowell, Jr.	*H. H. Pierce
*A. S. Macalaster	†C. E. Russell
†R. C. Miner	G. H. Sherwood

Dorchester Minot Co-operative Bank
782 Adams Street (Dorchester District) 02124Date of Incorporation, June 19, 1923
Began Business, July 1, 1923

Monthly Bank Day: The last business day of each month

Spencer F. Deming Nelson F. Hermance, Jr.
President *Executive Officer*Nelson F. Hermance, Jr. Elizabeth M. MacDonald
Treasurer *Assistant Treasurer**Directors*

J. J. Beades	K. P. Lodge
F. D. Branca	†S. W. Manter
†F. A. Brunton	F. Y. Marshall
*S. F. Deming	H. P. Martin
*N. F. Hermance, Jr.	*J. J. McCrackin
J. P. Holland	*C. L. O'Reilly
M. F. Huban	E. S. Rollins
†G. N. Hurd, Jr.	†W. J. Roman
R. K. Jennings	*T. M. Stockman

Mt. Vernon Co-operative Bank
575 Boylston Street, 02116Date of Incorporation, November 8, 1921
Began Business, November 8, 1921

Monthly Bank Day: The last business day of each month

Harold Ullian Edward G. Grenier
President *Executive Officer*
*Exec. Vice President*Nathalie Rosenberg Doris M. Donnelly
Treasurer *Assistant Treasurer**Directors*

†H. J. Borofsky	M. Grossman
M. D. Braver	J. Kupsov
†R. M. Goldstein	M. Lipof
*A. M. Gopen	C. J. Robison
D. Gopen	†C. Seigal
E. G. Grenier	*H. Ullian
*M. S. Grossman	H. Wald

Mt. Washington Co-operative Bank
430 Broadway (South Boston District) 02127Date of Incorporation, June 20, 1893
Began Business, June 21, 1893

Monthly Bank Day: The third Wednesday of each month

James H. Murphy Brendon Shea
President *Executive Officer*Brendon Shea Charles P. Miller
Treasurer *Assistant Treasurer**Directors*

*J. T. Curtis	*J. H. Murphy
J. T. Day	†J. J. O'Connor
†W. F. DiPesa	F. G. Flannestiehl
†T. J. Flanagan	T. H. Reilly
T. J. Giblin	B. Shea
*F. J. Hannon	A. S. J. Tomasello

Pioneer Co-operative Bank
209 Berkeley Street, 02116Date of Incorporation, July 26, 1877
Began Business, August 6, 1877

Monthly Bank Day: The tenth day of each month

John J. Connolly John J. Murphy
President *Executive Officer*John J. Murphy Isabel C. Arthur
Treasurer *Assistant Treasurers*
Muriel J. Stanger*Directors*

†J. J. Connolly	J. S. Nolan
†D. M. Cotton	E. F. Shamon
†M. Jenkins	*J. V. Smith
*E. T. Matsuki	W. F. Wyman
*J. J. Murphy	

*Member of Security Committee.

†Member of Finance Committee.

Roslindale Co-operative Bank

40 Belgrade Avenue (Roslindale District) 02131

Date of Incorporation, March 7, 1898
Began Business, April 20, 1898

Monthly Bank Day: The last business day of each month

D. Leo Lionberger
President

George A. Rogers
Executive Officer

George A. Rogers
Treasurer

E. Wilfred Folsom
Antoinette Mannarino
Assistant Treasurers

Directors

E. C. Doherty
*O. Falcione
E. W. Folsom
†P. Goguen
*A. H. McNeil
†W. L. O'Leary

D. T. Robinson
*G. A. Rogers
†H. L. Shufro
A. M. Taber
*F. B. Williams, Jr.

Roxbury-Highland Co-operative Bank

515 Centre Street
(Jamaica Plain District) 02130

Date of Incorporation, October 3, 1889
Began Business, November 1, 1889

Monthly Bank Day: The first Wednesday of each month

Norman H. Simpson
President

John J. O'Donnell, Jr.
Executive Officer

John J. O'Donnell, Jr.
Treasurer

Directors

H. G. Bean
†H. C. Bleiler
*W. F. Bleiler
†H. F. Cail
N. E. Dunbar
E. A. Hanson, Jr.

†J. W. Hibbard
*R. H. Jones, Jr.
W. H. Marx
*J. J. O'Donnell, Jr.
G. E. Plugge
*N. H. Simpson

Telephone Workers' Co-operative Bank

50 Oliver Street, 02110

Date of Incorporation, March 10, 1925
Began Business, April 30, 1925

Monthly Bank Day: The last business day of each month

Paul J. Eaton
President

Leo R. Ford
Executive Officer

Leo R. Ford
Treasurer

Mary F. Dynan
Assistant Treasurer

Directors

*H. W. Bates
†W. M. Benham
J. J. Brennan
†J. B. Coughlan
*J. F. Couming
P. J. Eaton

*L. R. Ford
†W. D. Griffin
*J. R. McLeish
P. J. McMahon
R. F. Williams

Volunteer Co-operative Bank

Zero Court Street, 02108

Date of Incorporation, November 16, 1887
Began Business, January 1, 1888

Monthly Bank Day: The third Wednesday of each month

Sidney Dunn
President

Sidney Dunn
Executive Officer

Paul F. Ochs
Treasurer

Maurice J. Angland
Margaret J. Scully
Assistant Treasurers

Directors

†M. J. Connelly
S. Dunn
†W. F. Finucane
P. L. Flynn, Jr.
A. J. Gartland
†F. M. Gleason

*R. B. Greene
W. W. Johnson
*F. J. McFarland
*P. F. Ochs
A. N. Osgood
W. H. Sullivan, Jr.

Workingsmens Co-operative Bank

30 Congress Street, 02109

Date of Incorporation, June 9, 1880
Began Business, June 11, 1880

Branch Offices

68 Summer Street

264 Massachusetts Avenue

1863 Centre Street, West Roxbury

100 River Street, Dorchester Lower Mills

564 Columbia Road, Uphams Corner

15 Bartlett Road, Winthrop

Monthly Bank Day: The fifteenth day of each month

Everett P. Pope
President

Everett P. Pope
Executive Officer

John E. McDonald
Treasurer

Noel E. Bailey
Astrid N. Dick
Robert W. Dick

John J. Kelley
William E. Macneill

Assistant Treasurers

Directors

F. A. Baumeister
*D. H. Bradley
*W. C. Browne
*S. S. Dean
W. Dresser
M. J. Dunnigan
W. H. Gulliver, Jr.

†H. Holst
*E. P. Pope
P. W. Princi
†F. T. Towle
*R. B. Tyler
†C. A. Young, II

BRAINTREE

The Braintree Co-operative Bank

1010 Washington Street, 02185

Date of Incorporation, June 24, 1889
Began Business, October 15, 1889

Monthly Bank Day: The third Tuesday of each month

Arthur L. Whitten
President

Arthur L. Whitten
Executive Officer

Arthur L. Whitten
Treasurer

Rita W. G. Church
Mabel F. McMorris
Assistant Treasurers

Directors

P. W. Anastos
A. J. Bardetti
G. L. Bean
*H. I. Charnock
*C. R. Furlong
G. V. Jones
J. F. Leetch
†J. E. Maloney

T. H. Matthews
†A. W. Moffatt
F. A. Parmenter
W. B. Strathdee
A. P. Sullivan
†G. E. Trask
*A. L. Whitten

BRIDGEWATER**Bridgewater Co-operative Bank**
Corner South and Church Streets, 02324Date of Incorporation, May 27, 1902
Began Business, June 16, 1902

Monthly Bank Day: The third Monday of each month

William J. Wall, Jr.
*President*Harvey A. Wilber
*Executive Officer*Harvey A. Wilber
*Treasurer*Mary C. Scully
*Assistant Treasurer**Directors**H. L. Bergstrom
*A. Brouillard
*D. C. Chamberlain
†P. P. Dorr
H. P. Dunn
D. L. Flynn
†H. C. Graebe
G. C. HoggH. D. Hunt
†H. Meserve
*F. Mitchell
S. G. Paulive
D. A. Peay
W. J. Wall, Jr.
*H. A. Wilber**BROCKTON****Campello Co-operative Bank**
1090 Main Street, 02403Date of Incorporation, October 3, 1877
Began Business, October 8, 1877

Monthly Bank Day: The second Monday of each month

Jason W. Shurtleff
*President*Jason W. Shurtleff
*Executive Officer*Jason W. Shurtleff
*Treasurer*Carl L. Anderson
Helen M. Feener
*Assistant Treasurers**Directors*†W. H. Anderson
R. W. Copeland
*B. E. Crowell
†W. A. Forbush, Jr.
*H. W. Harding
*H. F. Hollis
R. H. MassonJ. E. McDuffy
D. R. Morse
*W. R. Morse
F. H. Sargent, Jr.
*J. W. Shurtleff
†C. F. Werner**BROOKLINE****Brookline Co-operative Bank**
264 Washington Street, 02147Date of Incorporation, March 13, 1895
Began Business, May 2, 1895

Monthly Bank Day: The first Thursday of each month

Daniel G. Rollins
*President*Donald H. Pierce
*Executive Officer*Donald H. Pierce
*Treasurer*Louise A. Nyhan
*Assistant Treasurer**Directors**G. S. Barnaby
*J. M. Brown
G. R. Joslin
†M. J. McLaughlin
†T. J. Noonan*F. J. O'Hearn
*D. H. Pierce
D. G. Rollins
†R. S. Weeks, Jr.**Chestnut Hill Co-operative Bank**
1192 Boylston Street, 02167Date of Incorporation, August 3, 1954
Began Business, October 1, 1954

Monthly Bank Day: The last business day of each month

Grafton Fay
*President*Stanley Gruber
*Executive Officer*Stanley Gruber
*Treasurer*Roy A. Dyer
*Assistant Treasurer**Directors*S. Berns
†T. Black
H. Cohen
†M. Colten
M. Colten
*J. Condos
G. Fay
*H. FranksM. Godine
*S. Gruber
*M. Levin
*M. Roberts
J. Silvano
L. Spelke
†M. Starensier**Coolidge Corner Co-operative Bank**
1320 Beacon Street, 02146Date of Incorporation, April 6, 1955
Began Business, May 24, 1955

Monthly Bank Day: The last business day of each month

Benjamin Yarchin
*President*Benjamin Yarchin
*Executive Officer*Benjamin Yarchin
*Treasurer*Catherine M. Dwyer
*Assistant Treasurer**Directors**N. Buchman
†S. Cooper
J. Lourie
F. Marcus
†E. R. Masters*B. Phillips
†B. Riseman
A. Yarchin
*B. Yarchin**CAMBRIDGE****North Cambridge Co-operative Bank**
2360 Massachusetts Avenue, 02140Date of Incorporation, June 27, 1912
Began Business, July 9, 1912

Monthly Bank Day: The second Tuesday of each month

John F. Griffin
*President*James F. Culhane
*Executive Officer*James F. Culhane
*Treasurer*John R. Redfern
Marion A. Roche
*Assistant Treasurers**Directors*J. B. Blottman
R. W. Brown
C. A. Brusch
P. L. Caples
†J. L. Danehy
*J. F. Griffin
T. W. Lynch
*F. A. Masse†F. X. Masse
*D. M. Murphy
P. Nelligan
P. J. Nelligan
S. F. Penkala
†J. J. Sullivan
*J. T. White

Reliance Co-operative Bank 15 Dunster Street, 02138

Date of Incorporation, July 16, 1889
Began Business, July 16, 1889

Monthly Bank Day: The tenth day of each month

John G. Wallwork
President

John G. Wallwork
Executive Officer

Stuart M. Mabie
Treasurer

Alan F. Dunakin
Donald M. Given
Assistant Treasurers

Directors

†A. T. Doyle
J. W. Gibson
C. W. Janke
†A. G. MacKenzie
R. P. Nyquist
*H. F. Peak

†E. W. Phippen
*C. J. Sommer
*F. H. Townsend
*J. G. Wallwork
A. O. Wilson, Jr.

CANTON

Canton Co-operative Bank 510 Washington Street, 02021

Date of Incorporation, January 10, 1891
Began Business, February 10, 1891

Monthly Bank Day: The second Tuesday of each month

Nathaniel N.
Wentworth, Jr.
President

Alan L. Holbrook
Executive Officer

Alan L. Holbrook
Treasurer

Nancy L. McCole
Assistant Treasurer

Directors

W. J. Carmichael
†J. G. Galligan, Jr.
*A. L. Holbrook
R. E. Hollister
†F. G. Jameson
*H. W. Merriam
H. N. Mosman
R. Perfetti

C. V. Reynolds, Jr.
J. Rubin
*W. C. Russell
†H. W. Tate
A. A. Ward
B. Wattles
*N. N. Wentworth, Jr.

CHELSEA

Chelsea-Provident Co-operative Bank 360 Broadway, 02150

Date of Incorporation, September 25, 1885
Began Business, September 28, 1885

Monthly Bank Day: The last business day of each month

Herbert D. Hancock
President

Rodney E. Mixer
Executive Officer
Exec. Vice President

Hazel P. Crowley
Treasurer

Genevieve Cosco
Joseph W. Downes
Irene A. Grzybinska
Assistant Treasurers

Directors

†J. A. Baer
*R. A. Cummings
A. E. Dembkowski
†J. F. Donovan
*J. W. Downes
†J. Goggin
I. A. Grzybinska
*H. D. Hancock
†R. F. Hancock
†J. E. Henry

*H. S. Hill
*C. S. Hobart
E. Hutchinson, Jr.
†F. P. Maroney
E. A. McCarthy
*R. E. Mixer
W. E. Mutz
C. L. Raffi
C. Richmond
J. M. Tomasino

CHESTER

Chester Co-operative Bank Main Street, 01011

Date of Incorporation, December 31, 1923
Began Business, January 10, 1924

Monthly Bank Day: The second Thursday of each month

John A. Huffmire
President

Lester W. Simmons
Executive Officer

Lester W. Simmons
Treasurer

Willard A. Pease
Assistant Treasurer

Directors

†S. D. Barton
†R. T. Bevan
*S. H. Eames
J. A. Huffmire
†C. G. Libardi
*G. W. Olds

*W. A. Pease
J. W. Peebles
E. H. Pratt
F. Salvini
L. W. Simmons
R. Wheeler

CHICOPEE

Chicopee Co-operative Bank 637 Front Street, 01013

Date of Incorporation, June 12, 1909
Began Business, August 3, 1909

Monthly Bank Day: The first Tuesday of each month

Raymond J. Flanagan
President

Irving R. Rosazza
Executive Officer

Irving R. Rosazza
Treasurer

Directors

*A. J. Balakier
*A. L. Balthazard
†F. J. Borys
J. E. Connor
†R. P. Cunningham

R. J. Flanagan
F. G. Gregory
G. S. Hockenberry
*W. S. Olbrych
†J. J. Stachowicz

EASTHAMPTON**Easthampton Co-operative Bank**
106 Union Street, 01027Date of Incorporation, March 24, 1900
Began Business, April 2, 1900

Monthly Bank Day: The last business day of each month

William C. Fickert
*President*Robert F. Ebert
*Executive Officer*Robert F. Ebert
*Treasurer**Directors**W. S. Babcock
*H. E. Bailey
†H. W. Czelusniak
R. F. Ebert*W. C. Fickert
†J. A. Laprade
P. M. McIntosh
*W. G. Schmidt**EASTON****The North Easton Co-operative Bank**
Corner Main and Center Streets, 02356Date of Incorporation, April 17, 1889
Began Business, April 23, 1889

Monthly Bank Day: The third Monday of each month

(Vacant)
*President*Richard P. Bissett
*Executive Officer*Richard P. Bissett
*Treasurer*Lorraine E. Gomes
*Assistant Treasurer**Directors*R. P. Bissett
†A. N. Carlson
*G. L. Copeland
R. P. Howard*G. H. Knapp
C. A. Perkins
†H. L. Porter, Jr.
†F. W. Williams, Jr.**EVERETT****Everett Co-operative Bank**
419 Broadway, 02149Date of Incorporation, September 24, 1890
Began Business, October 14, 1890

Monthly Bank Day: The third Monday of each month

Harland B. Newton
*President*Harold J. Curtis
*Executive Officer*Harold J. Curtis
*Treasurer*Robert P. Lamprey
Grace W. Card
*Assistant Treasurers**Directors**H. J. Curtis
*M. J. DeLeo
A. F. Ensor
R. P. Lamprey
†J. R. Leighton
A. H. MacKinnon†J. D. Malcolm
C. W. Murphy
H. B. Newton
S. S. Rosen
*M. G. Sanborn
†D. C. Stiles**Glendale Square Co-operative Bank**
738 Broadway, 02149Date of Incorporation, May 15, 1928
Began Business, May 31, 1928

Monthly Bank Day: The second Monday of each month

James P. Mulrennan
*President*John G. Perry
*Executive Officer*John G. Perry
*Treasurer**Directors*C. Barbarisi
†P. J. Crowley
*S. Edelstein
†W. H. Gerety
†C. H. MacLaughlin*J. P. Mulrennan
E. Penta
*A. Philbin
A. Weiner**FALL RIVER****The Fall River Peoples Co-operative Bank**
30 Bedford Street, 02722Date of Incorporation, December 1, 1888
Began Business, December 12, 1888

Monthly Bank Day: The second Wednesday of each month

Preston H. Hood
*President*William D. Palmer
*Executive Officer*William D. Palmer
*Treasurer*Hilda P. Bennett
*Assistant Treasurer**Directors*T. B. Almy
†R. J. Barresi
†A. H. Davis
*D. J. Friar
P. H. Hood
†P. H. Hood, Jr.*W. W. Leeming
W. D. Palmer
*J. Sampson
*A. G. Schofield
G. L. Sisson**The Lafayette Co-operative Bank**
60 Bedford Street, 02722Date of Incorporation, April 11, 1894
Began Business, May 3, 1894**Branch Office**
165 State Road, Westport

Monthly Bank Day: The last business day of each month

Raymond H. Bibeau
*President*Raymond H. Bibeau
*Executive Officer*Raymond H. Bibeau
*Treasurer*Donald H. Landry
Joseph A. Rivard
Charles F. Whitehead
*Assistant Treasurers**Directors*E. C. Berube
*R. H. Bibeau
E. S. Bliss
R. A. Bogle
N. H. Boule
†C. R. Cain
*T. J. Carey
*F. L. Collins, Jr.
*E. J. Cote*O. Dumont
A. T. Lage
W. T. Manning, Jr.
†H. C. Padelford
†J. O. St. Denis
F. M. Silvia, Jr.
F. P. Smith
S. J. Waring, Jr.
F. B. Zebrasky

FALMOUTH**The Falmouth Co-operative Bank**
Davis Straits, 02540Date of Incorporation, May 22, 1925
Began Business, June 12, 1925

Monthly Bank Day: The second Tuesday of each month

William W. Peters
*President*Walter A. Murphy
*Executive Officer*Walter A. Murphy
*Treasurer*Annie B. Studley
*Assistant Treasurer**Directors*

*G. Beale	*R. L. McLane
G. W. Demello	†J. B. Miskell, Jr.
*A. W. Dyer	*W. A. Murphy
C. E. Hall	†A. Ortins
J. W. Holland, Jr.	W. W. Peters
†G. C. Lawrence	*U. J. Tassinari

FITCHBURG**Fidelity Co-operative Bank**
675 Main Street, 01420Date of Incorporation, April 25, 1888
Began Business, May 8, 1888**Branch Office**
29 Main Street, Leominster

Monthly Bank Day: The last business day of each month

Francis M. Metterville
*President*Francis M. Metterville
*Executive Officer*Joseph L. DiConza
*Treasurer*Helen Marrella
*Assistant Treasurer**Directors*

†W. E. Aubuchon	R. F. Howe
*M. A. Barrett	H. J. Masciarelli
A. N. Berbatis	*F. M. Metterville
†M. Ford	†D. Richards
A. A. Gelinas	*P. F. San Clemente
*H. R. Groop	

FRAMINGHAM**Framingham Co-operative Bank**
59 Howard Street, 01701Date of Incorporation, April 18, 1889
Began Business, May 6, 1889**Branch Office**
828 Concord Street

Monthly Bank Day: The first Monday of each month

Philip R. O'Brien
*President*Kenneth L. Atwell
*Executive Officer*Charles W. Hickson
*Treasurer*Everett C. Farnsworth
Royal E. Haynes
*Assistant Treasurers**Directors*

R. L. Allen	R. D. Karb
K. L. Atwell	*J. G. Matheson
*D. F. Copeland	*G. E. Murphy
†N. Dershowitz	A. C. Napolitano
E. F. Garbarino	P. R. O'Brien
*G. E. Heiber	J. F. Shay
C. W. Hickson	†H. R. Wood
†T. H. Hobin	

South Middlesex Co-operative Bank
79 Union Avenue, 01701Date of Incorporation, November 19, 1920
Began Business, January 13, 1921

Monthly Bank Day: The third Monday of each month

Raymond J. Callahan
*President*Alfred J. Lapan
*Executive Officer*Alfred J. Lapan
*Treasurer*James T. Harmon
*Assistant Treasurer**Directors*

*W. B. Brockelman	P. Ottaviani
*R. J. Callahan	E. J. Phair
A. M. Colonna	D. F. Prince
T. T. Goodwin	†B. V. Schofield
A. M. Gorman	P. S. Sculos
†J. L. Haas	J. J. Sheehan
*A. J. Lapan	*I. J. Stapleton
†J. C. Merriam	

FRANKLIN**Dean Co-operative Bank**
68 Main Street, 02038Date of Incorporation, June 15, 1889
Began Business, July 2, 1889

Monthly Bank Day: The first Tuesday of each month

Raymond E. Lougee
*President*Charles J. Swenson, Jr.
*Executive Officer*Charles J. Swenson, Jr.
*Treasurer*Russell A. LePorte
*Assistant Treasurer**Directors*

*W. L. Abbott	*E. R. Kussmaul
†A. Bullukian	R. E. Lougee
*J. B. Cataldo	E. B. Parmenter
†H. W. Cook, Jr.	B. Rhodes
†C. R. DeWitt	*C. J. Swenson, Jr.
R. M. Kearney	*E. G. Taylor

GARDNER**The Chair-Town Co-operative Bank**
74 Main Street, 01440Date of Incorporation, January 22, 1915
Began Business, January 26, 1915

Monthly Bank Day: The fourth Tuesday of each month

Otto Hakkinen
*President*Francis S. Demir
*Executive Officer*Francis S. Demir
*Treasurer**Directors*

†G. A. Anderson	*S. H. Hartshorn, Jr.
†E. J. Atter	*A. P. Kraskouskas
J. F. Bohman	L. A. LaChance
*F. S. Demir	L. E. Levasseur
†F. E. Depinet	†A. J. Richard
†H. K. Edgell	*R. A. Wood
*O. Hakkinen	

Gardner Co-operative Bank
33 Pleasant Street, 01440Date of Incorporation, January 14, 1889
Began Business: March 27, 1889

Monthly Bank Day: The second Tuesday of each month

Howard M. Tipton
*President*Howard M. Tipton
*Executive Officer*Howard M. Tipton
*Treasurer*Norma Kidder
*Assistant Treasurer**Directors**J. E. Andersson
*A. A. Bent
C. C. Brooks, Jr.
†H. E. Drake, Jr.
†T. P. Kelly, Jr.
H. S. KendallF. H. LeBlanc
*C. B. Roche, Jr.
*H. M. Tipton
†R. H. Tousignant
†G. R. VanInderstine
*R. F. Wood**GLOUCESTER****Gloucester Co-operative Bank**
85 Middle Street, 01930Date of Incorporation, March 2, 1887
Began Business, April 14, 1887

Monthly Bank Day: The second Thursday of each month

Alexander J. Guittarr
*President*Alexander J. Guittarr
*Executive Officer*John C. Frithsen
*Treasurer*Melvin P. Olson, Jr.
*Assistant Treasurer**Directors*†T. W. Dolan
*S. J. Favazza
*C. H. Gibbs
*A. J. Guittarr†A. H. Nutton
*G. H. Tarr
†R. L. Thompson**GRAFTON****Grafton Co-operative Bank**
12 Central Square, 01519Date of Incorporation, October 19, 1887
Began Business, November 10, 1887

Monthly Bank Day: The second Thursday of each month

T. Earle Hinchliffe
*President*Armand H. Lapierre
*Executive Officer*Armand H. Lapierre
*Treasurer*Ruth F. Cooley
*Assistant Treasurer**Directors**E. E. Adams
†F. O. Barr
*W. E. Barr
R. F. Bath, Jr.
†E. A. Finn
*T. E. Hinchliffe†R. C. Kimball
*A. H. Lapierre
A. C. Marsters
E. D. Pond
*G. W. Rice**GREENFIELD****Greenfield Co-operative Bank**
63 Federal Street, 01301Date of Incorporation, June 21, 1905
Began Business, July 11, 1905**Branch Office**
85 East Main Street, Orange

Monthly Bank Day: The second Tuesday of each month

Ralph L. Bassett
*President*Ralph L. Bassett
Executive Officer(Vacant)
*Treasurer*Kenneth S. Clark
James S. Parker
Thomas E. Lee
Harry R. Gove
*Assistant Treasurers**Directors*†J. W. Ballard, Jr.
*R. L. Bassett
*E. L. Bond
*D. W. Clark
†L. A. Comins
H. F. Lawler
R. W. Moore
L. H. Reed*C. H. Rose
M. C. Skilton
†P. Tedesco, Jr.
J. P. Waite
F. L. Webster
W. C. Wentworth
*G. E. Whitney**HAVERHILL****Haverhill Co-operative Bank**
117 Merrimack Street, 01830Date of Incorporation, August 20, 1877
Began Business, September 3, 1877

Monthly Bank Day: The first Monday of each month

Albert J. Ingham
*President*Albert J. Ingham
*Executive Officer*Albert J. Ingham
*Treasurer*Baker Adams
Joseph Wyatt
*Assistant Treasurers**Directors*B. Adams
N. Bendetson
†G. H. Cranton
G. S. Davis
*J. H. Goodwin
H. J. Gray
H. C. Harrison*A. J. Ingham
K. R. Johnson
*R. B. Kimball
*J. F. Maguire
†N. Peterson
†W. S. Soroka
*C. H. Stevens

Whittier Co-operative Bank One Washington Square, 01830

Date of Incorporation, November 4, 1895
Began Business, November 19, 1895

Monthly Bank Day: The third Tuesday of each month

William R. Shepherd
President

William R. Shepherd
Executive Officer

Irene H. Berube
Treasurer

Mildred Ralph
Richard G. Malbon
Assistant Treasurers

Directors

R. Blustein
H. L. Farmer, Jr.
†W. M. Knott
†R. G. Malbon
†T. E. Pike
T. L. Schiavoni

*W. R. Shepherd
†J. L. Shevenell
*D. P. Stone
P. J. Tikelis
*L. B. Whiting

HINGHAM

The Hingham Co-operative Bank 71 Main Street, 02043

Date of Incorporation, June 1, 1889
Began Business, June 5, 1889

Monthly Bank Day: The first Wednesday of each month

Harold L. Downing
President

Elliott W. Worcester
Executive Officer

Elliott W. Worcester
Treasurer

William D. Rourke
Assistant Treasurer

Directors

†H. R. Baker, Jr.
J. F. Carnes
D. J. Chase
*M. G. Douglas
*H. L. Downing

†J. J. Gordon
*A. W. Kimball
†K. G. MacLeod
E. W. Worcester

HOLBROOK

The Holbrook Co-operative Bank 95 North Franklin Street, 02343

Date of Incorporation, June 9, 1888
Began Business, June 11, 1888

Monthly Bank Day: The second Tuesday of each month

John J. Barry
President

Alphonse R. Uva
Executive Officer

Alphonse R. Uva
Treasurer

Edward J. Kiernan
Assistant Treasurer

Directors

†J. J. Barry
W. R. Cartwright
*S. C. Ellis
*G. J. Hagerty
V. M. Hogan
A. E. Hooker
E. G. Hooker

D. L. Ley
*J. F. Megley
*A. E. Moran
P. V. Morand
†R. M. Stikeleather
A. R. Uva
†R. A. Weeks

HOLYOKE

The City Co-operative Bank 300 High Street, 01040

Date of Incorporation, July 16, 1889
Began Business, July 23, 1889

Monthly Bank Day: The last bank business day of each month

Fernand R. Ducharme
President

Fernand R. Ducharme
Executive Officer

France R. Lacoste
Treasurer

Monique M. Ducharme
Assistant Treasurer

Directors

Richard G. Bonneville
*E. Bouchard
C. Brunelle
*R. P. Charest
†L. J. Denys
F. R. Ducharme
E. D. Hallisey
P. F. Perreault

L. Rogers
E. J. Ross
*L. A. Stankiewicz
†R. F. Stebbins
L. A. Tonelli
†A. C. Turcotte
W. Wereniski

Holyoke Co-operative Bank 235 Maple Street, 01040

Date of Incorporation, July 24, 1880
Began Business, August 25, 1880

Monthly Bank Day: The last business day of each month

E. C. Tucker
President

Stevenson T. Nelson
Executive Officer

Stevenson T. Nelson
Treasurer

Directors

*R. Astley
E. J. Bayon
I. L. Eskenasy
J. F. Gibson
†C. M. Gillette
C. L. Kirkpatrick

*L. R. Neddo
*S. T. Nelson
†E. S. O'Donnell
†F. Snyder
E. H. Stuebi
E. C. Tucker

HUDSON

The Hudson Co-operative Bank 12 Pope Street, 01749

Date of Incorporation, October 22, 1885
Began Business, November 19, 1885

Monthly Bank Day: The third Thursday of each month

Lloyd L. Parker
President

John J. Irvine, Jr.
Executive Officer

John J. Irvine, Jr.
Treasurer

Charlotte H. Drinkwine
Assistant Treasurer

Directors

J. Bornstein
*R. J. Carney
*G. A. Durand
†M. A. Fillmore
†A. F. Kerdok
†R. A. Knight
D. L. Parker

*L. L. Parker
†R. L. Plante
†H. A. Reardon
*D. L. Temple
N. R. Underwood
R. F. Wade
*T. A. Walsh

HULL**Hull Co-operative Bank**
4 Samoset Avenue, 02045Date of Incorporation, April 21, 1955
Began Business, May 31, 1955

Monthly Bank Day: The last business day of each month

Isadore L. Rosenblum <i>President</i>	William G. Spradlin <i>Executive Officer</i>
William G. Spradlin <i>Treasurer</i>	John G. Anastos Cecelia Barbuto <i>Assistant Treasurers</i>

Directors

*J. G. Anastos	A. J. Minevitz
V. W. Bertsch	†J. Pearl
†O. F. Brides	I. L. Rosenblum
*A. Cadish	*H. C. Ross
R. Epstein	P. C. Ross
P. D. Fine	*W. G. Spradlin
*C. A. LaCentra	A. Winer
†E. Minelli, Jr.	

IPSWICH**Ipswich Co-operative Bank**
8 Market Street, 01938Date of Incorporation, July 8, 1913
Began Business, July 14, 1913

Monthly Bank Day: The second Monday of each month

Harold E. Porter <i>President</i>	George H. Geddes <i>Vice President</i> <i>Executive Officer</i>
V. James DiFazio <i>Treasurer</i>	S. Anne Carr <i>Assistant Treasurer</i>

Directors

C. T. Barney	D. M. Jewett
F. L. Carter	*G. E. Levesque
T. J. Ciolek	*H. E. Porter
G. H. Connolly	†N. L. Quint
†E. L. Elliott	P. N. Soffron
*G. H. Geddes	*B. M. Sullivan
T. J. Gregory, Jr.	†N. V. White
W. F. Hayes	

LAWRENCE**Lawrence Co-operative Bank**
300 Essex Street, 01842Date of Incorporation, March 12, 1888
Began Business, April 6, 1888

Monthly Bank Day: The last business day of each month

William E. Moriarty <i>President</i>	William E. Moriarty <i>Executive Officer</i>
Lawrence Anderson <i>Treasurer</i>	Agnes McIntosh Vera G. Pedrick <i>Assistant Treasurers</i>

Directors

*T. E. Andrew, Jr.	J. V. Ippolito
E. B. Bruce	*W. E. Moriarty
†D. F. Cahill	†J. C. Reardon
F. G. Casper	*E. V. Reed
*P. F. Danforth	K. A. Ryder
C. F. Dewhirst	J. A. Torriss
W. D. Eastman	†W. C. Wilson, Jr.
†D. N. Howe	

The Merrimack Co-operative Bank
264 Essex Street, 01840Date of Incorporation, April 2, 1892
Began Business, April 28, 1892

Monthly Bank Day: The first Friday of each month

Francis J. Buckley <i>President</i>	Charles A. Avallone <i>Executive Officer</i>
Charles A. Avallone <i>Treasurer</i>	Edward T. Sheehan, Jr. <i>Assistant Treasurer</i>

Directors

*C. A. Avallone	†J. J. Hart, III
*F. J. Buckley	*E. F. Jones
N. F. DeCesare	R. J. Macartney
*W. V. Demers	†C. J. McCarthy
†R. L. Gable	

LOWELL**B. F. Butler Co-operative Bank**
10 Hurd Street, 01852Date of Incorporation, October 30, 1901
Began Business, November 1, 1901

Monthly Bank Day: The first Friday of each month

Leon D. Abbott <i>President</i>	John H. Pearson <i>Executive Officer</i>
John H. Pearson <i>Treasurer</i>	Edith A. Sanborn Wanda M. Tarasz- kiewicz <i>Assistant Treasurers</i>

Directors

*L. D. Abbott	G. R. Dupee
†A. R. Blazon	*J. H. Pearson
†D. W. Caddell	†R. L. Richardson, Jr.
*C. V. Dodge	J. A. Roark
W. H. Dunfey	

Lowell Co-operative Bank
18 Hurd Street, 01852Date of Incorporation, April 23, 1885
Began Business, May 14, 1885

Monthly Bank Day: The first Friday after tenth of each month

Francis M. Qua <i>President</i>	Robert F. Qua <i>Executive Officer</i>
Robert F. Qua <i>Treasurer</i>	Ethel S. Martyn <i>Assistant Treasurer</i>

Directors

P. N. Demogenes	†B. D. Leahey
P. E. Dozois	*E. R. O'Heir
J. C. Egan	F. M. Qua
E. Hockmeyer	*R. F. Qua
*R. A. Johnson	†R. E. Runels
†W. C. Lahue	

LYNN**Equitable Co-operative Bank
87 Oxford Street, 01901**

Date of Incorporation, October 2, 1877
Began Business, October 8, 1877

Monthly Bank Day: The first Wednesday of each month

Fred P. Newton
President

Fred P. Newton
Executive Officer

David A. Bethune
Treasurer

Directors

*A. B. Bethune
D. A. Bethune
L. B. Campbell
R. M. Collins
†E. N. Downing
†A. N. Hammer
*H. F. Harvey
W. B. Hilton

G. W. Mattson
*F. P. Newton
*J. G. Perkins, Jr.
A. C. Reynolds
W. E. Richardson
W. E. Sears
†R. E. Wells

**Lincoln Co-operative Bank
40 Central Square, 01901**

Date of Incorporation, April 7, 1909
Began Business, April 26, 1909

Monthly Bank Day: The last business day of each month

Francis E. Ingalls
President

Francis E. Ingalls
Executive Officer

Alan B. Ingalls
Treasurer

Constance Cromidas
Assistant Treasurer

Directors

*A. B. Ingalls
*F. E. Ingalls
F. D. Keach
*H. Kozlowski
†C. E. Lundgren

†W. R. Noyes, Jr.
†N. Randall
D. F. Shafner
*H. O. Silsbee, II
*J. E. Spinney

MALDEN**Fellsway Co-operative Bank
353 Main Street, 02148**

Date of Incorporation, April 7, 1915
Began Business, June 7, 1915

Monthly Bank Day: The first Monday of each month

Edward W. Fitzgerald
President

Fred W. Palmerino
Executive Officer

Fred W. Palmerino
Treasurer

Arline P. Karnela
Assistant Treasurer

Directors

†N. E. Boyle
C. P. Driscoll
†E. W. Fitzgerald
L. H. Glaser
*A. L. Jacobson
W. J. Kellher

†J. R. Mucci
F. W. Palmerino
*F. H. Reed
G. W. Shinney
*S. P. Volpe

**Malden Co-operative Bank
20 Exchange Street, 02148**

Date of Incorporation, April 27, 1887
Began Business, May 9, 1887

**Branch Office
172 Park Street, North Reading**

Monthly Bank Day: The second Monday of each month

Edward R. Marston
President

Edward R. Marston
Executive Officer

Carl B. Norris
Treasurer

Kenneth L. Goddard
Assistant Treasurer

Directors

G. D. Atkinson
*T. H. Bush
G. M. Edwards
*J. H. Koniare
*E. R. Marston

J. Millen
†A. E. Morton
†E. C. Sweezy
†R. P. Wilder

MANSFIELD**Mansfield Co-operative Bank
80 North Main Street, 02048**

Date of Incorporation, March 10, 1883
Began Business, March 21, 1883

Monthly Bank Day: The third Wednesday of each month

James A. Wheeler
President

James A. Wheeler
Executive Officer

Raymond H. Hayes
Treasurer

Carolyn Packard
Assistant Treasurer

Directors

*C. M. Briggs
R. C. Curriuan
F. J. Fox
E. A. Horton
†C. S. Mason
A. P. Melchiorri

†D. V. Morse
H. W. Richardson
*P. L. Slayton
*C. B. Turner, Jr.
†C. A. Wheeler
*J. A. Wheeler

MARBLEHEAD**The Marblehead Co-operative Bank
109 Pleasant Street, 01945**

Date of Incorporation, May 5, 1886
Began Business, May 6, 1886

Monthly Bank Day: The first Thursday of each month

W. Gerry Martin
President

Clarence E. Chapman
Executive Officer

Clarence E. Chapman
Treasurer

Arthur M. Horgan
Assistant Treasurer

Directors

H. K. Bailey
*J. I. Carey
B. R. Chadwick
*C. E. Chapman
E. S. Clark, Jr.
J. A. M. Dow
J. H. Ferguson
†W. K. Goodwin

J. D. Hill
A. M. Horgan
W. G. Martin
†F. N. Osborne, Jr.
†D. M. Stacey
*A. L. Swasey
G. E. Taylor, Jr.

*Member of Security Committee.

†Member of Finance Committee.

MARLBOROUGH**The Marlborough Co-operative Bank**
175 Main Street, 01752Date of Incorporation, April 16, 1890
Began Business, May 1, 1890

Monthly Bank Day: The second Friday of each month

Fred N. Bearce
*President*Cecil E. Standish
*Executive Officer*Cecil E. Standish
*Treasurer*Richard K. Cogswell
Hazel A. Bourdeau
*Assistant Treasurers***Directors**†A. H. Bastien
*F. N. Bearce
†E. F. Cook
P. P. Cottone, Sr.
*A. N. ForbushH. J. Moineau
*C. E. Standish
†T. A. Williams
W. L. Williams**MEDFORD****Community Co-operative Bank**
112 Medford Street, 02155Date of Incorporation, August 7, 1956
Began Business, October 2, 1956**Branch Office**
271 Spring Street, 02155

Monthly Bank Day: The last business day of each month

Sherwood J. Tarlow
*President*Hugo A. Mujica
Executive Officer
*Vice President*Theodore S. Samet
*Treasurer***Directors**C. E. Bleiler
†M. F. Breen
†J. J. Cirigliano
*B. F. Faulkner
*M. Juskalian
M. W. Kushner
J. P. MeehanH. A. Mujica
*R. A. Mullis
†T. S. Samet
*M. M. Sloane
†H. I. Stoller
G. K. Surabian
S. J. Tarlow**Hillside-Cambridge Co-operative Bank**
356 Boston Avenue, 02155Date of Incorporation, September 5, 1877
Began Business, September 12, 1877

Monthly Bank Day: The first Tuesday of each month

George S. Miller
*President*Donald N. Sleeper
*Executive Officer*Donald N. Sleeper
*Treasurer*Gove W. Sleeper
*Assistant Treasurer***Directors**R. M. Craig
*J. L. Donovan
F. A. Feldman
†A. S. Hurlburt
†A. W. Leighton
*G. S. MillerD. N. Sleeper
†D. N. Sleeper, Jr.
*G. W. Sleeper
†R. M. Surabian
R. H. Thorson
†H. C. Valcour**The Medford Co-operative Bank**
60 High Street, 02155Date of Incorporation, June 21, 1886
Began Business, July 7, 1886**Branch Office**
430 High Street

Monthly Bank Day: The fifteenth day of each month

J. Raymond Gaffey
*President*John D. Hand
Executive Officer
*Exec. Vice President*Robert M. Barclay
*Treasurer*Sigrid M. Erickson
*Assistant Treasurer***Directors**R. M. Barclay
†J. J. Carew
†M. B. Collins
*A. H. Craft
*J. R. Gaffey
†E. T. Gilligan
J. D. Hand
K. Hudson
C. G. Hussey
J. Kazanjian
*C. S. LeonardA. Maggione
†W. Marchese
*F. W. Marshall, Jr.
J. J. McGlynn
W. V. McDonough
R. B. Risman
†A. R. Staffier
R. Surabian
G. P. Trodella
†W. R. Ward**MEDWAY****Medway Co-operative Bank**
167 Village Street, 02053Date of Incorporation, September 7, 1915
Began Business, October 5, 1915

Monthly Bank Day: The first Tuesday of each month

Abraham T. Handverger
*President*Gerald J. Griffin
*Executive Officer*Gerald J. Griffin
*Treasurer*Anne L. Beksha
*Assistant Treasurer***Directors**D. S. Blethen
*G. J. Griffin
A. T. Handverger
F. J. Kelley
*F. J. Lee
†T. S. Lydon
†W. J. Malloy†R. J. Martin
*D. J. Murphy
*D. L. Murphy
W. F. Reardon
H. L. Shenker
*J. J. Sullivan
D. L. Tuttle, Jr.

MELROSE

Melrose Co-operative Bank
638 Main Street, 02176

Date of Incorporation, April 4, 1890
Began Business, April 20, 1890

Monthly Bank Day: The first Monday of each month

Robert L. Hutchinson Robert L. Hutchinson
President *Executive Officer*

David G. Warren Dorothy J. White
Treasurer *Assistant Treasurer*

Directors

†T. M. Abbot	R. C. Lesaffre
*H. A. Gilbert	J. H. McBain
B. Gittes	H. T. Rand
†D. E. Hennigar	†E. C. Swim
*R. L. Hutchinson	D. G. Warren
*H. W. Jones	P. P. Whitehead
J. W. Killam	*C. B. Wills
†E. W. Lay	

MERRIMAC

The Economy Co-operative Bank
6 Church Street, 01860

Date of Incorporation, July 26, 1889
Began Business, August 12, 1889

Monthly Bank Day: The second Monday of each month

Roy C. Journeay Wilfred G. Journeay
President *Executive Officer*

Wilfred G. Journeay
Treasurer

Directors

†B. C. Bickum	†G. F. Gibbs
*U. N. Corson	R. C. Journeay
*L. L. Dow	W. G. Journeay
*H. M. Emery	†R. E. Smith

METHUEN

Methuen Co-operative Bank
243 Broadway, 01844

Date of Incorporation, April 4, 1923
Began Business, April 13, 1923

Monthly Bank Day: The last business day of each month

Albert B. Gordon Alfred Eaton, Jr.
President *Executive Officer*

Alfred Eaton, Jr. Rita N. Arsenault
Treasurer *Assistant Treasurer*

Directors

†R. J. Boddy	†F. E. Hoyle
D. J. Cregg	†K. R. Hyde
*A. Eaton, Jr.	*S. Pickles
*J. H. Freeman	*J. C. Proctor, Sr.
A. B. Gordon	H. A. Tatone

MIDDLEBORO

Middleborough Co-operative Bank
30 South Main Street, 02346

Date of Incorporation, April 12, 1889
Began Business, May 1, 1889

Monthly Bank Day: The third Tuesday of each month

Harold J. Donner Harold J. Donner
President *Executive Officer*

William C. MacLeod John B. Lynde
Treasurer George W. Stetson, Jr.
Assistant Treasurers

Directors

H. A. Atkins	†D. F. McNearney
H. K. Atkins	*R. A. Nourse
R. E. Beech	E. A. Pann
P. R. Callan	*J. F. Riley
*G. P. Deane	H. W. Sears
*H. J. Donner	*R. B. Wilmot
†J. R. Kyrrouz	†L. Wood, Jr.
W. C. MacLeod	

MILLBURY

Millbury Co-operative Bank
97 Elm Street, 01527

Date of Incorporation, January 30, 1926
Began Business, February 10, 1926

Monthly Bank Day: The second Wednesday of each month

Charles W. Monigle Elwood G. Johnson
President *Executive Officer*

Elwood G. Johnson Emma D. Sheldrick
Treasurer *Assistant Treasurer*

Directors

C. A. Carlson	C. W. Monigle
R. E. Dwinell	J. W. Owen
W. G. Harris	*G. A. Russell
†J. Higginbottom, Jr.	*J. Stewart
*W. E. Johnson	†W. T. Stockwell
A. J. Lehtinen	†P. A. Turgeon
*O. D. Matson	

MILTON

Milton Co-operative Bank
420 Granite Avenue, 02186

Date of Incorporation, July 9, 1919
Began Business, September 17, 1919

Monthly Bank Day: The fourth Monday of each month

Leo F. Gallagher William P. Melley
President *Executive Officer*

William P. Melley Richard E. Genereau
Treasurer *Assistant Treasurer*

Directors

J. L. Bough	*A. E. Manning
†S. G. Craig	*W. P. Melley
T. J. Flatley	*W. J. Murdock
*L. F. Gallagher	†A. L. Shriber
D. M. Jackson	C. A. Westhaver
†D. H. Leahy	

NEEDHAM

The Needham Co-operative Bank
1063 Great Plain Avenue, 02192

Date of Incorporation, April 21, 1892
Began Business, May 9, 1892

Branch Office
520 Main Street, Medfield

Monthly Bank Day: The second Wednesday of each month

Amos H. Shepherdson Amos H. Shepherdson
President *Executive Officer*

Amos H. Shepherdson Ernest R. Keith
Treasurer Walter E. Anderson
 Assistant Treasurers

Directors

*C. C. Cain A. S. Holt
*R. F. Day †E. F. O'Brien
*L. E. Eaton *A. H. Shepherdson
*A. H. Godfrey †A. D. Thorne
†J. N. Hall

NEW BEDFORD

New Bedford-Acushnet Co-operative Bank
111 William Street, 02740

Date of Incorporation, July 1, 1881
Began Business, August 19, 1881

Monthly Bank Day: The third Friday of each month

Eliot D. Stetson, Jr. William H. H. Man-
President chester, Jr.
 Executive Officer

William H. H. Man- Bertha M. Bedard
chester, Jr. *Assistant Treasurer*
Treasurer

Directors

B. M. Bedard *W. H. H. Manchester, Jr.
P. J. Coholan E. F. Phelan
*J. M. F. Donaghy †A. L. Rodgers
*W. A. Hendricks *E. D. Stetson, Jr.
†C. S. Kelley, III †C. H. Whittier

NEWBURYPORT

Newburyport Co-operative Bank
42-44 State Street, 01950

Date of Incorporation, March 15, 1888
Began Business, April 9, 1888

Monthly Bank Day: The second Monday of each month

Randolph L. Thurlow Frances Randall
President *Executive Officer*

(Vacant) Frances Randall
Treasurer *Assistant Treasurer*

Directors

M. G. Ayers *W. T. Morse
S. F. Haley †M. E. Stickney
*W. B. Johnston †R. L. Thurlow
†B. J. Matthews †X. P. Walton

NEWTON

The Auburndale Co-operative Bank
307 Auburn Street, 02166

Date of Incorporation, February 8, 1910
Began Business, February 15, 1910

Monthly Bank Day: The last business day of each month

Allard M. Valentine Allard M. Valentine
President *Executive Officer*
John A. Shaw Helen E. Betten
Treasurer *Assistant Treasurer*

Directors

C. D. Ansley *F. P. LeBaron
J. P. Berquist R. M. Levine
S. J. Caruso *E. J. MacDonald
G. N. Chamberlain, Jr. †W. A. Sutherland
†F. F. Davidson *A. M. Valentine
*R. A. Howard A. M. Valentine, Jr.
R. F. Keyes †W. F. White

The Newton Co-operative Bank
305 Walnut Street, 02160

Date of Incorporation, June 4, 1888
Began Business, September 4, 1888

Branch Office

1308 Washington Street, West Newton, 02165
Monthly Bank Day: The last business day of each month

Robert B. Nickerson Robert B. Nickerson
President *Executive Officer*

Lloyd H. Gates Bruce C. Hamel
Treasurer Francis C. Chase
 Vives C. Jenkins
 Assistant Treasurers

Directors

T. V. Cleveland †W. W. Oliver
J. A. Cranshaw K. E. Prior
S. E. Davis E. F. Rogers
C. E. Downe U. M. Schiavone
*G. A. Haynes †C. F. Schipper, Jr.
J. C. Hoover R. M. Segal
*F. K. Hoyt †M. G. Sherman
*D. L. Morris *J. C. Skinner
*R. B. Nickerson *E. H. White, Jr.

Newton South Co-operative Bank
1156 Walnut Street, 02161

Date of Incorporation, July 8, 1913
Began Business, September 18, 1913

Branch Office

103 Union Street, Newton Centre

Monthly Bank Day: The last business day of each month

George T. McLaughlin Albert J. Rochette
President *Vice President*
 Executive Officer

John B. Gilbert
Treasurer

Directors

M. G. Basbas †P. E. Keating
*M. DiCarlo L. G. LeBlanc
*E. A. Fahey †G. T. McLaughlin
C. B. Foran G. E. Mosher, Jr.
†H. C. Freedman *A. J. Rochette
*C. A. Hill J. P. D. Waters
K. F. Hughes

NORTHAMPTON

The Northampton Co-operative Bank
67 King Street, 01060

Date of Incorporation, May 21, 1889
Began Business, May 24, 1889

Branch Office
19 North Pleasant Street, Amherst

Monthly Bank Day: The first business day of each month

James M. Ross <i>President</i>	James M. Ross <i>Executive Officer</i>
James R. Tobey <i>Treasurer</i>	Richard Ruddeforth <i>Assistant Treasurer</i>

Directors

*M. C. Aquadro	J. W. Lederle
†A. August	*A. E. Lumley
*H. Y. Beastall	A. D. Morse
C. A. Dolan	*J. M. Ross
W. E. Dwyer	P. E. Shumway
*R. W. Finck	†J. W. Simpkin
†H. G. Fish	J. R. Tobey
†W. C. Jones	

NORWOOD

The Norwood Co-operative Bank
24 Guild Street, 02062

Date of Incorporation, September 20, 1889
Began Business, October 1, 1889

Monthly Bank Day: The first Tuesday of each month

Kenneth W. Tatro <i>President</i>	Kenneth W. Tatro <i>Executive Officer</i>
Kenneth W. Tatro <i>Treasurer</i>	Ronald G. McElman Hilka K. Sullivan <i>Assistant Treasurers</i>

Directors

*A. P. Allen	†J. J. Murphy
*J. J. Callahan	*L. Orent
P. O. Coakley	*C. L. Rich
†E. L. Donovan	*K. W. Tatro
R. V. Garner	R. W. Williamson
†C. J. McCreery	

PEABODY

The Peabody Co-operative Bank
32 Main Street, 01960

Date of Incorporation, May 28, 1888
Began Business, June 16, 1888

Monthly Bank Day: The third Friday of each month

William J. D. Ratcliff <i>President</i>	William J. D. Ratcliff <i>Executive Officer</i>
Theodore W. Lawson, Jr. <i>Treasurer</i>	

Directors

F. J. Bresnahan	R. G. Lynch
A. J. Buckley	†T. E. Lynch, Jr.
L. F. Conway	A. L. Pierce
†T. E. Hayes	*W. J. D. Ratcliff
J. R. Houlihan	†J. A. Sanger
*J. D. Jeffers	II. P. Spaulding
II. W. Legro	*W. P. Trask

PITTSFIELD

The Pittsfield Co-operative Bank
70 South Street, 01201

Date of Incorporation, February 15, 1889
Began Business, March 5, 1889

Branch Offices
645 Main Street, Dalton

264 Main Street, Great Barrington

Monthly Bank Day: The last bank business day of each month

Sidney M. Smith <i>President</i>	Sidney M. Smith <i>Executive Officer</i>
Albert D. Reinhardt, Jr. <i>Treasurer</i>	Roy J. Whitman Thomas A. Campoli Alice S. Parrish <i>Assistant Treasurers</i>

Directors

†R. D. Bardwell, Jr.	P. N. Petricca
N. Brickman	*H. Reynolds
C. Davis	*W. V. Seeley
†B. M. England	†S. M. Shapiro
A. Goodale, Jr.	*S. M. Smith
*F. A. Hanlon	*J. P. Tracy
†R. T. Jones, III	W. A. Whittlesey, III
W. P. Murtagh	

QUINCY

The Granite Co-operative Bank
440 Hancock Street, 02171

Date of Incorporation, May 18, 1953
Began Business, May 29, 1953

Branch Office
120 Granite Street

Monthly Bank Day: The last business day of each month

Bernard C. Cohen <i>President</i>	Mary E. Holmes <i>Executive Officer</i>
Mary E. Holmes <i>Treasurer</i>	Julia F. Mulvoy <i>Assistant Treasurer</i>

Directors

*N. T. Belt	†N. Grossman
*H. G. Berry	S. W. Grossman
B. C. Cohen	†J. F. Hallisey
†G. R. Curtis	*M. E. Holmes
*A. Dockser	A. Poley

The Quincy Co-operative Bank
1259 Hancock Street, 02169

Date of Incorporation, April 17, 1889
Began Business, May 7, 1889

Branch Office
Route 53 and Rockland Street, Hanover

Monthly Bank Day: The first Wednesday of each month

Heslip E. Sutherland <i>President</i>	Heslip E. Sutherland <i>Executive Officer</i>
Ralph W. Moorhead <i>Treasurer</i>	Marjorie Caswell Lawrence D. Duncan, III Lennart B. Plahn, Jr. Byron H. Weber, Jr. <i>Assistant Treasurers</i>

Directors

*W. S. Carson	W. A. O'Connell
†E. P. Grossman	*N. V. Papani
†J. R. Herbert	*J. J. Sullivan
†E. J. Mitchell	*H. E. Sutherland
F. I. Neal, Jr.	*A. A. Weidman

Shipbuilders Co-operative Bank 1 Granite Street, 02169

Date of Incorporation, January 16, 1920
Began Business, February 20, 1920

Monthly Bank Day: The second Friday of each month

Francis X. McCauley Francis X. McCauley
President *Executive Officer*

Francis X. McCauley Marion F. Osborne
Treasurer *Assistant Treasurer*

Directors

J. W. Blake	*A. D. Losordo
*J. F. Cronin	*A. F. MacDonald
†F. Duggan	W. J. Martin, Sr.
K. P. Fallon, Jr.	*F. X. McCauley
†J. W. Kapples, Jr.	*B. Rappaport
S. T. Keefe, Jr.	A. Smith
†R. J. Larkin	

RANDOLPH

The Randolph Co-operative Bank 142 North Main Street, 02368

Date of Incorporation, January 29, 1889
Began Business, February 7, 1889

Monthly Bank Day: The first Thursday of each month

Walter J. Good Edward C. Hoeg
President *Executive Officer*

Edward C. Hoeg Pauline W. Wilbur
Treasurer *Assistant Treasurer*

Directors

*W. G. Billingham	W. J. Leahy
†R. W. Cartwright, Jr.	C. L. Macauley
*E. R. Flaherty	C. L. Paine
*W. J. Good	†J. L. Porter
R. H. Hutchinson	R. L. Schneider
†F. J. Leahy	J. J. Semensi

READING

Reading Co-operative Bank 180 Haven Street, 01867

Date of Incorporation, November 27, 1886
Began Business, December 6, 1886

Branch Office 382 Middlesex Avenue, Wilmington, 01887

Monthly Bank Day: The Tuesday following the first Monday of each month

Paul E. Case Leslie D. Stark
President *Executive Officer*
 Exec. Vice President

T. Gerald Richards Philip G. Dalrymple
Treasurer *Assistant Treasurer*

Directors

*S. A. Abbott	†H. E. Melzar
L. B. Bedell, Jr.	R. A. Muir
A. C. Blake	*C. E. Oldmixon
*P. E. Case	†R. K. Pomeroy
W. G. Day	J. T. Rankin
E. R. Jones	B. F. Sands
†R. M. Kelmon	L. D. Stark
A. T. Koenig, Jr.	

ROCKLAND

Rockland Co-operative Bank Rockland Plaza, 02370

Date of Incorporation, February 21, 1911
Began Business, March 9, 1911

Monthly Bank Day: The second Thursday of each month

Robert J. Geogan Edward J. Coreoran
President *Executive Officer*

Edward J. Coreoran
Treasurer

Directors

A. A. Carnes	†N. F. Lough
J. W. Cogan	*W. T. Magoun
W. D. Coughlan	†S. A. Peterson
*J. B. Estes	F. A. Russell
*G. A. Gallagher	*A. E. Sullivan
R. J. Geogan	R. D. Tedeschi
†J. M. Golemme	

SALEM

The Roger Conant Co-operative Bank 256 Essex Street, 01970

Date of Incorporation, November 9, 1894
Began Business, November 13, 1894

Monthly Bank Day: The last business day of each month

Felix A. Kulik	Felix A. Kulik
<i>President</i>	<i>Executive Officer</i>
Felix A. Kulik	Ruth A. Anthony
<i>Treasurer</i>	<i>Assistant Treasurer</i>

Directors

†W. S. Follett	*R. B. Morrison
†E. A. Harding	*R. H. Porter
*F. A. Kulik	H. R. Prager
*R. G. Lavender	†R. L. Smith
C. H. LeBrun	B. G. Voyer
*H. S. Lefavour	

Salem Co-operative Bank 71 Washington Street, 01970

Date of Incorporation, April 7, 1888
Began Business, April 13, 1888

Monthly Bank Day: The last business day of each month

H. Willard Horne	H. Willard Horne
<i>President</i>	<i>Executive Officer</i>
H. Willard Horne	Peter W. Copelas
<i>Treasurer</i>	<i>Assistant Treasurer</i>

Directors

*W. W. Brouillette	*S. J. Mikulski
†H. F. Callahan	†E. P. Parker
D. E. Cogswell	†L. H. Pauling
R. A. Hamilton	F. Strome
*H. W. Horne	

SANDWICH

Sandwich Co-operative Bank
Main Street, 02563

Date of Incorporation, October 1, 1885
Began Business, December 15, 1885

Branch Office
Cohasset Avenue, Buzzards Bay, (Bourne)

Monthly Bank Day: The third Tuesday of each month

John T. Liberty
President

George Sutton
Executive Officer

George Sutton
Treasurer

John B. Jenkins
Camilla E. Nevius
Assistant Treasurers

Directors

I. K. Besse
*W. G. Bryden
†C. E. Cross
*C. I. Goodspeed
*R. A. Goodspeed
A. M. Handy

*J. T. Liberty
*A. D. Maddalena, Jr.
T. Murphy
†D. R. Small
†N. B. Snow
G. Sutton

SAUGUS

Saugus Co-operative Bank
544 Lincoln Avenue, 01906

Date of Incorporation, March 31, 1911
Began Business, May 10, 1911

Monthly Bank Day: The second Wednesday of each month

Earle W. Cousens
President

Donald I. Dobson
Executive Officer

Donald I. Dobson
Treasurer

Marjorie E. Anable
Assistant Treasurer

Directors

G. H. Anthony
*E. W. Cousens
*D. I. Dobson
F. J. England, Jr.
B. A. Fullerton
†S. E. Gillespie
J. A. Hollett

†H. B. Huff, Jr.
†G. R. Moriello
H. L. Pastan
*J. Picariello
*H. B. Poole
*L. P. Sanborn

SHARON

The Sharon Co-operative Bank
7 South Main Street, 02067

Date of Incorporation, January 19, 1912
Began Business, February 12, 1912

Monthly Bank Day: The third Monday of each month

Robert F. Currie
President

Robert F. Currie
Executive Officer

Robert F. Currie
Treasurer

John B. McFadden
Assistant Treasurer

Directors

R. S. Aronson
E. M. Berger
*F. A. Chase
F. T. Curley
*R. F. Currie
†K. A. Gelpke
†W. F. Hickes

*W. H. Howe
P. C. Huckins
A. C. Kellogg
S. LeVine
A. B. Temple
*H. S. Whitney
R. S. White

SHIRLEY

Shirley Co-operative Bank
25 Main Street, 01464

Date of Incorporation, December 27, 1907
Began Business, January 1, 1908

Monthly Bank Day: The second Wednesday of each month

Vernon H. Griffin
President

Donald L. Bradford
Executive Officer

Donald L. Bradford
Treasurer

Gladys C. Will
Assistant Treasurer

Directors

*D. L. Bradford
†R. E. Brown
*H. W. Dunn
V. H. Griffin
*J. F. Gundersen

*R. K. Healy
P. R. Howard
*D. P. McDuffee
†E. J. Michaud
†O. J. Roux

SOMERVILLE

Central Co-operative Bank
12 Bow Street, 02143

Date of Incorporation, January 15, 1915
Began Business, February 1, 1915

Branch Offices

399 Highland Avenue, Somerville

751 Massachusetts Avenue, Cambridge

Monthly Bank Day: The last business day of each month

Joseph R. Doherty
President

Joseph R. Doherty
Executive Officer

Hubert A. Mitchell
Treasurer

Catherine J. Webb
Christine A. Nelson
Thomas R. Faulkner
Assistant Treasurers

Directors

A. J. Anthony
†N. A. Belden
*T. F. Bennett, Jr.
*W. G. Cheever
*J. R. Doherty
*L. C. Donahue
*W. J. Donovan
*J. D. Kelley

J. H. Kolligian
†J. T. McGrath
*H. A. Mitchell
P. L. Pellegrini
†J. J. Vaccaro
T. E. Van Iderstine
D. J. Zoccola

SOUTHBRIDGE**The Southbridge Co-operative Bank**
15 Elm Street, 01550Date of Incorporation, March 8, 1910
Began Business, April 7, 1910

Monthly Bank Day: The last business day of each month

Robert P. Montague
*President*Robert E. Coderre
*Executive Officer*Robert E. Coderre
*Treasurer*Rita L. Lavallee
Silvio W. Pettinelli
*Assistant Treasurers**Directors*G. E. Casaubon
*R. E. Coderre
*L. E. Colognesi
†M. J. Kurposka
*J. V. Laughnane
†E. F. LiroR. B. Montague
O. J. Paquette, Jr.
W. Richard
†H. N. Smith
*G. R. Tasse
A. J. Wall, Jr.**SPRINGFIELD****United Co-operative Bank**
81 State Street, 01103Date of Incorporation, April 18, 1882
Began Business, May 9, 1882*Branch Offices*

459 Main Street, Indian Orchard

864 State Street, Springfield

37 Elm Street, West Springfield

Monthly Bank Day: The second Tuesday of each month

Floyd A. Oatman
*President*Earle C. Harvey
Executive Officer
*Exec. Vice President*Raymond Serrenho
*Treasurer*Nancy E. Albert
Muriel P. Sears
James A. Walkowski, Jr.
Paul J. Winkler
*Assistant Treasurers**Directors*D. S. Ames
J. J. Borgatti
†E. G. Boss
*R. W. Bozenhard, Sr.
G. C. F. Carlson
*H. N. Charkoudian
†S. R. Cook
†G. B. Corcoran
M. J. Donovan
*E. C. Harvey
B. Mount
*F. A. OatmanR. M. Robinson
*C. Ruggles, Jr.
*R. Serrenho
*G. B. Shattuck
†C. B. Smith
R. C. Streeter
*W. Sturtevant
H. M. Teece
T. G. Wallace
†W. L. Wright
*G. R. Yerrall, III**STONEHAM****Stoneham Co-operative Bank**
365 Main Street, 02180Date of Incorporation, January 10, 1887
Began Business, February 1, 1887**Branch Office**
97 Main Street

Monthly Bank Day: The second Tuesday of each month

Harold S. Adams
*President*Harold S. Adams
*Executive Officer*Robert M. Ellis
*Treasurer**Directors*H. F. Achorn
H. S. Adams
L. Barbo
*G. W. Beane
J. T. Coles, Jr.
K. A. Currie
*E. B. Elliott
†W. H. Jones†M. A. Kennett
W. S. Lister
E. A. Lucci
C. H. Miquelle
*J. C. Nelson
†R. L. Pelton
R. H. Seitz**STOUGHTON****Stoughton Co-operative Bank**
20 Park Street, 02072Date of Incorporation, March 23, 1886
Began Business, April 10, 1886

Monthly Bank Day: The last business day of each month

Peter J. McGarvey
*President*E. LeRoy Clark
*Executive Officer*E. LeRoy Clark
*Treasurer*Mildred R. Halliden
*Assistant Treasurer**Directors*H. M. Bean
*R. J. Buckley
*E. L. Clark
†J. R. Coogan, Jr.
L. F. Madden
A. C. Martin
*P. J. McGarvey
†F. L. Morse*W. J. O'Brien
†R. M. O'Day
E. J. Ouellet, Jr.
*A. L. Penardi
T. L. Roach
A. Savini
G. T. Whiting**SWAMPSCOTT****Puritan Co-operative Bank**
254 Humphrey Street, 01907Date of Incorporation, September 12, 1966
Began Business, November 28, 1966

Monthly Bank Day: The last business day of each month

Arnold Y. Tarlow
*President*Ronald Tarmy
*Executive Officer*Ronald Tarmy
*Treasurer**Directors*†A. W. Ashton
C. Beldekas
M. Goldstein
*I. S. Marcus
*J. R. McDuffee
M. M. Ossofi
S. E. Pappas
†S. J. PatkinW. E. Peppi
S. J. Sacro
*A. Y. Tarlow
*D. Todreas
†R. P. Walker
*N. Weiner
S. J. Weiner

TAUNTON

Mechanics' Co-operative Bank 308 Bay Street, 02780

Date of Incorporation, September 14, 1877
Began Business, September 17, 1877

Monthly Bank Day: The first Monday after the
fifteenth of each month

Marcellus D. Lemaire <i>President</i>	Thomas J. Tower <i>Executive Officer</i>
Thomas J. Tower <i>Treasurer</i>	Beatrice F. Burt <i>Assistant Treasurer</i>

Directors

†G. F. Bellamy, Jr.	D. T. Noyes
R. E. Bentley	*H. L. Reckard
E. J. Brennan	†L. Rubin
*F. Kerry	T. J. Tower
*M. D. Lemaire	†F. R. Tripp
*B. Mozzone	L. B. Wood

Taunton Co-operative Bank 41 Taunton Green, 02780

Date of Incorporation, March 2, 1880
Began Business, March 17, 1880

Branch Office 1400 Fall River Avenue, Seekonk

Monthly Bank Day: The third Tuesday of each
month

Joseph C. Murray <i>President</i>	Joseph C. Murray <i>Executive Officer</i>
Joseph C. Murray <i>Treasurer</i>	Raymond F. Wheeler Joseph F. Ventura, Jr. Henry E. Chausse <i>Assistant Treasurers</i>

Directors

J. Abreau	W. T. Hurley, Jr.
P. J. Assiran	*R. H. Lincoln
R. E. Costello	*J. C. Murray
†H. G. Crapo	†S. D. Robinson
E. D. Duffy	†S. E. Simmons
C. R. Galligan	*F. Yelle
*E. S. Hill	

The Weir Co-operative Bank 33-35 Weir Street, 02780

Date of Incorporation, July 11, 1884
Began Business, July 16, 1884

Monthly Bank Day: The first Tuesday after the
sixteenth of each month

William F. Rayment <i>President</i>	Edward J. Anastasi <i>Executive Officer</i>
Edward J. Anastasi <i>Treasurer</i>	Anne M. Stempka <i>Assistant Treasurer</i>

Directors

*E. J. Anastasi	†L. W. Phillips
*D. B. Dean	†W. G. Powers
B. A. Friedman	W. F. Rayment
*W. P. MacLean	M. C. Robbins
*A. S. O'Keefe	T. T. Tweedy
†C. A. Perry	

TEMPLETON

The Baldwinville Co-operative Bank 5 Central Street, 01436

Date of Incorporation, July 16, 1889
Began Business, July 24, 1889

Monthly Bank Day: The fourth Wednesday of each
month

Winton H. Gleason <i>President</i>	Catherine Pianka <i>Executive Officer</i>
Catherine Pianka <i>Treasurer</i>	M. Jane Eaton <i>Assistant Treasurer</i>

Directors

S. J. Dymek	P. J. Pease
*W. H. Gleason	†R. F. Smith
*W. J. Graves	*G. A. Stuart
N. L. Kendall, Jr.	*R. L. Tousignant
†M. A. Miller	†E. A. Wirkkala
A. F. Moulton	

TISBURY

The Martha's Vineyard Co-operative Bank South Main Street, 02568

Date of Incorporation, April 22, 1909
Began Business, May 14, 1909

Monthly Bank Day: The second Wednesday of
each month

Philip J. Norton <i>President</i>	Edmund F. Noke <i>Executive Officer</i>
Edmund F. Noke <i>Treasurer</i>	Maxine K. Bardwell <i>Assistant Treasurer</i>

Directors

*H. Cronig	C. S. Look, Jr.
†D. M. Flanders	*J. M. Lambert
†W. E. Flanders	E. F. Noke
M. M. Gouldsey	†R. M. Packer, Jr.
L. M. Greene	J. E. Phillips
E. E. Howell	D. Rappaport
*A. H. Jernegan	*W. C. Ripley
S. C. Luce, Jr.	

UXBRIDGE

Uxbridge Co-operative Bank 35 North Main Street, 01569

Date of Incorporation, February 5, 1929
Began Business, March 20, 1929

Monthly Bank Day: The first Friday of each month

Frank Prestera <i>President</i>	Amory A. Aldrich <i>Executive Officer</i>
Amory A. Aldrich <i>Treasurer</i>	Joan M. Parker <i>Assistant Treasurer</i>

Directors

*A. A. Aldrich	F. Prestera
*W. P. Barron	†H. B. Seagrave
*J. F. Cove, III	†K. D. Taft
F. L. Kenney	†A. D. Tancrell
*F. E. Larkin	

*Member of Security Committee.

†Member of Finance Committee.

WAKEFIELD

Wakefield Co-operative Bank
342 Main Street, 01880

Date of Incorporation, January 31, 1887
Began Business, March 5, 1887

Branch Office
596 Main Street, Lynnfield

Monthly Bank Day: The tenth day of each month

Wilmot H. Decker Herman W. Leonard
President *Executive Officer*

Herman W. Leonard Dorothy L. Finn
Treasurer Edith M. Cox
 Assistant Treasurers

Directors

*M. G. Berman	†J. J. McCarthy
*W. H. Decker	W. C. McKie
H. B. Evans	N. E. Northrup
*G. B. Fay	†J. J. Round, Jr.
R. F. Goodspeed	†K. W. Thomson
W. R. Hollett	*H. A. Tobey
R. A. Hovey	J. M. Wenzel
*H. W. Leonard	

WALPOLE

Walpole Co-operative Bank
982 Main Street, 02081

Date of Incorporation, June 11, 1912
Began Business, June 12, 1912

Monthly Bank Day: The last business day of each month

Willis D. McLean Ralph P. Kelley
President *Executive Officer*

Ralph P. Kelley
Treasurer

Directors

†G. J. Betro	*W. D. McLean
†J. L. Coburn	H. D. Robinson
*C. B. Gove	H. H. Scott
*C. E. Hartshorn	F. B. Swenson
S. R. Hoffman	†W. Warren
*R. P. Kelley	

WALTHAM

Middlesex Family Co-operative Bank
20 Lexington Street, 02154

Date of Incorporation, December 30, 1953
Began Business, January 23, 1954

Monthly Bank Day: The last business day of each month

Robert A. Grimes Edward T. Cousineau
President *Executive Officer*

Leo Gallitano Frances D. Gracia
Treasurer *Assistant Treasurer*

Directors

W. E. Andrews	*W. I. Hays
†P. E. Burke	†L. J. Kirsch, Jr.
†R. A. Campisi	†A. L. McAloon
J. C. Collins	M. Mele
*L. Gallitano	N. J. Semenza
*R. A. Grimes	†T. F. Walsh

WARE

Ware Co-operative Bank
Corner Main and Church Streets, 01082

Date of Incorporation, March 23, 1920
Began Business, April 10, 1920

Branch Office
24 Main Street, Three Rivers, 01080

Monthly Bank Day: The second Friday of each month

Francis H. Chrobak Francis H. Chrobak
President *Executive Officer*

Francis H. Chrobak Claire R. Bothwell
Treasurer Charles W. McFaul
 Assistant Treasurers

Directors

†T. N. Bonnayer	*A. H. Schoonmaker
†G. J. Burgiel	N. W. Schoonmaker
*F. H. Chrobak	F. J. Swiatkowski
*T. A. Deslauriers	L. I. Wilson
†P. J. Rzeznikiewicz	

WAREHAM

Wareham Co-operative Bank
261 Main Street, 02571

Date of Incorporation, May 1, 1918
Began Business, June 1, 1918

Monthly Bank Day: The second Tuesday of each month

Allison R. Cook Walter C. Morse
President *Executive Officer*

Walter C. Morse
Treasurer

Directors

*W. M. Atwood	*L. L. Eldredge
*E. K. Baker	*R. C. Hammond
†J. J. Bosnengo	*W. C. Morse
†A. R. Cook	†H. E. Ryder
*L. P. Cross	F. W. Underhill, Jr.
L. Davidson	

WEBSTER

The Webster Co-operative Bank
218 Main Street, 01570

Date of Incorporation, August 2, 1889
Began Business, August 8, 1889

Monthly Bank Day: The second Thursday of each month

John E. LaBonte Richard C. Luce
President *Executive Officer*

Richard C. Luce
Treasurer

Directors

*J. J. Bergin	*R. C. Luce
†W. H. Cassidy, II	†E. R. McGuinness
*H. E. Charniak	†M. P. Perry
T. C. Deary	*W. J. Simcusk
J. R. Lewis	

WELLESLEY**Wellesley Co-operative Bank**
577 Washington Street, 02181Date of Incorporation, January 24, 1911
Began Business, January 25, 1911

Monthly Bank Day: The second Wednesday of each month

William H. Gleason, Jr. William H. Gleason, Jr.
*President Executive Officer*William H. Gleason, Jr. Walter M. Himebaugh
*Treasurer Assistant Treasurer**Directors**W. H. Gleason, Sr. K. A. Marden
*W. H. Gleason, Jr. *W. M. McNamara
W. O. Hewett †A. C. Shaw
†C. N. Holman *T. H. Slaman
†G. H. MacGillivray**WESTFIELD****Westfield Co-operative Bank**
10 Elm Street, 01085Date of Incorporation, December 13, 1881
Began Business, December 19, 1881

Monthly Bank Day: The third Monday of each month

Herbert F. Dalton Donald W. Blair
President Executive Officer
*Exec. Vice-President*Robert L. Ring Leonard I. Gilbert
Treasurer G. Gordon Miller
*Assistant Treasurer**Directors*D. W. Blair R. L. Ring
*H. F. Dalton C. E. Scherer
*A. L. Finlay †R. S. Scott
R. N. Gaylord, Jr. †F. F. Stange
A. L. MacLean *W. L. Wallis
†M. R. Mason *A. T. Wiggin
F. H. Miller**WEYMOUTH****The North Weymouth Co-operative Bank**
35 Sea Street, 02191Date of Incorporation, September 26, 1910
Began Business, October 1, 1910

Monthly Bank Day: The first Friday of each month

George M. Winters William I. Monroe III
*President Executive Officer*William I. Monroe III Marie F. O'Rourke
*Treasurer Assistant Treasurer**Directors**C. W. Burgess †B. Santacroce
*J. T. Cazeault †E. W. Stiles
*W. I. Monroe III *R. A. Stiles
J. F. Newton *H. W. White
†W. F. Roulston G. M. Winters**South Shore Co-operative Bank**
17 Front Street, 02188Date of Incorporation, April 18, 1890
Began Business, May 5, 1890

Monthly Bank Day: The first Monday of each month

George E. England George E. England
*President Executive Officer*George E. England Gertrude M. Bosien
*Treasurer Assistant Treasurer**Directors*A. C. Cicchese D. B. MacIntosh
*R. C. Cowing W. H. Parker
*E. M. Dwyer *H. J. Rose
*G. E. England †A. Thorp
†J. E. Gridley *F. Valicenti
†G. E. Jordan**South Weymouth Co-operative Bank**
12 Union Street, 02190Date of Incorporation, February 28, 1889
Began Business, March 9, 1889

Monthly Bank Day: The second Thursday of each month

Joseph B. O'Kane Donald E. Baltucci
*President Executive Officer*Donald E. Baltucci
*Treasurer**Directors*D. E. Baltucci †J. M. Leahy
†A. F. Danehy *J. B. O'Kane
†R. E. Gauley *C. C. Starratt
*E. R. Grieves *H. D. Williams
*E. J. Hanian**WINCHENDON****Winchendon Co-operative Bank**
77 Central Street, 01475Date of Incorporation, September 9, 1891
Began Business, September 16, 1891

Monthly Bank Day: The third Wednesday of each month

Nelson T. Bateman Harold P. Hackett, Jr.
*President Executive Officer*Harold P. Hackett, Jr.
*Treasurer**Directors*R. Aveni *R. B. Greenwood, Jr.
*N. T. Bateman *H. P. Hackett, Jr.
W. R. Boutelle †J. D. Hildreth
R. C. Coulombe †S. A. Jones
*O. J. Dellasanta *J. J. O'Donnell
H. L. Doody R. H. Porter
†E. P. Fletcher †R. F. Robichaud
*R. A. Giardini

WINCHESTER**Winchester Co-operative Bank**
19 Church Street, 01890Date of Incorporation, November 13, 1893
Began Business, November 13, 1893

Monthly Bank Day: The first Monday of each month

Henry L. Clark, Jr.
*President*George L. Billman
*Executive Officer*George L. Billman
*Treasurer*Elizabeth A. Kehoe
*Assistant Treasurer**Directors*S. R. Andrews
*G. L. Billman
†D. H. Bradlee, II
†W. S. Carpenter
H. L. Clark, Jr.†F. W. McCormack
D. E. McLean
*C. A. Murphy
S. E. Neill
*P. J. Whitney**WOBURN****Woburn Co-operative Bank**
6 Common Street, 01801Date of Incorporation, February 21, 1887
Began Business, March 10, 1887

Monthly Bank Day: The second Thursday of each month

Terence D. Kenney
*President*Terence D. Kenney
*Executive Officer*William F. Dunn
*Treasurer*Edward J. Rosa
*Assistant Treasurer**Directors*A. Altavesta
†E. Bixby
*E. Boyle
*W. Dunn
†E. Fowle
F. GilgunR. Johnson
†P. Keleher
*T. Kenney
J. Kula
J. Sheeran
R. Spence**WRENTHAM****Wrentham Co-operative Bank**
102 South Street, 02093Date of Incorporation, February 26, 1901
Began Business, March 13, 1901

Monthly Bank Day: The second Wednesday of each month

William D. Sullivan
*President*James H. Roberts
*Executive Officer*James H. Roberts
*Treasurer*Muriel I. Beresford
*Assistant Treasurer**Directors**C. W. Capron
†G. M. Carlson
†L. DaVia
S. C. Haskins
R. L. Hatch
W. H. Hough*T. H. Morse, Jr.
†E. O. Olsen
*J. H. Roberts
W. D. Sullivan
*J. A. Warren**YARMOUTH****The Cape Cod Co-operative Bank**
Hallet Street, 02675Date of Incorporation, July 19, 1921
Began Business, August 4, 1921**Branch Office**
Route 6A, East Dennis

Monthly Bank Day: The first Thursday of each month

Nye Crowell
*President*Nye Crowell
*Executive Officer*Harriett G. Chase
*Treasurer*Ruth T. Catto
Mary Kimball
John N. Crowell
*Assistant Treasurers**Directors*†L. R. Armstrong
C. E. Chamberlain, Jr.
*N. Crowell
†H. C. Doane
*O. W. Doane, Jr.
W. M. Gaffney
*R. S. Hall†F. H. Hineckley, Jr.
L. W. Newman
A. J. Scully, Jr.
*A. L. Smith
*P. M. Sykes
R. Thacher

ABSTRACTS OF THE ANNUAL REPORTS
OF
CO-OPERATIVE BANKS,
CO-OPERATIVE CENTRAL BANK,
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT
ASSOCIATION
FOR THE YEAR ENDING
AT THE CLOSE OF BUSINESS
APRIL 1970
AND
SAVINGS AND LOAN ASSOCIATIONS
AT THE CLOSE OF BUSINESS
DECEMBER 1969

	ABINGTON	ADAMS
	NORTH ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$5,248,427	\$5,156,745
Direct reduction — 90% valuation	711,991	284,318
V.A. loans	195,663	67,950
Federal Housing Administration, Title II	131,226	—
Statutory common form	—	—
Principal payments suspended	—	174,831
Other real estate	88,220	—
Participation	78,845	108,824
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	32,484	91,350
Federal Housing Administration, Title I loans	—	—
Personal loans	27,013	487,253
Insurance and taxes paid on mortgaged property	—	1,203
Loans on shares and deposits:		
Serial	10,640	55,384
Paid-up certificates	182,801	18,985
Savings	39,205	176,828
Dividend savings	—	—
Loans on collateral of other institutions	—	21,385
Real estate held by foreclosure and in possession	10,275	—
Bank building	63,598	—
Alterations to leased quarters	—	3,719
Furniture, fixtures and equipment	12,885	20,467
Share Insurance Fund	886	2,606
Due from Co-operative Central Bank	70,328	66,368
Investments:		
U. S. Government obligations, direct and fully guaranteed	602,544	675,291
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	252,939	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	108,807	377,927
Prepaid expenses	3,730	1,400
Other assets	—	—
TOTAL ASSETS	\$7,872,507	\$7,792,834
LIABILITIES		
Capital:		
Dues capital	\$269,219	\$637,645
Profits capital	51,958	137,297
Paid-up share certificates	3,824,500	1,179,200
Savings share accounts	2,848,853	4,982,948
Dividend savings accounts	—	—
Club accounts	20,441	14,956
Suspended share accounts	45	—
Matured share accounts	—	—
Term deposit accounts	—	11,000
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	26,226	—
Reserves:		
Guaranty fund	283,907	246,677
Surplus	42,915	74,006
Other reserves	186,126	209,539
Notes payable	—	—
Dividends declared	—	76,639
Credits of members not applied	102	6,462
Due on uncompleted loans	122,207	27,714
Borrowers' accumulations for taxes	176,229	106,007
Reserve for Federal Income Taxes	2,608	2,593
Reserve for State excise	1,000	4,314
Unearned discount	11,467	71,071
Other liabilities	4,704	4,766
TOTAL LIABILITIES	\$7,872,507	\$7,792,834

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL-CLINTON CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
—	—	\$28,872	\$331,950	—
\$2,536,160	\$17,610,092	8,465,472	2,862,743	\$4,783,802
237,879	1,037,181	454,263	129,267	155,967
572,062	1,159,735	643,657	—	—
—	—	—	—	—
30,617	186,800	—	—	—
—	8,722	32,388	—	26,528
—	—	87,185	—	—
—	1,040,705	280,193	—	55,569
—	—	—	—	—
—	363,685	—	—	—
22,391	8,815	189,355	21,425	15,026
8,021	14,827	—	6,673	6,263
865	—	64	—	—
15,015	79,770	15,900	39,780	18,135
6,055	134,217	102,660	32,665	69,470
46,660	119,444	111,216	46,610	122,528
—	—	—	—	—
1,960	—	11,302	—	—
24,219	89,871	105,730	—	—
—	—	53,351	1,442	—
12,321	11,348	5,003	4,052	12,141
1,689	39,575	1	326	227
37,847	230,954	105,926	39,324	53,620
229,515	2,127,565	568,052	330,705	468,707
—	100,000	—	—	—
38,300	900,000	58,484	—	—
—	—	105,700	31,000	48,600
—	—	—	—	—
163,894	167,926	387,424	170,192	334,861
546	2,300	—	638	—
355	7,190	2,000	111	—
\$3,986,371	\$25,440,722	\$11,814,198	\$4,048,903	\$6,171,444
\$180,850	\$1,634,909	\$529,291	\$562,092	\$260,859
41,063	356,240	126,745	123,451	57,169
541,000	7,638,600	3,798,600	1,337,800	1,411,000
2,659,731	12,759,109	5,964,847	890,076	3,754,194
—	—	—	—	—
797	—	19,467	17,176	11,165
—	1,431	—	—	92
—	—	—	—	—
—	—	—	546,627	—
85,095	—	—	64,698	—
—	255,292	—	—	—
14,695	11,785	—	12,389	—
151,473	859,521	400,307	175,122	114,759
76,681	420,356	294,210	109,964	74,760
128,527	356,178	167,657	93,459	168,702
—	—	—	—	—
—	267,691	120,424	—	124,033
4,890	2,251	605	218	1,000
541	76,200	37,212	2,835	23,490
95,319	742,702	271,562	95,063	135,496
724	14,930	11,430	1,118	5,000
1,068	18,909	3,354	2,054	—
—	18,823	39,658	4,202	4,290
3,917	5,795	28,829	10,559	25,435
\$3,986,371	\$25,440,722	\$11,814,198	\$4,048,903	\$6,171,444

	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$3,101,931	\$40,639,283
Direct reduction — 90% valuation	101,685	1,746,456
V.A. loans	26,272	47,532
Federal Housing Administration, Title II	8,773	—
Statutory common form	—	2,459,043
Principal payments suspended	1,648	7,849
Other real estate	—	98,097
Participation	27,477	2,703,945
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	50,906	70,399
Federal Housing Administration, Title I loans	—	—
Personal loans	3,966	153,436
Insurance and taxes paid on mortgaged property	—	62
Loans on shares and deposits:		
Serial	25,672	76,245
Paid-up certificates	36,401	536,223
Savings	21,385	353,956
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	58,344	540,938
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	2,212	170,399
Share Insurance Fund	302	—
Due from Co-operative Central Bank	36,012	486,230
Investments:		
U. S. Government obligations, direct and fully guaranteed	288,139	3,739,580
Other bonds and notes legal for reserve	—	750,000
Bonds and notes not legal for reserve	—	1,057,833
Federal Home Loan Bank stock	40,600	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	211,453	168,187
Prepaid expenses	1,756	—
Other assets	—	552
TOTAL ASSETS	\$4,044,934	\$55,806,245
LIABILITIES		
Capital:		
Dues capital	\$275,387	\$1,362,875
Profits capital	55,267	297,389
Paid-up share certificates	1,634,400	27,415,900
Savings share accounts	1,600,388	14,237,596
Dividend savings accounts	—	1,280,058
Club accounts	15,187	8,937
Suspended share accounts	—	36
Matured share accounts	—	—
Term deposit accounts	—	335,946
Special notice accounts	—	3,716,124
Daily interest accounts	—	2,304,611
Net undivided earnings	33,270	277,912
Reserves:		
Guaranty fund	113,471	1,064,752
Surplus	57,964	451,959
Other reserves	149,854	1,337,631
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	—	2,838
Due on uncompleted loans	16,750	860,919
Borrowers' accumulations for taxes	81,041	701,343
Reserve for Federal Income Taxes	—	13,108
Reserve for State excise	—	15,265
Unearned discount	11,281	45,932
Other liabilities	674	75,114
TOTAL LIABILITIES	\$4,044,934	\$55,806,245

BELMONT	BEVERLY	BOSTON		
WAVERLEY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK	CHARLESTOWN CO-OPERATIVE BANK
—	—	—	—	—
\$11,721,740	\$16,532,218	\$2,064,195	\$16,750,313	\$1,305,895
479,449	1,039,412	—	1,354,607	48,075
901,277	1,233,533	—	603,963	108,623
—	—	—	327,704	—
259,924	235,901	197,943	11,500	—
129,706	126,629	—	52,989	—
—	81,317	14,701	52,023	—
181,568	99,140	100,567	1,328,944	8,990
—	—	—	—	—
19,463	78,944	2,540	207,576	—
—	—	—	—	—
37,740	38,551	13,658	39,338	39,642
—	110	—	16,763	72,830
—	—	—	—	—
21,115	53,240	2,940	19,785	17,025
63,565	116,650	—	54,960	15,290
84,730	122,480	150,304	213,190	26,765
—	—	—	—	—
3,210	1,090	—	—	—
—	13,732	96,237	19,488	—
42,282	151,027	—	194,159	23,296
—	—	32	—	—
8,293	6,272	1,061	17,111	3,623
26,771	1	251	—	1,662
139,418	212,304	28,584	221,903	17,441
—	—	—	—	—
882,934	2,061,923	223,172	1,800,632	134,713
—	—	—	—	—
148,400	400,000	—	725,000	—
—	—	22,700	—	17,000
—	—	—	—	—
273,801	761,321	133,888	556,430	77,104
2,792	5,679	242	—	1,671
13,504	6,983	29,893	7,467	251
\$15,441,682	\$23,378,457	\$3,082,908	\$24,575,845	\$1,919,896
—	—	—	—	—
\$385,781	\$1,399,469	\$20,429	\$587,064	\$181,893
78,748	298,338	5,235	135,452	36,111
3,795,200	8,232,200	118,400	5,897,400	622,800
8,290,644	10,298,567	2,441,678	15,169,390	750,012
71,894	—	—	—	—
50,913	21,302	7,514	—	—
4	—	5	—	—
—	—	—	—	—
591,000	—	59,800	—	13,000
319,144	—	—	—	—
—	—	—	—	—
62,258	194,495	8,977	—	14,821
—	—	—	—	—
416,740	901,570	48,995	646,708	61,020
359,558	407,781	59,657	330,898	60,975
286,110	798,072	40,000	531,587	10,590
50,000	—	175,000	—	89,000
—	—	—	265,327	—
635	833	—	16,176	408
286,672	56,954	11,250	92,475	3,998
341,447	742,416	74,526	828,471	53,511
9,139	—	—	17,161	—
8,516	—	450	7,414	1,000
10,276	18,783	2,551	15,834	16,521
27,003	7,677	8,441	34,488	4,236
\$15,441,682	\$23,378,457	\$3,082,908	\$24,575,845	\$1,919,896

	BOSTON	
	THE COMMON- WEALTH CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$4,660,073	\$4,674,100
Direct reduction — 90% valuation	244,530	—
V.A. loans	237,303	228,017
Federal Housing Administration, Title II	8,815	12,818
Statutory common form	—	5,226
Principal payments suspended	—	11,763
Other real estate	—	68,036
Participation	241,102	98,644
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	23,603	—
Federal Housing Administration, Title I loans	—	11,938
Personal loans	—	—
Insurance and taxes paid on mortgaged property	—	580
Loans on shares and deposits:		
Serial	43,525	21,555
Paid-up certificates	72,215	38,690
Savings	82,175	40,470
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	93,056
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	2,400	21,996
Share Insurance Fund	4,645	468
Due from Co-operative Central Bank	57,391	55,640
Investments:		
U. S. Government obligations, direct and fully guaranteed	645,896	489,895
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	150,000
Federal Home Loan Bank stock	71,500	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	279,081	186,393
Prepaid expenses	—	4,431
Other assets	242	—
TOTAL ASSETS	\$6,674,496	\$6,213,716
LIABILITIES		
Capital:		
Dues capital	\$814,192	\$477,607
Profits capital	172,445	101,644
Paid-up share certificates	2,105,800	1,538,300
Savings share accounts	2,720,401	3,315,864
Dividend savings accounts	3,546	—
Club accounts	—	62,837
Suspended share accounts	—	737
Matured share accounts	—	11,785
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	24,104	22,140
Reserves:		
Guaranty fund	194,523	334,156
Surplus	182,391	105,023
Other reserves	239,079	—
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	—	—
Due on uncompleted loans	11,100	5,154
Borrowers' accumulations for taxes	195,672	229,817
Reserve for Federal Income Taxes	3,803	—
Reserve for State excise	2,525	1,906
Unearned discount	—	2,370
Other liabilities	4,915	4,376
TOTAL LIABILITIES	\$6,674,496	\$6,213,716

BOSTON

FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK	HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK
—	—	—	\$2,300	—
\$2,993,627	\$6,716,579	\$16,662,053	7,042,726	\$3,815,695
333,731	199,391	149,885	143,506	113,661
87,128	30,898	1,125,022	560,667	130,658
—	—	662,223	334,335	200,415
52,787	—	1,650,022	6,000	21,750
1,264	2,972	25,064	14,221	—
2	41,353	132,300	—	—
187,354	29,255	1,584,215	21,617	121,866
—	—	—	—	—
52,766	30,137	—	51,440	28,027
—	—	—	—	—
316,698	49,254	—	67,667	—
801	326	—	225	—
7,295	14,375	3,500	32,830	9,045
26,920	61,245	149,150	72,530	69,805
78,061	44,700	120,516	71,840	66,635
—	—	—	2,220	—
—	11,603	301,716	—	—
24,227	—	30,000	71,354	43,853
—	11,995	—	—	—
13,772	8,676	57,068	1,475	2,689
190	621	1,811	1,072	6,927
40,253	76,499	207,323	85,898	45,517
159,635	839,925	1,431,578	675,820	488,088
50,000	—	200,000	—	—
32,000	—	—	100,600	46,000
—	—	—	—	—
353,620	399,155	592,853	227,549	28,016
879	1,557	22,681	4,382	883
2,425	5,935	108,559	—	2,507
\$4,815,435	\$8,576,451	\$25,217,539	\$9,592,274	\$5,242,037
\$105,612	\$436,710	\$112,729	\$660,609	\$246,960
19,537	90,671	23,510	135,532	52,851
1,104,000	2,663,800	8,838,300	2,829,400	1,807,700
2,994,318	3,612,284	14,117,461	4,662,659	2,498,133
75,908	435,037	—	—	48,936
—	15,982	—	—	—
13	1,085	—	23	—
—	42,350	—	—	—
—	—	—	126,997	—
—	—	—	—	—
—	34,740	—	75,630	—
127,761	339,792	322,060	298,150	145,035
74,042	413,688	237,891	191,368	63,633
50,527	107,316	—	267,991	155,225
—	—	—	—	—
53,060	—	—	—	22,333
9,583	—	29,081	1,391	—
13,107	5,707	1,005,796	28,186	6,500
143,099	338,576	509,657	273,266	178,862
800	3,525	—	4,405	1,500
448	3,011	5,500	2,680	900
38,570	11,445	—	20,412	4,586
5,050	20,732	15,554	13,575	8,883
\$4,815,435	\$8,576,451	\$25,217,539	\$9,592,274	\$5,242,037

	BOSTON	
	JOSEPH WARREN CO-OPERATIVE BANK	MASSA- CHUSETTS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$3,605,046	\$8,346,085
Direct reduction — 90% valuation	—	675,165
V.A. loans	620,533	289,100
Federal Housing Administration, Title II	101,131	10,214
Statutory common form	12,290	3,234
Principal payments suspended	—	—
Other real estate	—	2
Participation	—	133,460
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	38,391	8,407
Federal Housing Administration, Title I loans	—	—
Personal loans	—	7,460
Insurance and taxes paid on mortgaged property	—	1,465
Loans on shares and deposits:		
Serial	51,930	13,805
Paid-up certificates	58,710	37,920
Savings	13,595	15,540
Dividend savings	—	—
Loans on collateral of other institutions	15,230	—
Real estate held by foreclosure and in possession	20,299	—
Bank building	20,678	99,202
Alterations to leased quarters	18,914	—
Furniture, fixtures and equipment	32,501	3,271
Share Insurance Fund	10,379	35,426
Due from Co-operative Central Bank	46,859	113,206
Investments:		
U.S. Government obligations, direct and fully guaranteed	304,062	1,357,000
Other bonds and notes legal for reserve	355,138	—
Bonds and notes not legal for reserve	—	99,594
Federal Home Loan Bank stock	—	135,200
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	101,158	796,126
Prepaid expenses	—	2,869
Other assets	3,066	16,431
TOTAL ASSETS	\$5,429,910	\$12,200,182
LIABILITIES		
Capital:		
Dues capital	\$766,099	\$500,416
Profits capital	162,143	104,891
Paid-up share certificates	2,234,600	3,246,600
Savings share accounts	1,518,998	6,627,490
Dividend savings accounts	—	—
Club accounts	26,662	41,523
Suspended share accounts	989	10
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	108,498
Reserves:		
Guaranty fund	276,056	373,551
Surplus	137,573	342,670
Other reserves	—	305,274
Notes payable	—	—
Dividends declared	44,491	—
Credits of members not applied	2,054	—
Due on uncompleted loans	1,500	28,395
Borrowers' accumulations for taxes	247,103	495,496
Reserve for Federal Income Taxes	—	10,105
Reserve for State excise	1,500	2,787
Unearned discount	—	2,576
Other liabilities	10,142	9,900
TOTAL LIABILITIES	\$5,429,910	\$12,200,182

BOSTON

THE MATTAPAN CO-OPERATIVE BANK	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK	DORCHESTER MINOT CO-OPERATIVE BANK
—	—	\$9,850	\$7,500
\$31,343,747	\$15,149,593	27,985,865	9,385,280
2,006,435	187,041	43,784	1,212,728
1,742,574	245,449	18,254,414	999,096
563,161	677,536	7,494,468	778,690
1,569,511	769,080	2,874,521	17,500
—	21,678	227,738	—
200,358	574,657	1,870,853	6,944
2,828,010	1,243,725	41,493	802,283
541,436	—	12,260,484	—
600,601	—	304,292	—
51,254	375,208	17,737	55,800
—	—	—	—
29,333	47,025	—	—
146	—	4,103	—
—	—	—	—
25,700	9,793	122,090	21,325
55,589	64,670	239,220	74,323
434,563	178,956	512,528	53,943
—	—	5,360	—
4,082	74,594	—	—
152,676	102,100	16,326	—
—	—	444,000	—
34,433	15,589	—	4,875
3,400	1,746	50,881	23,022
422,447	214,681	145,798	36,717
—	—	1,113,628	138,666
4,444,688	2,370,219	17,370,247	1,365,420
1,000,000	—	—	—
—	190,800	23,540,072	400,000
—	—	—	121,600
—	—	—	—
426,201	359,802	99,603	—
—	2,996	1,179,017	616,734
54,821	13	—	—
—	—	391,028	1,696
\$48,535,166	\$22,876,951	\$116,619,400	\$16,124,142
\$508,741	\$289,721	\$3,671,195	\$687,532
109,291	65,590	795,510	149,067
5,637,600	4,084,000	23,073,900	4,531,800
35,320,615	14,499,779	75,416,280	8,916,811
747,701	387,850	2,865,880	—
—	25,593	—	95,369
—	4	—	21
—	—	—	4,191
—	—	—	—
—	—	—	—
—	—	—	—
488,860	—	528,576	57,422
—	—	—	—
985,916	617,322	3,575,436	502,636
762,935	479,110	1,320,690	301,282
1,137,325	873,442	2,046,572	170,395
—	—	—	—
—	253,879	—	—
38,192	14,534	—	8,769
1,203,364	456,120	1,298,004	138,115
1,359,818	685,045	1,878,631	537,229
61,556	15,300	—	—
9,608	5,459	40,000	3,000
132,837	88,951	60,383	11,510
30,807	35,252	48,343	8,993
\$48,535,166	\$22,876,951	\$116,619,400	\$16,124,142

	BOSTON	
	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$7,922,752	\$9,208,614
Direct reduction — 90% valuation	1,816,239	149,754
V.A. loans	2,276,647	759,178
Federal Housing Administration, Title II	1,911,584	86,589
Statutory common form	536,457	106,367
Principal payments suspended	—	13,975
Other real estate	21,334	174,318
Participation	1,175,498	366,862
Out of state — V.A.	552,416	—
Out of state — F.H.A.	653,457	—
Home modernization loans	3,423	49,057
Federal Housing Administration, Title I loans	—	13,121
Personal loans	—	—
Insurance and taxes paid on mortgaged property	145	—
Loans on shares and deposit :		
Serial	42,624	2,982
Paid-up certificates	11,632	9,305
Savings	346,556	65,216
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	20,804	55,394
Bank building	—	19,994
Alterations to leased quarters	16,056	11,729
Furniture, fixtures and equipment	61,328	12,700
Share Insurance Fund	—	—
Due from Co-operative Central Bank	205,486	122,825
Investments:		
U. S. Government obligations, direct and fully guaranteed	2,225,000	1,604,449
Other bonds and notes legal for reserve	850,000	—
Bonds and notes not legal for reserve	524,450	325,000
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	285,834	144,459
Prepaid expenses	—	—
Other assets	8,518	19,447
TOTAL ASSETS	\$21,468,240	\$13,321,335
LIABILITIES		
Capital:		
Dues capital	\$357,396	\$177,593
Profits capital	77,948	41,246
Paid-up share certificates	1,205,300	1,705,800
Savings share accounts	16,251,352	9,388,750
Dividend savings accounts	—	—
Club accounts	—	18,817
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	162,210	85,000
Special notice accounts	—	—
Daily interest accounts	1,288,659	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	430,355	656,490
Surplus	196,725	479,344
Other reserves	474,542	115
Notes payable	—	—
Dividends declared	253,869	156,829
Credits of members not applied	795	10,535
Due on uncompleted loans	169,028	10,198
Borrowers' accumulations for taxes	513,663	562,165
Reserve for Federal Income Taxes	7,604	—
Reserve for State excise	10,000	284
Unearned discount	56,079	16,927
Other liabilities	12,715	11,242
TOTAL LIABILITIES	\$21,468,240	\$13,321,335

BOSTON

PIONEER CO-OPERATIVE BANK	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK	TELEPHONE WORKERS' CO-OPERATIVE BANK
—	—	—	—
\$3,416,373	\$9,027,479	\$4,498,804	\$7,742,254
41,296	249,149	81,920	370,966
806,714	192,176	177,887	240,025
669,736	388,360	—	—
423	400,567	11,225	—
—	—	22,260	—
—	—	—	—
139,501	608,676	96,913	—
118,256	—	—	—
153,187	—	—	—
23,579	12,570	—	96,986
—	—	—	—
—	28,345	—	—
—	—	136	—
35,535	25,610	9,555	108,750
24,120	40,160	15,750	207,650
33,905	56,020	16,750	—
—	—	—	—
—	38,333	16,192	—
—	79,000	40,797	—
—	9,066	—	—
—	34,972	3,090	—
83,620	3,552	7,975	3,121
67,026	121,878	51,849	88,708
714,289	687,803	396,185	520,293
—	100,000	—	—
147,400	—	67,200	129,100
—	—	—	—
387,169	914,371	163,288	465,712
2,505	—	5,218	343
2,987	122	23	—
\$6,867,621	\$13,018,209	\$5,683,017	\$9,973,908
\$757,329	\$585,742	\$298,778	\$2,084,360
142,711	124,836	56,725	346,000
1,526,000	2,877,300	1,354,200	5,000,200
3,012,156	6,509,344	3,188,085	1,132,876
236,681	—	50,760	—
325	26,674	—	—
—	1,001	199	—
—	80,000	—	—
—	1,425,188	—	—
—	—	—	—
21,696	54,899	63,910	34,495
442,098	331,068	277,425	420,313
296,716	203,322	99,546	236,250
153,185	166,417	95,926	307,643
—	—	—	—
327	160	148	16,839
400	99,131	—	5,500
250,625	499,151	182,427	357,804
10,258	1,918	3,022	3,818
2,911	1,250	2,000	1,932
3,502	8,110	—	16,770
10,701	22,698	9,866	9,108
\$6,867,621	\$13,018,209	\$5,683,017	\$9,973,908

	BOSTON	
	VOLUNTEER CO-OPERATIVE BANK	WORKINGMENS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$4,300	\$5,400
Direct reduction	21,586,214	51,929,765
Direct reduction — 90% valuation	313,562	747,243
V.A. loans	2,530,901	7,421,229
Federal Housing Administration, Title II	1,139,467	4,780,475
Statutory common form	—	1,165,650
Principal payments suspended	23,820	1,096,943
Other real estate	23,225	501,199
Participation	1,163,383	5,124,133
Out of state — V.A.	—	4,786,435
Out of state — F.H.A.	—	4,813,241
Home modernization loans	5,204	360,630
Federal Housing Administration, Title I loans	—	141,092
Personal loans	—	993,888
Insurance and taxes paid on mortgaged property	1,012	—
Loans on shares and deposits:		
Serial	33,630	216,792
Paid-up certificates	250,320	483,444
Savings	164,115	714,085
Dividend savings	—	6,000
Loans on collateral of other institutions	—	8,705
Real estate held by foreclosure and in possession	12,168	14,536
Bank building	—	22,000
Alterations to leased quarters	74,502	46,998
Furniture, fixtures and equipment	24,534	174,709
Share Insurance Fund	77,452	147,416
Due from Co-operative Central Bank	294,437	897,999
Investments:		
U. S. Government obligations, direct and fully guaranteed	2,798,348	7,736,209
Other bonds and notes legal for reserve	—	65,750
Bonds and notes not legal for reserve	—	858,154
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	198,216
Cash and due from banks	817,794	642,986
Prepaid expenses	8,209	40,951
Other assets	77,909	521,669
TOTAL ASSETS	\$31,424,506	\$96,663,942
LIABILITIES		
Capital:		
Dues capital	\$1,033,342	\$3,900,324
Profits capital	207,943	792,154
Paid-up share certificates	14,522,400	33,786,600
Savings share accounts	10,390,377	42,480,084
Dividend savings accounts	1,305,478	—
Club accounts	—	178,903
Suspended share accounts	8,404	770
Matured share accounts	—	2,015
Term deposit accounts	—	3,976,338
Special notice accounts	—	—
Daily interest accounts	—	735,408
Net undivided earnings	102,565	729,374
Reserves:		
Guaranty fund	1,846,758	3,704,461
Surplus	295,168	1,717,096
Other reserves	289,634	403,453
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	511	45,765
Due on uncompleted loans	500	1,147,861
Borrowers' accumulations for taxes	1,372,573	2,372,763
Reserve for Federal Income Taxes	—	—
Reserve for State excise	14,000	18,363
Unearned discount	846	379,936
Other liabilities	34,007	292,274
TOTAL LIABILITIES	\$31,424,506	\$96,663,942

BRAINTREE	BRIDGE- WATER	BROCKTON	BROOKLINE
THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK
—	—	—	—
\$14,011,207	\$1,652,995	\$19,503,668	\$5,313,886
1,374,294	374,436	1,580,467	150,384
573,760	51,810	1,305,831	346,473
—	—	908,911	—
125,572	—	117,658	18,000
15,927	12,300	95,624	—
—	—	55,786	—
455,153	—	116,528	386,780
—	—	—	—
—	35,282	48,043	36,715
—	—	—	—
60,893	—	57,253	15,900
—	—	—	—
40,550	11,662	129,900	33,440
183,350	23,726	137,450	43,770
79,325	23,614	116,750	63,135
—	—	—	—
—	—	—	1,630
345,272	17,574	142,928	57,989
—	—	—	—
52,462	305	30,463	11,949
1,432	1,772	2,030	—
168,569	24,310	245,919	68,127
—	—	—	—
1,130,822	381,259	2,012,370	696,926
—	—	—	—
100,000	—	—	83,400
—	—	—	—
—	—	—	—
529,094	128,777	671,106	175,154
—	2,046	—	1,388
27,567	—	31,342	2,371
\$19,275,249	\$2,741,868	\$27,310,027	\$7,507,417
\$1,044,882	\$216,741	\$1,992,609	\$494,936
215,667	40,653	429,424	104,467
10,259,200	981,600	6,395,000	1,790,000
4,788,582	1,047,281	11,132,869	3,602,008
318,931	81,628	—	—
—	9,045	51,662	7,871
—	110	—	137
—	—	—	—
—	—	3,403,000	556,000
—	—	—	—
157,723	54,599	82,075	—
—	—	117,148	—
538,995	96,029	1,001,202	351,813
367,403	29,055	863,086	127,138
363,014	75,860	591,801	117,580
500,000	—	150,000	—
—	—	—	66,400
1,166	547	3,549	548
173,250	3,040	270,425	13,501
515,203	95,562	748,974	249,286
—	—	6,910	3,862
2,599	—	3,283	3,050
8,416	9,007	17,099	8,352
20,218	1,111	49,911	10,468
\$19,275,249	\$2,741,868	\$27,310,027	\$7,507,417

	BROOKLINE	
	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$3,707,612	\$5,191,387
Direct reduction — 90% valuation	50,392	35,736
V.A. loans	335,650	250,031
Federal Housing Administration, Title II	188,842	—
Statutory common form	169,663	—
Principal payments suspended	—	136,550
Other real estate	—	—
Participation	512,236	1,248,749
Out of state — V.A.	1,718,508	753,418
Out of state — F.H.A.	560,584	694,657
Home modernization loans	—	—
Federal Housing Administration, Title I loans	—	—
Personal loans	46,897	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	1,400	29,365
Paid-up certificates	71,180	107,560
Savings	45,395	57,520
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	127,927	—
Alterations to leased quarters	—	1,248
Furniture, fixtures and equipment	41,631	8,635
Share Insurance Fund	810	732
Due from Co-operative Central Bank	91,341	82,880
Investments:		
U. S. Government obligations, direct and fully guaranteed	2,084,378	1,914,912
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	2,132,987	1,298,875
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	20,000
Bank stocks	—	—
Cash and due from banks	170,202	856,337
Prepaid expenses	—	15,131
Other assets	103,962	44,066
TOTAL ASSETS	\$12,161,597	\$12,747,789
LIABILITIES		
Capital:		
Dues capital	\$48,789	\$176,988
Profits capital	9,775	41,096
Paid-up share certificates	8,355,700	8,000,000
Savings share accounts	2,325,842	3,864,160
Dividend savings accounts	—	—
Club accounts	—	18,442
Suspended share accounts	—	129
Matured share accounts	—	—
Term deposit accounts	757,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	43,511
Reserves:		
Guaranty fund	162,248	138,900
Surplus	61,121	44,313
Other reserves	93,138	77,899
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	1,932	522
Due on uncompleted loans	—	80,000
Borrowers' accumulations for taxes	236,424	190,025
Reserve for Federal Income Taxes	—	—
Reserve for State excise	4,654	3,400
Unearned discount	84,537	64,072
Other liabilities	20,437	4,332
TOTAL LIABILITIES	\$12,161,597	\$12,747,789

CAMBRIDGE		CANTON	CHELSEA
NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK	CHELSEA- PROVIDENT CO-OPERATIVE BANK
—	—	—	\$5,000
\$10,112,145	\$17,064,775	\$7,005,967	6,219,203
512,358	710,972	965,408	797,022
507,334	225,466	203,754	721,282
102,590	—	64,911	543,570
144,833	235,333	—	7,561
—	—	—	—
561,868	80,984	36,041	77,377
442,536	1,386,613	162,220	233,500
449,408	752,140	—	—
376,757	1,164,189	—	—
96,915	107,096	46,600	48,044
—	—	—	196,798
48,765	109,822	—	39,778
664	11	—	10
—	—	—	—
10,990	49,414	21,755	29,230
77,935	50,525	55,885	69,050
70,510	129,090	65,930	115,355
—	—	—	—
40,784	7,872	—	910
136,080	207,796	17,510	14,143
—	—	—	75,854
29,842	17,608	15,586	39,624
3,001	54,735	1,020	17,859
158,273	248,480	79,998	94,084
—	—	—	—
1,994,519	2,816,741	654,197	630,495
—	—	—	14,000
131,500	700,386	150,000	—
—	300,500	—	—
—	—	—	—
479,781	277,747	538,276	590,243
2,456	5,835	—	9,299
1,658	70,621	5,458	14,232
\$16,493,502	\$26,774,751	\$10,090,516	\$10,603,523
—	—	—	—
\$403,862	\$888,590	\$371,762	\$671,341
82,718	180,412	76,173	146,225
5,484,400	5,341,500	2,549,600	3,093,400
7,367,629	16,228,132	4,862,974	4,541,877
501,963	—	—	—
25,561	7,483	—	42,308
74	—	2,034	—
—	4,429	—	—
647,161	—	—	559,800
184,994	—	1,116,311	—
—	783,122	—	—
64,491	94,869	137,221	—
—	—	—	—
493,631	972,259	277,703	389,751
450,485	684,411	72,262	207,661
273,236	592,756	236,820	182,289
—	—	—	200,000
—	—	—	92,832
6,184	675	—	—
20,254	327,500	124,095	34,691
427,488	568,759	226,564	361,631
—	8,062	10,150	2,690
3,095	6,000	5,052	903
41,403	64,743	8,238	51,094
14,873	21,049	13,557	25,030
\$16,493,502	\$26,774,751	\$10,090,516	\$10,603,523

	CHESTER	CHICOPEE
	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$9,500	—
Direct reduction	983,016	\$2,844,599
Direct reduction — 90% valuation	—	307,483
V.A. loans	—	210,130
Federal Housing Administration, Title II	—	93,380
Statutory common form	—	9,000
Principal payments suspended	—	—
Other real estate	—	56,649
Participation	—	153,268
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	—	54,137
Federal Housing Administration, Title I loans	—	—
Personal loans	—	90,689
Insurance and taxes paid on mortgaged property	108	—
Loans on shares and deposits:		
Serial	6,620	4,532
Paid-up certificates	2,095	12,284
Savings	648	48,477
Dividend savings	—	4,182
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	2,702
Bank building	6,700	69,009
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	1,425	10,328
Share Insurance Fund	86	2,459
Due from Co-operative Central Bank	10,383	39,573
Investments:		
U. S. Government obligations, direct and fully guaranteed	100,000	221,728
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	49,000
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	51,808	321,497
Prepaid expenses	—	2,902
Other assets	—	—
TOTAL ASSETS	\$1,172,389	\$4,608,008
LIABILITIES		
Capital:		
Dues capital	\$81,677	\$232,279
Profits capital	16,156	46,595
Paid-up share certificates	374,800	825,400
Savings share accounts	559,138	2,962,338
Dividend savings accounts	—	—
Club accounts	—	6,566
Suspended share accounts	—	34
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	17,971	—
Reserves:		
Guaranty fund	36,276	143,152
Surplus	8,413	44,856
Other reserves	45,309	106,600
Notes payable	—	—
Dividends declared	—	98,314
Credits of members not applied	222	5,462
Due on uncompleted loans	9,451	—
Borrowers' accumulations for taxes	21,834	100,709
Reserve for Federal Income Taxes	300	1,588
Reserve for State excise	—	—
Unearned discount	—	29,749
Other liabilities	842	4,366
TOTAL LIABILITIES	\$1,172,389	\$4,608,008

COHASSET	CONCORD	DANVERS	DEDHAM
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	DANVERS CO-OPERATIVE BANK	DEDHAM CO-OPERATIVE BANK
<div>—</div> <div>\$4,439,009</div> <div>264,025</div> <div>345,387</div> <div>262,696</div> <div>4,240</div> <div>41,847</div> <div>8,509</div> <div>—</div> <div>—</div> <div>33,271</div> <div>—</div> <div>23,162</div> <div>321</div> <div>—</div> <div>23,490</div> <div>60,782</div> <div>69,473</div> <div>—</div> <div>—</div> <div>—</div> <div>3,582</div> <div>4,645</div> <div>56,989</div> <div>439,668</div> <div>20,149</div> <div>—</div> <div>—</div> <div>213,435</div> <div>1,837</div> <div>—</div> <div>\$6,316,517</div>	<div>—</div> <div>\$15,779,961</div> <div>1,357,653</div> <div>383,649</div> <div>—</div> <div>244,088</div> <div>168,809</div> <div>38,770</div> <div>470,368</div> <div>—</div> <div>105,899</div> <div>10,475</div> <div>185,387</div> <div>170</div> <div>—</div> <div>81,470</div> <div>386,995</div> <div>102,915</div> <div>—</div> <div>24,739</div> <div>63,357</div> <div>—</div> <div>31,119</div> <div>—</div> <div>194,708</div> <div>1,567,671</div> <div>—</div> <div>198,200</div> <div>—</div> <div>328,127</div> <div>—</div> <div>39,055</div> <div>\$21,763,585</div>	<div>—</div> <div>\$2,805,068</div> <div>214,672</div> <div>86,462</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>24,690</div> <div>—</div> <div>22,264</div> <div>—</div> <div>—</div> <div>—</div> <div>38,345</div> <div>46,845</div> <div>39,250</div> <div>—</div> <div>15,150</div> <div>3,000</div> <div>—</div> <div>1,175</div> <div>964</div> <div>37,265</div> <div>379,594</div> <div>—</div> <div>52,300</div> <div>—</div> <div>128,990</div> <div>1,673</div> <div>—</div> <div>\$3,897,707</div>	<div>—</div> <div>\$8,366,685</div> <div>1,430,556</div> <div>188,925</div> <div>—</div> <div>—</div> <div>472,111</div> <div>—</div> <div>37,634</div> <div>64,549</div> <div>536</div> <div>—</div> <div>57,500</div> <div>162,025</div> <div>131,100</div> <div>—</div> <div>16,160</div> <div>59,513</div> <div>—</div> <div>7,629</div> <div>6,305</div> <div>112,552</div> <div>1,107,558</div> <div>—</div> <div>138,100</div> <div>—</div> <div>2,511</div> <div>222,248</div> <div>—</div> <div>\$12,584,197</div>
<div>\$358,110</div> <div>77,748</div> <div>1,907,000</div> <div>2,590,123</div> <div>131,697</div> <div>4,694</div> <div>4</div> <div>293,300</div> <div>13,251</div> <div>—</div> <div>204,156</div> <div>206,169</div> <div>122,367</div> <div>115,000</div> <div>68,957</div> <div>1,684</div> <div>24,893</div> <div>177,813</div> <div>4,100</div> <div>2,000</div> <div>8,507</div> <div>4,944</div> <div>\$6,316,517</div>	<div>\$1,558,975</div> <div>320,578</div> <div>10,070,400</div> <div>6,941,342</div> <div>—</div> <div>7,903</div> <div>—</div> <div>168,000</div> <div>253,130</div> <div>264,072</div> <div>587,900</div> <div>280,172</div> <div>482,807</div> <div>—</div> <div>1,279</div> <div>132,685</div> <div>632,860</div> <div>—</div> <div>3,250</div> <div>47,913</div> <div>10,319</div> <div>\$21,763,585</div>	<div>\$563,588</div> <div>115,555</div> <div>1,368,800</div> <div>1,296,461</div> <div>—</div> <div>—</div> <div>1,675</div> <div>980</div> <div>—</div> <div>—</div> <div>46,739</div> <div>206,611</div> <div>186,585</div> <div>—</div> <div>—</div> <div>47</div> <div>105,595</div> <div>1,000</div> <div>—</div> <div>4,071</div> <div>\$3,897,707</div>	<div>\$938,353</div> <div>202,209</div> <div>4,587,800</div> <div>5,197,277</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>518,050</div> <div>348,826</div> <div>207,817</div> <div>—</div> <div>125,256</div> <div>108</div> <div>86,192</div> <div>317,028</div> <div>9,000</div> <div>3,000</div> <div>14,847</div> <div>28,434</div> <div>\$12,584,197</div>

	DIGHTON	EAST BRIDGEWATER
	NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$1,853,567	\$1,366,012
Direct reduction — 90% valuation	136,719	165,860
V.A. loans	4,752	25,128
Federal Housing Administration, Title II	—	—
Statutory common form	—	—
Principal payments suspended	3,124	—
Other real estate	17,319	5,722
Participation	—	—
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	2,149	21,623
Federal Housing Administration, Title I loans	—	—
Personal loans	432	38,549
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	7,786	21,970
Paid-up certificates	24,831	63,674
Savings	6,860	38,716
Dividend savings	—	—
Loans on collateral of other institutions	272	—
Real estate held by foreclosure and in possession	—	—
Bank building	2,490	28,132
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	1,329	2,368
Share Insurance Fund	1	81
Due from Co-operative Central Bank	23,036	18,877
Investments:		
U. S. Government obligations, direct and fully guaranteed	196,951	195,130
Other bonds and notes legal for reserve	98,544	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	35,300	15,600
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	81,599	56,963
Prepaid expenses	73	465
Other assets	—	79
TOTAL ASSETS	\$2,497,134	\$2,064,949
LIABILITIES		
Capital:		
Dues capital	\$111,434	\$237,851
Profits capital	22,133	49,050
Paid-up share certificates	1,098,600	757,000
Savings share accounts	834,186	748,771
Dividend savings accounts	123,687	—
Club accounts	9,812	14,256
Suspended share accounts	165	241
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	7,912	5,170
Reserves:		
Guaranty fund	106,198	74,395
Surplus	52,252	24,037
Other reserves	66,916	33,620
Notes payable	—	45,000
Dividends declared	—	—
Credits of members not applied	—	413
Due on uncompleted loans	2,672	913
Borrowers' accumulations for taxes	50,170	64,136
Reserve for Federal Income Taxes	2,483	—
Reserve for State excise	840	—
Unearned discount	552	9,605
Other liabilities	7,122	491
TOTAL LIABILITIES	\$2,497,134	\$2,064,949

EASTHAMPTON	EASTON	EVERETT	
EASTHAMPTON CO-OPERATIVE BANK	THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK
<div>—</div> <div>\$1,434,525</div> <div>160,477</div> <div>77,775</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>30,327</div> <div>137,463</div> <div>—</div> <div>5,322</div> <div>30,923</div> <div>18,913</div> <div>—</div> <div>—</div> <div>1,728</div> <div>10,115</div> <div>2,675</div> <div>21,111</div> <div>178,359</div> <div>—</div> <div>31,600</div> <div>—</div> <div>94,655</div> <div>1,091</div> <div>—</div>	<div>—</div> <div>\$4,823,632</div> <div>109,687</div> <div>13,018</div> <div>—</div> <div>—</div> <div>29,062</div> <div>—</div> <div>37,221</div> <div>164,681</div> <div>—</div> <div>54,480</div> <div>86,265</div> <div>40,900</div> <div>—</div> <div>—</div> <div>—</div> <div>6,253</div> <div>442</div> <div>53,036</div> <div>435,277</div> <div>—</div> <div>—</div> <div>—</div> <div>155,144</div> <div>1,955</div> <div>—</div>	<div>—</div> <div>\$11,760,586</div> <div>998,456</div> <div>629,283</div> <div>350,073</div> <div>229,660</div> <div>—</div> <div>36,929</div> <div>1,427,230</div> <div>—</div> <div>76,861</div> <div>42,171</div> <div>—</div> <div>30,920</div> <div>27,455</div> <div>147,505</div> <div>—</div> <div>94,407</div> <div>—</div> <div>26,309</div> <div>1,253</div> <div>151,084</div> <div>850,000</div> <div>—</div> <div>—</div> <div>—</div> <div>743,728</div> <div>—</div> <div>—</div>	<div>—</div> <div>\$4,376,015</div> <div>—</div> <div>4,307</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>17,190</div> <div>79,655</div> <div>55,565</div> <div>—</div> <div>—</div> <div>—</div> <div>19,255</div> <div>574</div> <div>45,165</div> <div>147,429</div> <div>—</div> <div>49,200</div> <div>—</div> <div>387,712</div> <div>1,323</div> <div>—</div>
\$2,237,059	\$6,011,053	\$17,623,910	\$5,183,390
<div>\$142,025</div> <div>28,072</div> <div>532,600</div> <div>1,199,427</div> <div>—</div> <div>22,007</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>5,962</div> <div>73,147</div> <div>27,844</div> <div>85,051</div> <div>—</div> <div>668</div> <div>10,493</div> <div>78,264</div> <div>1,200</div> <div>1,424</div> <div>23,997</div> <div>4,878</div>	<div>\$496,327</div> <div>117,225</div> <div>2,393,400</div> <div>2,222,876</div> <div>—</div> <div>15,191</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>154,967</div> <div>131,639</div> <div>66,090</div> <div>—</div> <div>118,806</div> <div>230</div> <div>129,672</div> <div>129,846</div> <div>2,221</div> <div>1,163</div> <div>27,082</div> <div>4,318</div>	<div>\$777,078</div> <div>165,217</div> <div>2,873,400</div> <div>9,442,815</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>1,768,944</div> <div>—</div> <div>84,587</div> <div>552,003</div> <div>389,480</div> <div>337,433</div> <div>300,000</div> <div>—</div> <div>247</div> <div>450,845</div> <div>420,913</div> <div>—</div> <div>2,436</div> <div>20,557</div> <div>37,955</div>	<div>\$305,878</div> <div>58,342</div> <div>1,904,400</div> <div>2,212,903</div> <div>—</div> <div>31,389</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>42,604</div> <div>128,673</div> <div>102,934</div> <div>145,162</div> <div>100,000</div> <div>—</div> <div>48</div> <div>31,339</div> <div>117,074</div> <div>500</div> <div>1,100</div> <div>—</div> <div>1,044</div>
\$2,237,059	\$6,011,053	\$17,623,910	\$5,183,390

	FALL RIVER	
	THE FALL RIVER PEOPLES CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$8,349,494	\$13,071,833
Direct reduction — 90% valuation	615,375	1,146,508
V.A. loans	41,486	133,684
Federal Housing Administration, Title II	—	11,625
Statutory common form	115,971	234,474
Principal payments suspended	13,381	8,141
Other real estate	24,878	—
Participation	193,572	323,745
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	95,780	62,405
Federal Housing Administration, Title I loans	—	—
Personal loans	206,213	154,296
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	44,930	60,951
Paid-up certificates	44,250	48,945
Savings	51,060	118,020
Dividend savings	5,300	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	140,311	378,899
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	12,899	79,553
Share Insurance Fund	834	1,257
Due from Co-operative Central Bank	102,477	153,261
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,341,342	2,378,251
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	132,517	127,232
Prepaid expenses	2,685	—
Other assets	600	3,154
TOTAL ASSETS	\$11,535,355	\$18,496,234
LIABILITIES		
Capital:		
Dues capital	\$1,228,764	\$1,192,545
Profits capital	257,730	265,373
Paid-up share certificates	2,840,000	3,176,300
Savings share accounts	4,212,260	7,057,047
Dividend savings accounts	—	—
Club accounts	6,634	7,717
Suspended share accounts	109	8
Matured share accounts	—	—
Term deposit accounts	87,700	211,800
Special notice accounts	1,222,543	4,321,240
Daily interest accounts	—	—
Net undivided earnings	104,056	71,595
Reserves:		
Guaranty fund	631,962	672,337
Surplus	435,477	646,618
Other reserves	54,881	92,362
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	587	—
Due on uncompleted loans	123,023	286,415
Borrowers' accumulations for taxes	253,350	424,230
Reserve for Federal Income Taxes	4,350	12,612
Reserve for State excise	2,711	6,497
Unearned discount	51,481	23,458
Other liabilities	17,737	28,080
TOTAL LIABILITIES	\$11,535,355	\$18,496,234

FALMOUTH	FITCHBURG	FRAMINGHAM	
THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
<div>—</div> <div>\$13,376,366</div> <div>288,837</div> <div>10,942</div> <div>—</div> <div>265,284</div> <div>85,534</div> <div>675,257</div> <div>744,330</div> <div>—</div> <div>105,261</div> <div>—</div> <div>214,776</div> <div>422</div> <div>—</div> <div>25,907</div> <div>280,635</div> <div>156,257</div> <div>—</div> <div>5,599</div> <div>—</div> <div>236,876</div> <div>—</div> <div>63,345</div> <div>5,275</div> <div>162,003</div> <div>—</div> <div>1,557,461</div> <div>400,000</div> <div>100,000</div> <div>—</div> <div>246,853</div> <div>289,811</div> <div>3,018</div> <div>39,237</div> <div>—</div>	<div>—</div> <div>\$21,430,710</div> <div>2,326,129</div> <div>2,717,504</div> <div>—</div> <div>42,189</div> <div>21,484</div> <div>112,482</div> <div>974,492</div> <div>—</div> <div>212,684</div> <div>—</div> <div>18,360</div> <div>1,469</div> <div>—</div> <div>46,795</div> <div>157,100</div> <div>154,635</div> <div>—</div> <div>2,600</div> <div>9,823</div> <div>93,575</div> <div>15,649</div> <div>53,176</div> <div>16,550</div> <div>303,383</div> <div>—</div> <div>2,309,984</div> <div>500,000</div> <div>1,297,916</div> <div>323,200</div> <div>—</div> <div>277,793</div> <div>—</div> <div>27,510</div> <div>—</div>	<div>—</div> <div>\$25,047,580</div> <div>423,784</div> <div>3,633,793</div> <div>3,749,285</div> <div>883,532</div> <div>165,996</div> <div>—</div> <div>2,302,928</div> <div>—</div> <div>2,625</div> <div>181,247</div> <div>304,883</div> <div>—</div> <div>41,205</div> <div>122,940</div> <div>349,974</div> <div>—</div> <div>—</div> <div>306,512</div> <div>—</div> <div>65,325</div> <div>1</div> <div>401,157</div> <div>—</div> <div>5,050,682</div> <div>34,050</div> <div>398,600</div> <div>20,000</div> <div>—</div> <div>386,863</div> <div>11,444</div> <div>68,139</div> <div>—</div>	<div>—</div> <div>\$7,909,046</div> <div>229,093</div> <div>270,955</div> <div>294,243</div> <div>11,630</div> <div>137,693</div> <div>109,257</div> <div>519,142</div> <div>—</div> <div>46,931</div> <div>—</div> <div>52,356</div> <div>—</div> <div>—</div> <div>4,780</div> <div>25,650</div> <div>44,885</div> <div>—</div> <div>7,157</div> <div>—</div> <div>149,746</div> <div>—</div> <div>35,817</div> <div>12,133</div> <div>91,882</div> <div>—</div> <div>986,734</div> <div>—</div> <div>95,000</div> <div>—</div> <div>—</div> <div>71,110</div> <div>8,976</div> <div>10,219</div> <div>—</div>
\$19,339,286	\$33,447,192	\$43,952,545	\$11,124,435
<div>—</div> <div>\$283,791</div> <div>59,114</div> <div>11,397,200</div> <div>5,869,915</div> <div>—</div> <div>5,262</div> <div>—</div> <div>289,600</div> <div>—</div> <div>97,549</div> <div>—</div> <div>260,178</div> <div>269,515</div> <div>151,072</div> <div>—</div> <div>112</div> <div>471,087</div> <div>122,300</div> <div>8,700</div> <div>4,221</div> <div>46,710</div> <div>2,960</div> <div>—</div>	<div>—</div> <div>\$967,163</div> <div>219,785</div> <div>11,187,800</div> <div>17,130,803</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>278,652</div> <div>—</div> <div>1,025,943</div> <div>728,580</div> <div>938,779</div> <div>—</div> <div>18,913</div> <div>180,894</div> <div>719,969</div> <div>5,000</div> <div>5,921</div> <div>27,963</div> <div>11,027</div> <div>—</div>	<div>—</div> <div>\$614,222</div> <div>131,827</div> <div>4,979,200</div> <div>22,395,138</div> <div>—</div> <div>21,157</div> <div>67</div> <div>—</div> <div>8,843,309</div> <div>—</div> <div>—</div> <div>1,280,676</div> <div>830,042</div> <div>1,293,488</div> <div>875,000</div> <div>479,134</div> <div>2,758</div> <div>1,027,509</div> <div>940,855</div> <div>27,434</div> <div>14,123</div> <div>59,523</div> <div>137,083</div> <div>—</div>	<div>—</div> <div>\$171,970</div> <div>31,919</div> <div>2,180,600</div> <div>4,146,044</div> <div>—</div> <div>5,479</div> <div>6</div> <div>—</div> <div>3,115,493</div> <div>—</div> <div>47,151</div> <div>—</div> <div>285,205</div> <div>122,893</div> <div>242,296</div> <div>100,000</div> <div>—</div> <div>4,764</div> <div>340,050</div> <div>277,013</div> <div>—</div> <div>1,000</div> <div>12,023</div> <div>40,529</div> <div>—</div>
\$19,339,286	\$33,447,192	\$43,952,545	\$11,124,435

	FRANKLIN	GARDNER
	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	\$11,150
Direct reduction	\$3,562,750	2,273,382
Direct reduction — 90% valuation	—	288,085
V.A. loans	454,551	704,164
Federal Housing Administration, Title II	—	—
Statutory common form	—	—
Principal payments suspended	—	24,900
Other real estate	129,593	34,156
Participation	—	—
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	19,968	31,847
Federal Housing Administration, Title I loans	—	—
Personal loans	—	45,154
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	36,810	25,077
Paid-up certificates	42,680	13,151
Savings	18,506	21,370
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	8,648	17,504
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	674	7,663
Share Insurance Fund	354	276
Due from Co-operative Central Bank	42,406	33,926
Investments:		
U. S. Government obligations, direct and fully guaranteed	316,245	100,000
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	50,200
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	179,359	122,226
Prepaid expenses	281	404
Other assets	—	2,669
TOTAL ASSETS	\$4,812,825	\$3,807,304
LIABILITIES		
Capital:		
Dues capital	\$486,187	\$407,889
Profits capital	91,975	84,674
Paid-up share certificates	1,951,400	959,700
Savings share accounts	1,637,633	1,687,138
Dividend savings accounts	21,164	—
Club accounts	12,379	6,895
Suspended share accounts	10	3
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	32,000
Daily interest accounts	—	—
Net undivided earnings	81,053	19,565
Reserves:		
Guaranty fund	141,596	193,452
Surplus	64,397	228,581
Other reserves	154,411	600
Notes payable	—	45,000
Dividends declared	—	—
Credits of members not applied	1,659	860
Due on uncompleted loans	32,609	—
Borrowers' accumulations for taxes	125,589	121,431
Reserve for Federal Income Taxes	—	1,650
Reserve for State excise	—	626
Unearned discount	4,591	13,662
Other liabilities	6,172	3,578
TOTAL LIABILITIES	\$4,812,825	\$3,807,304

GARDNER	GLOUCESTER	GRAFTON	GREENFIELD
GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK	GRAFTON CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
—	—	—	\$1,900
\$2,937,696	\$11,457,900	\$2,888,463	12,879,175
290,781	1,259,585	278,431	1,468,087
703,843	1,173,614	84,818	2,420,581
514,587	33,725	—	—
—	143,947	4,700	79,103
—	8,419	—	68,029
—	390,536	—	463,395
—	—	—	864,501
61,954	—	4,570	—
53,074	—	498	197,194
268,749	84,720	47,017	254,539
—	—	—	—
37,876	81,595	36,265	108,425
46,572	140,475	11,385	216,580
35,840	109,530	29,765	195,775
—	—	—	—
—	—	—	76,374
13,535	72,550	40,766	262,540
31,783	48,282	7,996	43,030
434	7,412	1	5,000
51,966	158,690	38,578	203,159
460,555	1,363,873	635,753	3,126,698
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
286,654	1,246,740	159,612	273,116
2,478	3,782	2,368	—
17,732	—	112	5,817
\$5,816,109	\$17,785,375	\$4,271,098	\$23,213,018
\$615,445	\$1,282,336	\$476,490	\$1,558,779
127,205	267,454	102,800	345,456
1,116,200	3,992,000	1,155,200	8,816,800
2,080,300	6,620,161	1,471,210	9,956,114
—	—	—	—
12,163	56,375	10,624	—
—	—	—	—
—	408,400	293,000	25,000
1,077,774	3,028,621	—	—
84,947	—	—	—
51,811	65,483	—	97,752
212,224	686,131	297,112	781,287
156,587	621,633	200,543	194,233
66,260	307,728	—	631,154
—	—	65,883	—
4,692	6,209	—	—
9,224	86,163	33,489	155,611
145,726	315,387	137,709	506,594
2,250	—	6,928	22,561
614	2,081	1,000	—
43,271	26,705	7,014	85,717
9,416	12,508	12,096	35,960
\$5,816,109	\$17,785,375	\$4,271,098	\$23,213,018

	HAVERHILL	
	HAVERHILL CO-OPERATIVE BANK	WHITTIER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$1,000	—
Direct reduction	14,990,538	\$4,135,999
Direct reduction — 90% valuation	425,762	256,001
V.A. loans	171,007	24,024
Federal Housing Administration, Title II	10,704	8,791
Statutory common form	—	850
Principal payments suspended	22,740	—
Other real estate	169,550	12,456
Participation	1,800,381	201,040
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	750	28,378
Federal Housing Administration, Title I loans	117,934	—
Personal loans	31,193	—
Insurance and taxes paid on mortgaged property	—	9
Loans on shares and deposits:		
Serial	62,155	40,325
Paid-up certificates	162,004	111,810
Savings	89,100	11,860
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	398	12,200
Bank building	—	—
Alterations to leased quarters	80,489	7,200
Furniture, fixtures and equipment	64,839	25,315
Share Insurance Fund	—	225
Due from Co-operative Central Bank	189,468	51,743
Investments:		
U. S. Government obligations, direct and fully guaranteed	2,367,223	400,625
Other bonds and notes legal for reserve	496,091	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	289,573	279,572
Prepaid expenses	6,583	705
Other assets	42,423	6,522
TOTAL ASSETS	\$21,591,905	\$5,615,650
LIABILITIES		
Capital:		
Dues capital	\$1,100,262	\$403,677
Profits capital	239,038	85,679
Paid-up share certificates	10,247,000	2,825,900
Savings share accounts	7,092,836	1,736,305
Dividend savings accounts	11,185	—
Club accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	19,000	71,000
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	938,882	111,746
Surplus	308,796	29,532
Other reserves	688,018	160,847
Notes payable	—	—
Dividends declared	230,824	38,000
Credits of members not applied	2,836	1,158
Due on uncompleted loans	318,532	21,324
Borrowers' accumulations for taxes	308,706	119,994
Reserve for Federal Income Taxes	17,046	1,207
Reserve for State excise	5,600	916
Unearned discount	24,046	3,733
Other liabilities	39,298	4,632
TOTAL LIABILITIES	\$21,591,905	\$5,615,650

HINGHAM	HOLBROOK	HOLYOKE	
THE HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK
— \$4,069,507 332,904 20,459 — 2,059 10,810 28,911 — — — — — 23,550 86,835 76,298 — — 12,464 — 1,965 415 49,250 199,663 — 57,500 — 214,869 2,184 —	— \$4,528,885 808,966 202,477 — 7,182 — 72,908 — — 12,598 — 1,411 — 14,057 97,728 36,330 — — 34,528 — 10,380 462 54,192 553,272 100,000 — 127,379 3,977	— \$2,948,356 238,814 41,259 — 11,000 7,330 7,062 225,107 — — 32,840 — 82,137 — 5,705 2,785 111,705 — — — 7,053 10,834 40,515 556,030 — 44,200 — 96,272 —	— \$1,761,677 12,395 101,960 33,344 2,100 — 10,562 69,161 — — 11,803 — 38,091 — 2,050 3,625 13,750 — — 40,673 — 1,865 13,450 24,716 239,784 — 19,750 32,200 — 69,079 1,514 462
\$5,189,643	\$6,666,732	\$4,469,004	\$2,504,011
\$316,106 65,799 1,805,400 2,165,737 — 4,315 40 — — — — — 236,143 65,489 74,880 250,000 48,483 636 15,000 137,337 1,513 — 2,765	\$199,837 44,726 4,022,200 1,732,519 — 9,785 — — — — 60,472 189,482 52,188 142,813 — — 63,990 141,678 1,155 750 2,010 3,127	\$177,649 38,753 632,600 3,106,995 — 7,945 27 — — — 17,529 137,679 73,653 135,298 — — 268 8,355 105,190 4,400 1,400 18,793 2,470	\$158,421 33,632 308,800 1,750,079 — 4,414 80 — — — 7,542 81,559 26,370 60,980 — — 9 — 62,268 — 7,066 2,791
\$5,189,643	\$6,666,732	\$4,469,004	\$2,504,011

	HUDSON	HULL
	THE HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	\$17,500
Direct reduction	\$5,690,831	4,051,875
Direct reduction — 90% valuation	243,902	124,628
V.A. loans	162,827	196,097
Federal Housing Administration, Title II	26,781	—
Statutory common form	—	—
Principal payments suspended	—	—
Other real estate	—	—
Participation	195,821	320,010
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	19,946	38,329
Federal Housing Administration, Title I loans	—	—
Personal loans	122,762	103,070
Insurance and taxes paid on mortgaged property	217	344
Loans on shares and deposits:		
Serial	21,475	10,035
Paid-up certificates	46,185	141,215
Savings	30,875	120,440
Dividend savings	—	—
Loans on collateral of other institutions	—	1,245
Real estate held by foreclosure and in possession	—	25,950
Bank building	30,774	—
Alterations to leased quarters	—	11,925
Furniture, fixtures and equipment	17,949	14,353
Share Insurance Fund	567	1,264
Due from Co-operative Central Bank	67,875	50,618
Investments:		
U. S. Government obligations, direct and fully guaranteed	792,344	—
Other bonds and notes legal for reserve	300,000	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	254,777	656,772
Prepaid expenses	5,411	11,777
Other assets	14,718	491
TOTAL ASSETS	\$8,046,037	\$5,897,938
LIABILITIES		
Capital:		
Dues capital	\$313,214	\$171,901
Profits capital	62,090	39,449
Paid-up share certificates	3,120,000	1,710,400
Savings share accounts	2,390,326	3,184,434
Dividend savings accounts	98,644	—
Club accounts	61,296	23,441
Suspended share accounts	3,141	—
Matured share accounts	—	—
Term deposit accounts	1,021,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	109,268
Reserves:		
Guaranty fund	214,983	91,982
Surplus	148,408	186,918
Other reserves	160,783	—
Notes payable	—	100,000
Dividends declared	73,761	—
Credits of members not applied	17	1,265
Due on uncompleted loans	113,693	53,694
Borrowers' accumulations for taxes	199,822	194,456
Reserve for Federal Income Taxes	2,302	2,962
Reserve for State excise	1,722	—
Unearned discount	19,050	23,044
Other liabilities	41,785	4,724
TOTAL LIABILITIES	\$8,046,037	\$5,897,938

IPSWICH	LAWRENCE		LOWELL
IPSWICH CO-OPERATIVE BANK	LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK
—	—	—	—
\$5,553,972	\$15,146,673	\$10,576,664	\$1,759,884
680,758	1,197,705	1,078,592	26,506
37,313	1,178,267	510,046	7,819
—	375,923	—	—
29,513	239,434	103,945	—
21,882	274,946	74,814	—
50,202	58,560	65,961	—
116,242	301,416	662,862	—
—	—	—	—
42,417	131,166	57,731	—
—	34,228	—	—
89,210	202,509	134,059	—
—	—	474	—
22,366	55,347	40,795	4,940
7,850	146,882	109,705	2,484
74,640	180,078	128,162	19,000
—	—	—	—
—	13,784	—	—
17,663	401,789	24,109	—
—	—	—	489
6,431	33,584	4,880	1,858
536	10,717	5,263	155
64,591	204,570	134,000	18,640
819,377	1,663,000	272,920	—
—	100,000	299,311	—
—	—	800,000	—
—	—	—	19,100
—	—	—	—
87,465	313,195	101,695	141,296
253	1,334	—	—
—	99,512	22,754	809
\$7,722,681	\$22,364,619	\$15,208,742	\$2,002,980
—	—	—	—
\$484,187	\$1,186,574	\$864,722	\$121,422
99,268	260,519	177,890	24,583
1,132,400	5,113,800	2,950,000	714,200
5,126,787	7,384,389	5,489,428	665,707
—	271,830	—	—
—	6,941	5,454	5,583
—	352	—	—
—	4,425,244	3,304,846	—
—	—	82,910	105,018
38,410	74,759	—	—
221,439	746,343	562,200	58,226
251,967	465,325	555,380	15,683
131,176	475,081	278,916	55,868
—	980,000	200,000	170,000
—	—	148,534	17,586
4,577	16,067	1,137	—
16,067	335,423	209,172	2,968
184,513	488,591	291,736	40,842
—	6,873	—	863
2,200	5,525	3,913	321
25,025	67,715	31,387	—
4,665	53,268	51,117	4,110
\$7,722,681	\$22,364,619	\$15,208,742	\$2,002,980

	LOWELL	LYNN
	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	\$114,750
Direct reduction	\$5,446,902	15,728,332
Direct reduction — 90% valuation	465,415	165,812
V.A. loans	236,962	875,244
Federal Housing Administration, Title II	5,083	37,311
Statutory common form	—	16,832
Principal payments suspended	—	56,073
Other real estate	77,832	78,359
Participation	—	—
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	76,384	13,452
Federal Housing Administration, Title I loans	—	—
Personal loans	66,531	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	22,536	102,560
Paid-up certificates	17,075	172,140
Savings	30,590	78,415
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	7,926	—
Bank building	23,101	29,048
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	6,556	64,755
Share Insurance Fund	562	33,319
Due from Co-operative Central Bank	68,928	186,723
Investments:		
U. S. Government obligations, direct and fully guaranteed	370,000	1,698,389
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	94,700	221,100
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	352,664	325,944
Prepaid expenses	—	5,550
Other assets	6,580	852
TOTAL ASSETS	\$7,376,327	\$20,004,960
LIABILITIES		
Capital:		
Dues capital	\$502,458	\$2,292,474
Profits capital	94,506	484,534
Paid-up share certificates	2,061,000	10,106,800
Savings share accounts	3,308,087	4,283,162
Dividend savings accounts	—	—
Club accounts	8,175	—
Suspended share accounts	—	1,738
Matured share accounts	—	—
Term deposit accounts	169,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	70,766
Reserves:		
Guaranty fund	322,995	1,438,744
Surplus	192,362	674,940
Other reserves	205,071	—
Notes payable	150,000	—
Dividends declared	77,425	—
Credits of members not applied	1,997	2,447
Due on uncompleted loans	11,240	85,948
Borrowers' accumulations for taxes	221,355	531,920
Reserve for Federal Income Taxes	2,718	14,519
Reserve for State excise	1,858	—
Unearned discount	28,390	1,745
Other liabilities	17,690	15,223
TOTAL LIABILITIES	\$7,376,327	\$20,004,960

LYNN	MALDEN		MANSFIELD
LINCOLN CO-OPERATIVE BANK	FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK
\$42,250	—	—	—
13,412,028	\$4,979,543	\$23,296,274	\$8,585,234
380,464	41,678	483,650	1,335,172
110,753	6,119	4,947,236	774,741
—	—	5,855,226	938,428
—	65,151	130,104	2,700
—	47,441	58,552	490
124,156	—	72,153	25,699
147,345	368,750	100,000	—
—	—	—	—
—	3,204	—	58,373
—	—	—	—
—	—	5,714	144,492
—	—	—	1,344
141,304	8,260	89,505	22,620
247,357	104,055	343,855	97,067
4,095	31,350	309,486	37,477
—	—	—	—
59,111	—	—	2,055
133,000	—	167,277	23,862
—	—	—	—
16,100	6,675	119,723	16,827
1,000	3,714	4,354	13,194
163,511	62,665	365,753	113,522
1,096,375	850,444	2,935,530	1,004,782
—	—	—	—
225,000	79,100	1,950,000	—
—	—	371,700	—
—	—	—	—
573,876	325,645	486,284	464,063
32,736	474	—	2,699
—	—	88,322	2,132
\$16,910,461	\$6,984,268	\$42,180,698	\$13,666,973
\$2,242,124	\$195,949	\$1,541,029	\$457,151
500,394	40,836	318,861	92,426
10,696,000	3,192,600	12,975,800	3,824,600
945,719	2,167,133	17,417,892	4,997,683
—	391,594	—	—
5,098	8,422	—	23,112
—	984	1,484	—
—	—	598	—
—	—	—	2,810,800
—	—	5,497,555	—
66,436	58,134	—	—
1,010,922	222,392	1,357,481	347,857
785,458	135,693	965,888	223,340
—	197,332	770,603	321,150
—	75,000	—	—
—	—	—	157,716
488	—	10,723	3,397
26,465	80,101	148,008	75,541
536,075	209,560	1,065,414	273,344
71,151	981	12,630	9,974
15,256	758	11,000	3,600
—	308	26,484	30,541
8,875	6,491	59,248	14,741
\$16,910,461	\$6,984,268	\$42,180,698	\$13,666,973

	MARBLE- HEAD	MARLBORO
	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$64,000	—
Direct reduction	3,506,193	\$17,116,614
Direct reduction — 90% valuation	—	232,938
V.A. loans	—	262,861
Federal Housing Administration, Title II	—	—
Statutory common form	—	—
Principal payments suspended	—	56,449
Other real estate	—	199,988
Participation	—	—
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	—	167,971
Federal Housing Administration, Title I loans	—	—
Personal loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	32,226	16,110
Paid-up certificates	23,645	107,440
Savings	20,628	159,380
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	28,479
Bank building	—	119,621
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	2,400	63,499
Share Insurance Fund	—	1,575
Due from Co-operative Central Bank	37,510	184,223
Investments:		
U. S. Government obligations, direct and fully guaranteed	100,000	700,000
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	38,000	174,900
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	213,533	1,872,151
Prepaid expenses	1,100	2,668
Other assets	—	6,678
TOTAL ASSETS	\$4,039,235	\$21,473,545
LIABILITIES		
Capital:		
Dues capital	\$668,518	\$507,698
Profits capital	144,336	119,814
Paid-up share certificates	1,782,000	3,753,600
Savings share accounts	913,068	14,845,378
Dividend savings accounts	95,334	—
Club accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	159,928	563,632
Surplus	84,336	330,032
Other reserves	92,209	586,433
Notes payable	—	—
Dividends declared	36,389	49,266
Credits of members not applied	1,162	3,173
Due on uncompleted loans	—	237,443
Borrowers' accumulations for taxes	59,346	447,445
Reserve for Federal Income Taxes	800	—
Reserve for State excise	1,000	—
Unearned discount	—	—
Other liabilities	809	29,631
TOTAL LIABILITIES	\$4,039,235	\$21,473,545

MEDFORD			MEDWAY
COMMUNITY CO-OPERATIVE BANK	HILL-SIDE- CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK
—	—	—	—
\$4,201,821	\$4,251,626	\$10,539,097	\$3,466,198
39,834	524,472	168,324	379,754
5,037	635,086	1,319,605	201,894
—	—	—	—
—	129,928	30,228	22,500
—	2,150	6,663	2,527
265,094	—	—	32,843
—	—	139,248	18,258
—	—	—	—
671	70,876	26,488	18,349
40,072	—	85,947	—
—	37,955	100,807	—
—	215	958	—
1,550	8,140	62,842	26,935
50,825	3,085	64,236	32,575
90,742	15,000	109,111	53,525
—	—	—	—
17,500	—	—	—
—	—	15,254	—
—	—	86,198	15,663
—	—	—	—
10,040	11,194	27,912	1,000
—	15,698	5,501	358
48,356	57,972	136,340	42,462
354,425	319,676	1,205,266	70,000
—	—	—	—
—	81,300	58,500	50,000
—	—	20,000	—
556,803	361,961	523,046	388,623
11,450	879	—	2,568
—	—	27,810	—
\$5,694,220	\$6,527,213	\$14,759,381	\$4,826,032
\$34,107	\$296,593	\$1,304,124	\$264,007
6,746	62,163	282,895	54,052
1,862,800	1,371,000	3,597,400	1,176,600
3,221,258	3,575,112	7,583,019	2,020,330
—	205,342	—	—
68,226	—	21,939	—
—	—	389	—
—	—	—	—
69,600	—	—	510,000
—	—	—	178,012
—	—	—	—
12,294	—	—	21,136
89,463	244,158	731,582	153,342
138,172	152,807	316,177	98,239
—	208,582	201,476	124,912
—	—	80,000	50,000
—	60,644	44,895	—
—	—	182	500
9,500	82,129	43,662	32,260
172,946	237,623	480,757	125,032
—	—	4,961	1,516
—	1,907	6,554	1,200
5,686	21,386	25,744	3,971
3,422	7,767	33,625	10,923
\$5,694,220	\$6,527,213	\$14,759,381	\$4,826,032

	MELROSE	MERRIMAC
	MELROSE CO-OPERATIVE BANK	THE ECONOMY CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$9,946,319	\$869,423
Direct reduction — 90% valuation	1,069,642	—
V.A. loans	615,505	7,624
Federal Housing Administration, Title II	292,627	—
Statutory common form	177,785	—
Principal payments suspended	—	—
Other real estate	—	—
Participation	30,000	49,258
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	—	22,649
Federal Housing Administration, Title I loans	—	—
Personal loans	—	35,835
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	15,970	7,584
Paid-up certificates	17,310	9,060
Savings	29,335	805
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	36,414	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	22,700	2,650
Share Insurance Fund	—	88
Due from Co-operative Central Bank	126,862	10,597
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,000,950	38,852
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	9,600
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	325,995	81,482
Prepaid expenses	—	53
Other assets	—	—
TOTAL ASSETS	\$13,707,414	\$1,145,560
LIABILITIES		
Capital:		
Dues capital	\$551,551	\$135,974
Profits capital	116,061	25,024
Paid-up share certificates	2,461,400	404,400
Savings share accounts	9,024,357	125,934
Dividend savings accounts	—	22,130
Club accounts	—	—
Suspended share accounts	2,509	112
Matured share accounts	—	—
Term deposit accounts	—	152,365
Special notice accounts	—	41,238
Daily interest accounts	—	—
Net undivided earnings	62,155	12,560
Reserves:		
Guaranty fund	494,990	32,451
Surplus	242,170	18,012
Other reserves	356,141	35,135
Notes payable	—	95,000
Dividends declared	—	—
Credits of members not applied	—	546
Due on uncompleted loans	17,700	706
Borrowers' accumulations for taxes	352,696	41,026
Reserve for Federal Income Taxes	5,500	337
Reserve for State excise	6,227	277
Unearned discount	—	—
Other liabilities	13,957	2,333
TOTAL LIABILITIES	\$13,707,414	\$1,145,560

METHUEN	MIDDLEBORO	MILLBURY	MILTON
METHUEN CO-OPERATIVE BANK	MIDDLEBOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK
—	—	—	—
\$4,169,101	\$18,493,381	\$1,242,223	\$4,481,160
762,477	1,158,358	41,775	149,097
234,502	80,964	11,553	199,262
54,605	—	—	—
—	—	4,000	85,463
—	119,501	—	93,420
—	139,393	—	33,742
—	247,707	—	238,807
—	—	—	—
23,711	233,183	22,713	53,227
—	—	—	—
15,581	293,475	27,876	181,421
65	5,514	414	—
—	—	—	—
9,282	25,010	12,226	16,170
8,731	73,040	15,640	81,330
55,168	147,257	20,638	34,265
—	—	—	—
—	—	—	18,735
80,200	91,200	39,960	118,173
—	—	—	—
8,652	38,540	1,896	25,552
1	18,091	1,911	630
54,776	211,470	16,363	58,658
—	—	—	—
662,913	1,149,953	146,704	222,531
—	300,000	—	—
—	—	—	—
—	—	—	63,800
—	—	—	—
123,635	577,553	30,177	74,398
3,269	—	627	4,178
1,707	689	106	1,946
\$6,268,376	\$23,404,279	\$1,636,802	\$6,235,965
—	—	—	—
\$183,406	\$515,794	\$150,274	\$311,691
37,448	107,740	28,455	58,655
1,530,400	6,169,000	574,200	2,682,200
2,573,178	6,074,513	613,239	1,908,184
—	610,240	44,303	—
7,018	—	—	6,714
—	—	—	35
—	—	—	999
224,674	—	—	—
981,409	6,655,308	—	—
—	—	—	—
22,713	—	10,545	46,742
—	—	—	—
160,438	753,209	78,633	180,895
112,113	675,785	69,540	66,126
166,743	467,243	18,371	188,654
—	400,000	10,000	527,500
—	257,133	—	25,628
6,645	17,456	—	—
81,985	200,190	400	66,841
170,989	359,260	31,840	143,737
—	40,000	—	—
1,600	6,000	—	252
5,227	75,251	3,949	19,209
2,390	20,157	3,053	1,903
\$6,268,376	\$23,404,279	\$1,636,802	\$6,235,965

	NEEDHAM	NEW BEDFORD
	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	\$1,300
Direct reduction	\$38,487,945	8,694,398
Direct reduction — 90% valuation	—	841,060
V.A. loans	234,715	270,081
Federal Housing Administration, Title II	16,946	—
Statutory common form	490,300	—
Principal payments suspended	80,579	—
Other real estate	—	21,953
Participation	136,845	71,787
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	—	55,184
Federal Housing Administration, Title I loans	—	—
Personal loans	—	15,495
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	62,120	54,050
Paid-up certificates	183,375	151,175
Savings	255,570	46,325
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	309,397	—
Alterations to leased quarters	—	82,460
Furniture, fixtures and equipment	62,875	17,280
Share Insurance Fund	76,764	—
Due from Co-operative Central Bank	414,259	109,230
Investments:		
U. S. Government obligations, direct and fully guaranteed	3,798,500	762,193
Other bonds and notes legal for reserve	—	265,586
Bonds and notes not legal for reserve	401,612	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	2,098,176	378,119
Prepaid expenses	—	—
Other assets	—	—
TOTAL ASSETS	\$47,109,978	\$11,837,676
LIABILITIES		
Capital:		
Dues capital	\$1,573,481	\$1,292,437
Profits capital	343,465	280,196
Paid-up share certificates	10,125,200	6,539,800
Savings share accounts	25,353,949	1,689,762
Dividend savings accounts	995,707	—
Club accounts	10,124	—
Suspended share accounts	—	480
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	2,132,533	—
Daily interest accounts	—	—
Net undivided earnings	181,155	—
Reserves:		
Guaranty fund	1,409,172	715,255
Surplus	867,852	830,651
Other reserves	1,087,359	—
Notes payable	—	—
Dividends declared	—	111,790
Credits of members not applied	799	424
Due on uncompleted loans	1,620,961	54,562
Borrowers' accumulations for taxes	1,370,142	282,377
Reserve for Federal Income Taxes	35,000	3,364
Reserve for State excise	—	3,121
Unearned discount	—	13,595
Other liabilities	3,079	19,862
TOTAL LIABILITIES	\$47,109,978	\$11,837,676

NEWBURYPORT		NEWTON	
NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK
\$32,030	\$2,600	—	—
2,038,498	6,568,869	\$18,876,819	\$4,623,806
377,032	523,442	530,146	—
—	128,260	1,733,765	184,959
—	—	430,645	74,065
—	235,992	656,535	36,100
—	11,704	40,000	98,710
100,145	40,347	—	—
—	562,271	1,612,854	189,559
—	190,186	—	—
—	—	335,518	93,887
32,304	32,242	171,752	56,016
—	—	7,171	6,238
36,704	—	92,352	84,815
162	—	—	—
—	—	—	—
21,895	36,105	68,606	33,243
3,805	82,465	127,800	73,848
22,090	103,060	134,693	140,961
—	—	—	—
—	—	4,350	17,300
—	—	51,466	—
26,753	55,000	117,720	—
—	—	9,312	—
443	9,329	68,019	5,014
11,104	9,925	2,327	500
28,230	91,348	279,803	59,706
—	—	—	—
232,448	499,214	3,372,420	507,850
—	—	—	—
—	100,000	385,000	—
29,100	121,500	—	—
—	—	—	—
—	—	—	—
55,379	538,759	356,071	130,702
239	—	20,120	1,133
310	321	29,852	863
\$3,048,671	\$9,942,939	\$29,515,116	\$6,419,275
\$547,160	\$363,671	\$1,019,312	\$471,751
119,456	75,546	201,962	97,182
590,000	3,387,800	7,882,400	1,629,900
1,421,826	4,714,807	12,716,353	3,452,364
—	—	841,556	—
—	—	41,924	5,116
47	—	—	—
—	—	—	—
—	—	2,094,202	17,000
—	—	1,092,184	—
—	—	213,316	—
13,295	—	188,368	—
—	—	—	—
205,362	412,617	809,030	213,963
46,861	191,658	634,154	103,081
8,249	343,211	691,994	171,019
—	—	—	25,000
—	103,855	—	—
—	178	26,403	278
3,080	22,317	132,859	—
80,950	310,308	822,575	201,169
—	—	8,340	—
—	2,651	8,284	—
11,221	7,765	53,450	25,140
1,164	6,555	36,450	6,312
\$3,048,671	\$9,942,939	\$29,515,116	\$6,419,275

	NORTH-AMPTON	NORWOOD
	THE NORTHAMPTON CO-OPERATIVE BANK	THE NORWOOD CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$10,381,210	\$24,488,001
Direct reduction — 90% valuation	1,058,334	1,058,829
V.A. loans	646,666	2,063,914
Federal Housing Administration, Title II		
Statutory common form	408,150	510,215
Principal payments suspended	111,671	—
Other real estate	—	73,826
Participation	1,367,824	1,118,373
Out of state — V.A.	103,713	—
Out of state — F.H.A.	652,619	—
Home modernization loans	59,664	259,937
Federal Housing Administration, Title I loans	—	—
Personal loans	70,847	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	63,035	148,090
Paid-up certificates	108,435	418,129
Savings	174,110	88,250
Dividend savings	—	—
Loans on collateral of other institutions	—	10,820
Real estate held by foreclosure and in possession	—	—
Bank building	169,950	121,423
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	11,278	14,970
Share Insurance Fund	1	12,101
Due from Co-operative Central Bank	153,014	299,631
Investments:		
U. S. Government obligations, direct and fully guaranteed	797,978	2,014,270
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	802,531
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	807,790	317,684
Prepaid expenses	5,462	3,287
Other assets	9,167	34,209
TOTAL ASSETS	\$17,160,918	\$33,858,490
LIABILITIES		
Capital:		
Dues capital	\$869,489	\$2,031,621
Profits capital	185,007	445,682
Paid-up share certificates	4,292,000	14,503,600
Savings share accounts	7,939,082	11,157,205
Dividend savings accounts	—	1,854,157
Club accounts	15,645	—
Suspended share accounts	4	1,008
Matured share accounts	—	4,613
Term deposit accounts	—	—
Special notice accounts	1,512,886	—
Daily interest accounts	—	—
Net undivided earnings	—	149,908
Reserves:		
Guaranty fund	783,955	1,053,732
Surplus	160,443	670,275
Other reserves	316,104	966,022
Notes payable	300,000	—
Dividends declared	337,600	—
Credits of members not applied	62	9,700
Due on uncompleted loans	71,513	308,690
Borrowers' accumulations for taxes	322,457	620,420
Reserve for Federal Income Taxes	—	—
Reserve for State excise	4,200	4,928
Unearned discount	40,404	45,381
Other liabilities	10,067	31,548
TOTAL LIABILITIES	\$17,160,918	\$33,858,490

PEABODY	PITTSFIELD	QUINCY	
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	THE GRANITE CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK
—	\$2,900	\$33,200	—
\$20,476,472	18,409,302	4,838,424	\$46,442,691
679,483	3,300,605	193,198	5,725,928
1,475,915	1,123,088	398,304	2,022,949
328,395	689,293	290,395	1,501,032
189,162	5,275	50,000	2,778,004
238,366	32,873	51,559	285,150
545,222	80,028	261,854	500,959
280,281	1,292,072	671,113	5,292,346
—	1,315,359	—	—
—	2,029,363	—	—
64,140	102,150	6,242	130,433
—	585	—	—
—	388,103	34,107	122,961
31,225	—	—	203
—	—	—	—
56,787	37,330	16,145	68,795
185,985	104,428	29,968	127,130
203,128	97,212	85,009	436,375
—	—	—	—
9,000	3,600	—	—
44,843	19,089	152,052	220,351
116,306	22,032	—	111,047
—	3,023	1,721	16,843
14,251	63,196	21,590	23,180
2,082	2	—	5,225
249,021	319,860	75,535	639,573
—	—	—	—
2,101,406	2,475,659	763,304	7,192,911
—	—	—	—
—	1,622,503	—	—
—	—	—	—
—	—	60,000	—
—	75,444	—	71,250
83,992	912,021	188,764	832,778
4,223	26,491	21,196	—
41,391	51,805	14,919	4,097
\$27,421,076	\$34,604,691	\$8,258,599	\$74,552,211
—	—	—	—
\$1,124,774	\$729,115	\$308,244	\$1,591,127
238,535	147,873	65,614	323,125
7,209,800	7,064,200	3,011,100	9,926,400
14,932,518	17,820,982	4,033,703	52,554,242
—	—	—	—
42,044	4,342	13,819	64,876
—	—	—	255
—	—	—	—
—	2,388,273	—	—
—	1,751,561	—	—
—	167,240	—	—
219,859	—	—	—
—	—	—	—
932,855	1,242,582	152,937	1,885,216
820,669	1,047,980	231,172	871,786
377,746	785,594	7,932	2,488,108
600,000	—	—	—
—	329,882	94,395	861,218
7,547	35,285	1,701	11,778
337,653	49,626	57,880	1,842,127
539,847	757,129	244,367	1,980,775
6,000	16,792	5,596	47,500
4,188	9,000	4,545	19,600
13,165	203,762	6,845	41,328
13,876	53,473	18,749	42,750
\$27,421,076	\$34,604,691	\$8,258,599	\$74,552,211

	QUINCY	RANDOLPH
	SHIPBUILDERS CO-OPERATIVE BANK	THE RANDOLPH CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$2,800	—
Direct reduction	4,892,283	\$7,569,312
Direct reduction — 90% valuation	495,424	462,923
V.A. loans	367,884	255,627
Federal Housing Administration, Title II	147,358	38,212
Statutory common form	—	10,800
Principal payments suspended	16,771	3,135
Other real estate	—	6,230
Participation	83,583	—
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	27,304	52,443
Federal Housing Administration, Title I loans	—	—
Personal loans	—	66,619
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	20,415	19,075
Paid-up certificates	45,420	61,860
Savings	84,105	54,380
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	67,279
Alterations to leased quarters	12,673	—
Furniture, fixtures and equipment	17,393	13,894
Share Insurance Fund	9,347	709
Due from Co-operative Central Bank	64,762	85,834
Investments:		
U. S. Government obligations, direct and fully guaranteed	655,599	516,062
Other bonds and notes legal for reserve	100,000	25,000
Bonds and notes not legal for reserve	100,000	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	162,218	676,296
Prepaid expenses	5,993	—
Other assets	—	1,194
TOTAL ASSETS	\$7,311,332	\$9,986,884
LIABILITIES		
Capital:		
Dues capital	\$339,103	\$233,617
Profits capital	72,548	49,071
Paid-up share certificates	1,777,500	3,397,800
Savings share accounts	3,780,981	4,995,310
Dividend savings accounts	—	—
Club accounts	7,437	10,803
Suspended share accounts	106	—
Matured share accounts	—	4,383
Term deposit accounts	412,500	—
Special notice accounts	—	—
Daily interest accounts	74,499	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	228,382	347,685
Surplus	109,270	115,685
Other reserves	150,861	345,494
Notes payable	—	—
Dividends declared	68,563	46,357
Credits of members not applied	—	18,480
Due on uncompleted loans	37,971	119,595
Borrowers' accumulations for taxes	226,407	253,220
Reserve for Federal Income Taxes	2,752	6,172
Reserve for State excise	2,000	2,088
Unearned discount	5,121	15,440
Other liabilities	15,331	25,684
TOTAL LIABILITIES	\$7,311,332	\$9,986,884

READING	ROCKLAND	SALEM	
READING CO-OPERATIVE BANK	ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK
—	—	—	—
\$8,823,056	\$2,004,698	\$7,066,539	\$11,296,816
493,778	—	926,342	1,385,274
702,385	179,244	636,871	863,934
103,486	35,007	—	505,538
29,430	—	127,398	136,713
139,622	16,994	18,533	25,483
—	17,874	13,871	54,762
1,010,443	—	24,690	—
—	—	—	—
102,529	20,914	75,590	66,386
—	42,256	—	35,985
—	—	—	—
87,275	11,266	54,779	58,050
59,185	48,038	58,762	25,655
117,963	14,858	86,787	34,830
—	—	—	—
5,110	580	—	1,600
33,891	—	—	—
117,648	—	193,078	56,337
—	—	—	—
24,141	8,848	18,450	26,431
12,464	213	20,801	1,280
115,985	25,357	97,051	153,351
1,386,219	114,330	790,321	963,649
—	—	—	99,875
—	—	—	—
110,400	37,000	—	—
—	—	—	—
536,308	76,225	236,425	524,002
1,282	654	4,957	5,115
27,167	2,350	7,775	2,472
\$14,039,767	\$2,656,706	\$10,459,020	\$16,323,538
—	—	—	—
\$1,087,651	\$201,108	\$921,620	\$728,343
235,318	40,039	199,293	150,115
2,655,800	1,103,200	3,410,500	4,882,100
8,407,566	833,133	3,419,805	7,202,398
—	—	—	—
12,109	—	5,483	20,304
1,743	15	4	25
—	—	—	—
—	—	1,068,000	56,700
—	—	—	1,204,770
—	—	—	—
—	15,025	—	66,555
—	—	—	—
480,997	124,108	539,832	685,011
359,554	58,152	419,563	547,395
48,837	43,422	78,024	230,317
—	150,000	—	—
139,238	—	105,832	—
900	—	221	2,906
279,060	—	30,370	53,304
313,575	75,194	232,372	448,067
—	500	—	—
3,437	—	2,600	4,000
13,982	10,462	16,145	15,561
—	2,348	9,356	25,667
\$14,039,767	\$2,656,706	\$10,459,020	\$16,323,538

	SANDWICH	SAUGUS
	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$17,160,717	\$5,596,071
Direct reduction — 90% valuation	485,151	399,641
V.A. loans	304,878	264,477
Federal Housing Administration, Title II	37,243	—
Statutory common form	1,062,527	—
Principal payments suspended	8,415	—
Other real estate	—	—
Participation	717,819	243,833
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	82,690	55,459
Federal Housing Administration, Title I loans	—	—
Personal loans	92,627	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	14,040	8,632
Paid-up certificates	73,895	72,742
Savings	100,500	84,254
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	150,206	25,283
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	53,113	7,800
Share Insurance Fund	—	1,457
Due from Co-operative Central Bank	189,505	68,204
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,635,669	1,319,005
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	200,000	401,889
Federal Home Loan Bank stock	—	59,700
Shares in other co-operative banks	—	—
Bank stocks	—	75,389
Cash and due from banks	330,640	127,134
Prepaid expenses	2,182	—
Other assets	39,327	208
TOTAL ASSETS	\$22,741,144	\$8,811,178
LIABILITIES		
Capital:		
Dues capital	\$506,154	\$244,635
Profits capital	112,419	50,874
Paid-up share certificates	8,718,800	4,025,200
Savings share accounts	10,437,567	3,428,623
Dividend savings accounts	—	—
Club accounts	—	19,722
Suspended share accounts	517	—
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	285,280	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	574,919	203,382
Surplus	212,882	85,704
Other reserves	558,739	168,396
Notes payable	—	—
Dividends declared	261,618	95,150
Credits of members not applied	9,783	1,107
Due on uncompleted loans	659,094	244,956
Borrowers' accumulations for taxes	326,391	230,512
Reserve for Federal Income Taxes	11,667	3,667
Reserve for State excise	5,833	2,055
Unearned discount	25,098	—
Other liabilities	34,383	7,195
TOTAL LIABILITIES	\$22,741,144	\$8,811,178

SHARON	SHIRLEY	SOMERVILLE	SOUTHBRIDGE
THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK	CENTRAL CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK
—	—	—	\$1,250
\$4,719,752	\$3,313,773	\$17,166,698	13,734,439
337,431	—	17,082	1,582,236
1,040,721	26,065	186,474	596,964
—	—	—	—
113,000	—	57,963	144,150
—	13,799	—	—
99,921	17,634	7,958	13,855
266,919	—	801,653	—
—	—	—	—
—	—	—	—
27,581	—	45,455	131,958
27,239	—	—	—
164,729	—	—	321,489
—	—	—	256
—	—	—	—
15,525	26,567	21,562	79,795
32,985	11,085	142,440	70,685
25,730	27,913	104,585	283,475
—	—	—	—
4,230	—	3,590	7,100
7,219	—	—	61,658
98,536	27,850	95,783	52,185
—	—	37,038	—
7,494	3,598	35,701	9,011
—	302	11,104	6,210
70,584	36,765	171,054	169,044
—	—	—	—
\$85,211	219,706	\$48,101	1,706,848
—	—	95,852	—
—	—	—	—
—	—	—	—
—	—	—	—
91,512	226,413	1,373,596	225,753
1,648	905	1,528	—
16,046	5	5,350	—
—	—	—	—
\$8,054,013	\$3,952,380	\$21,230,567	\$19,198,361
—	—	—	—
\$416,073	\$262,722	\$596,968	\$1,339,654
90,504	57,494	118,970	295,542
2,273,200	1,178,400	11,312,500	2,549,600
4,223,593	1,828,907	6,213,285	13,037,663
119,252	73,011	—	—
—	—	9,384	43,755
—	—	—	—
—	—	—	—
—	—	568,700	—
—	—	—	—
—	—	—	—
—	11,688	—	79,181
—	—	—	—
231,231	149,635	479,081	531,704
159,612	117,226	258,840	494,277
147,128	174,940	348,085	419,193
—	—	250,000	—
80,458	—	232,327	—
87	554	—	258
6,550	17,298	26,850	59,412
265,058	75,289	778,481	256,745
2,200	2,111	9,923	8,800
2,000	1,267	5,804	4,000
29,381	—	559	76,942
7,686	1,838	20,810	1,635
—	—	—	—
\$8,054,013	\$3,952,380	\$21,230,567	\$19,198,361

	SPRINGFIELD	STONEHAM
	UNITED CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$3,750	\$14,410
Direct reduction	25,217,384	11,170,943
Direct reduction — 90% valuation	3,192,810	682,323
V.A. loans	2,693,608	682,549
Federal Housing Administration, Title II	2,799,325	317,898
Statutory common form	—	198,800
Principal payments suspended	348,277	25,114
Other real estate	453,895	—
Participation	990,816	1,479,122
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	141,215	33,720
Federal Housing Administration, Title I loans	375,531	—
Personal loans	261,758	162,942
Insurance and taxes paid on mortgaged property	259	—
Loans on shares and deposits:		
Serial	122,086	17,025
Paid-up certificates	212,222	53,250
Savings	346,082	167,943
Dividend savings	—	—
Loans on collateral of other institutions	3,100	10,480
Real estate held by foreclosure and in possession	42,842	—
Bank building	296,448	33,570
Alterations to leased quarters	—	29,356
Furniture, fixtures and equipment	95,557	18,860
Share Insurance Fund	24,225	1,091
Due from Co-operative Central Bank	394,696	135,111
Investments:		
U. S. Government obligations, direct and fully guaranteed	3,461,939	1,361,426
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	299,563	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	1,203,573	516,063
Prepaid expenses	4,257	2,913
Other assets	37,590	1,183
TOTAL ASSETS	\$43,022,808	\$17,116,092
LIABILITIES		
Capital:		
Dues capital	\$1,927,116	\$457,637
Profits capital	407,825	97,972
Paid-up share certificates	7,720,200	2,527,000
Savings share accounts	17,921,828	8,110,769
Dividend savings accounts	—	—
Club accounts	35,537	36,768
Suspended share accounts	49	—
Matured share accounts	—	—
Term deposit accounts	1,088,100	—
Special notice accounts	7,917,766	2,645,272
Daily interest accounts	602,456	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	1,416,739	386,782
Surplus	1,368,305	152,886
Other reserves	649,207	394,151
Notes payable	—	—
Dividends declared	481,865	163,461
Credits of members not applied	7,876	73
Due on uncompleted loans	315,398	1,741,335
Borrowers' accumulations for taxes	971,378	356,254
Reserve for Federal Income Taxes	25,821	4,000
Reserve for State excise	15,497	2,000
Unearned discount	107,066	30,254
Other liabilities	42,779	9,478
TOTAL LIABILITIES	\$43,022,808	\$17,116,092

STOUGHTON	SWAMPSCOTT	TAUNTON	
STOUGHTON CO-OPERATIVE BANK	PURITAN CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK
—	—	—	—
\$7,996,452	\$1,131,841	\$8,471,233	\$14,873,326
665,101	40,679	249,224	2,220,387
500,856	—	299,137	1,060,423
39,392	—	—	22,176
107,398	24,000	5,649	1,387,513
11,938	—	—	48,155
—	—	—	318,890
229,756	112,753	—	882,210
—	—	—	—
69,995	1,049	125,210	118,235
—	—	—	117,362
47,534	—	—	236,424
—	—	—	1,794
36,185	—	4,336	21,456
55,775	—	120,672	273,220
67,820	35,431	46,696	193,205
—	2,020	—	—
—	—	—	35,450
54,488	—	10,144	514,214
—	—	—	—
24,020	4,410	5,765	205,105
14,062	—	689	17,053
106,404	16,733	81,408	206,516
1,159,773	49,181	307,660	1,439,062
—	—	—	—
575,000	—	237,781	—
—	—	—	—
—	—	—	—
360,447	156,803	520,242	2,775
3,542	321	—	589,050
—	1,071	136	22,355
—	—	—	64,258
\$12,125,938	\$1,576,292	\$10,485,982	\$24,870,614
—	—	—	—
\$495,518	\$8,515	\$226,955	\$360,456
107,383	523	46,060	72,941
2,626,200	105,200	5,405,200	13,654,300
7,383,859	1,290,932	3,717,381	6,199,161
—	—	—	—
29,380	462	—	25,523
—	—	—	12
996	39,000	—	434,382
—	—	—	1,240,600
—	—	—	—
50,116	—	51,622	205,437
—	—	—	—
324,454	13,113	359,811	463,956
70,039	65,071	177,567	46,979
335,878	—	195,586	371,987
—	—	—	500,000
—	17,241	—	—
—	—	794	5,298
228,821	3,097	105,200	844,256
431,821	32,134	187,481	377,859
9,304	—	6,924	—
—	—	4,239	2,801
21,565	125	—	50,563
10,604	879	1,162	14,103
\$12,125,938	\$1,576,292	\$10,485,982	\$24,870,614

	TAUNTON	TEMPLETON
	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	\$39,150
Direct reduction	\$4,168,717	1,016,545
Direct reduction — 90% valuation	503,796	70,686
V.A. loans	221,553	1,552
Federal Housing Administration, Title II		
Statutory common form	2,100	—
Principal payments suspended	—	—
Other real estate	4,240	36,108
Participation	—	—
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	33,014	27,660
Federal Housing Administration, Title I loans	—	—
Personal loans	20,453	22,723
Insurance and taxes paid on mortgaged property	—	398
Loans on shares and deposits:		
Serial	23,206	6,558
Paid-up certificates	121,451	9,251
Savings	53,083	9,150
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	23,218	—
Bank building	49,592	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	7,628	3,383
Share Insurance Fund	11,915	1,354
Due from Co-operative Central Bank	59,319	12,854
Investments:		
U. S. Government obligations, direct and fully guaranteed	872,182	111,059
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	12,000
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	626,232	51,607
Prepaid expenses	5,135	—
Other assets	16,981	—
TOTAL ASSETS	\$6,823,815	\$1,432,038
LIABILITIES		
Capital:		
Dues capital	\$381,094	\$129,372
Profits capital	83,365	25,554
Paid-up share certificates	3,716,000	457,900
Savings share accounts	1,757,289	645,269
Dividend savings accounts	256,360	—
Club accounts	5,981	11,197
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	—	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	24,803	6,180
Reserves:		
Guaranty fund	183,777	53,299
Surplus	108,433	13,240
Other reserves	166,684	42,928
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	4,108	15
Due on uncompleted loans	8,890	466
Borrowers' accumulations for taxes	105,776	35,533
Reserve for Federal Income Taxes	2,700	1,037
Reserve for State excise	1,822	865
Unearned discount	11,196	7,350
Other liabilities	5,537	1,833
TOTAL LIABILITIES	\$6,823,815	\$1,432,038

TISBURY	UXBRIDGE	WAKEFIELD	WALPOLE
THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
\$9,200	—	—	—
2,533,655	\$3,591,426	\$9,298,187	\$7,735,997
—	700,753	814,774	506,444
9,072	—	829,308	116,842
—	—	1,063,635	—
—	8,890	6,752	—
—	13,617	211	—
—	—	252,225	341,652
—	—	—	—
21,127	30,304	51,506	53,277
13,484	53,508	18,134	—
—	—	—	4,942
16,432	9,545	67,070	45,661
12,060	14,260	67,055	119,870
40,703	40,222	85,335	28,820
—	500	—	—
—	—	10,150	4,035
45,168	—	233,476	68,150
—	4,967	—	—
5,465	3,230	20,642	22,945
115	576	3,400	10,114
27,732	45,745	135,085	87,082
96,315	602,340	1,260,581	544,778
—	—	—	—
25,800	—	391,313	—
—	—	—	—
151,717	194,024	662,378	413,300
—	209	3,535	1,283
—	3,614	3,273	2,043
\$3,008,045	\$5,317,730	\$15,278,025	\$10,107,235
\$323,395	\$196,985	\$929,440	\$622,203
68,300	38,551	197,467	143,629
1,287,000	681,600	4,312,800	4,740,500
840,900	2,841,663	8,186,598	3,378,486
22,640	—	—	—
—	12,964	15,612	—
—	—	—	5
—	2,200	—	—
—	917,843	—	—
—	—	—	—
—	41,460	—	—
121,761	145,752	443,686	270,367
171,966	117,628	89,046	251,720
1,973	180,034	413,670	190,355
50,000	—	—	—
32,175	—	154,388	99,034
81	75	7,458	—
44,651	7,045	113,044	178,613
35,988	110,375	380,788	215,701
—	3,200	4,000	1,600
—	2,217	2,000	2,224
6,540	13,749	11,933	6,131
675	4,389	16,095	6,667
\$3,008,045	\$5,317,730	\$15,278,025	\$10,107,235

	WALTHAM	WARE
	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$3,790,282	\$13,644,487
Direct reduction — 90% valuation	204,860	342,621
V.A. loans	60,386	255,045
Federal Housing Administration, Title II	88,945	4,759
Statutory common form	—	10,000
Principal payments suspended	—	96,491
Other real estate	—	—
Participation	24,352	610,931
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	—	206,472
Federal Housing Administration, Title I loans	83,237	—
Personal loans	70,031	95,014
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	13,165	48,218
Paid-up certificates	20,934	72,512
Savings	63,780	58,704
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	10,235
Bank building	—	65,210
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	704	37,943
Share Insurance Fund	354	2,011
Due from Co-operative Central Bank	40,666	159,526
Investments:		
U. S. Government obligations, direct and fully guaranteed	966,951	828,278
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	187,100
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	146,940	645,619
Prepaid expenses	—	—
Other assets	6,124	2,203
TOTAL ASSETS	\$5,581,711	\$17,383,379
LIABILITIES		
Capital:		
Dues capital	\$170,309	\$972,629
Profits capital	31,499	222,687
Paid-up share certificates	962,200	4,182,600
Savings share accounts	3,856,922	9,682,729
Dividend savings accounts	—	—
Club accounts	21,426	100,318
Suspended share accounts	116	—
Matured share accounts	—	—
Term deposit accounts	128,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	88,187	60,913
Reserves:		
Guaranty fund	77,956	543,341
Surplus	65,548	479,005
Other reserves	—	418,800
Notes payable	—	200,000
Dividends declared	—	—
Credits of members not applied	615	2,883
Due on uncompleted loans	19,580	104,243
Borrowers' accumulations for taxes	127,704	344,311
Reserve for Federal Income Taxes	1,000	5,665
Reserve for State excise	—	3,162
Unearned discount	20,175	48,860
Other liabilities	10,474	11,233
TOTAL LIABILITIES	\$5,581,711	\$17,383,379

WAREHAM	WEBSTER	WELLESLEY	WESTFIELD
WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK
—	—	—	—
\$4,730,493	\$2,138,391	\$7,014,473	\$11,344,109
6,987	245,915	187,480	2,139,861
9,800	321,720	61,197	2,796,624
47,329	371,391	118,900	1,619,719
—	5,000	—	124,492
—	—	—	89,643
—	22,430	—	35,781
—	19,685	—	95,653
—	16,398	—	—
—	66,225	—	—
—	11,796	35,022	253,361
—	3,141	—	—
1,492	77,057	—	—
—	64	—	406
10,560	9,458	33,565	67,320
76,305	30,900	80,905	221,451
17,875	70,650	74,440	61,822
—	—	—	—
14,040	27,170	—	—
—	13,708	—	—
60,901	44,701	—	168,624
—	—	—	—
9,082	7,099	6,737	31,070
224	2,725	5,383	2,344
53,712	38,605	78,080	188,536
—	—	—	—
485,290	275,806	589,726	1,721,848
—	150,000	—	—
46,500	—	—	—
—	30,000	—	—
339,689	58,041	413,436	241,416
2,290	—	—	5,613
1,928	6,195	3,127	31,925
\$5,914,497	\$4,064,271	\$8,702,471	\$21,241,618
—	—	—	—
\$229,719	\$313,845	\$513,039	\$1,246,532
48,538	63,255	107,097	261,862
2,669,000	1,269,600	3,840,200	10,507,600
2,267,713	1,859,789	2,917,568	6,643,503
—	—	175,317	—
—	12,733	—	—
—	1,307	2	—
—	—	—	—
—	—	—	—
—	—	—	—
53,224	50,357	—	88,731
179,667	197,345	392,171	516,827
208,615	162,361	268,626	257,183
112,612	15,304	114,504	780,608
—	—	—	150,000
6,035	2,888	85,407	—
24,404	3,081	12	181
107,443	92,338	24,000	227,256
2,664	1,233	251,598	519,055
792	1,170	2,100	2,965
—	2,449	2,100	—
4,071	15,216	7,806	—
—	—	924	39,315
\$5,914,497	\$4,064,271	\$8,702,471	\$21,241,618

	WEYMOUTH	
	THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$5,100	—
Direct reduction	4,773,265	\$7,229,671
Direct reduction — 90% valuation	274,107	1,523,506
V.A. loans	203,372	361,540
Federal Housing Administration, Title II	—	161,429
Statutory common form	11,700	128,500
Principal payments suspended	—	—
Other real estate	43,292	43,301
Participation	202,339	714,853
Out of state — V.A.	—	—
Out of state — F.H.A.	—	—
Home modernization loans	7,959	127,978
Federal Housing Administration, Title I loans	—	—
Personal loans	—	610
Insurance and taxes paid on mortgaged property	—	5,537
Loans on shares and deposits:		
Serial	9,421	29,830
Paid-up certificates	39,193	65,370
Savings	64,420	29,315
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	74,667
Bank building	23,256	73,909
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	12,421	6,361
Share Insurance Fund	476	—
Due from Co-operative Central Bank	57,040	102,659
Investments:		
U. S. Government obligations, direct and fully guaranteed	495,245	896,895
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	211,269	137,055
Prepaid expenses	—	697
Other assets	13,214	20,533
TOTAL ASSETS	\$6,447,089	\$11,734,216
LIABILITIES		
Capital:		
Dues capital	\$271,481	\$586,009
Profits capital	64,058	128,697
Paid-up share certificates	2,477,200	3,334,600
Savings share accounts	2,750,246	4,868,418
Dividend savings accounts	—	332,417
Club accounts	31,740	41,349
Suspended share accounts	—	10
Matured share accounts	—	3,198
Term deposit accounts	—	193,009
Special notice accounts	—	774,890
Daily interest accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	168,354	342,492
Surplus	55,431	159,574
Other reserves	310,279	285,907
Notes payable	25,000	100,000
Dividends declared	33,861	45,560
Credits of members not applied	—	1,585
Due on uncompleted loans	30,766	220,563
Borrowers' accumulations for taxes	216,742	267,116
Reserve for Federal Income Taxes	7,296	3,551
Reserve for State excise	—	3,343
Unearned discount	1,903	370
Other liabilities	2,732	41,558
TOTAL LIABILITIES	\$6,447,089	\$11,734,216

WEYMOUTH	WINCHENDON	WINCHESTER	WOBURN
SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK	WINCHESTER CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK
—	—	—	—
\$4,125,821	\$2,325,899	\$8,167,966	\$11,613,785
525,354	50,237	14,861	850,183
137,437	24,087	231,267	702,615
232,201	—	—	175,110
5,150	—	338,353	102,132
—	—	29,513	13,408
—	—	449,038	12,748
77,273	—	141,396	433,791
—	—	—	—
—	—	—	194,535
42,315	29,247	3,452	56,995
—	2,805	—	—
84,686	61,865	3,797	177,090
—	—	—	—
—	—	—	—
34,410	11,351	43,142	32,910
113,205	5,745	63,974	73,740
33,540	14,160	92,935	183,830
—	—	—	—
2,800	—	—	—
—	—	—	—
—	—	35,000	35,750
—	—	1,015	—
5,546	—	4,535	25,079
—	4,842	786	1,200
53,702	27,832	93,171	141,900
—	—	—	—
458,690	476,492	385,263	1,136,860
—	—	500,000	—
—	—	—	—
47,100	—	104,300	136,800
—	—	—	—
—	—	—	—
94,309	103,988	95,988	274,172
—	—	—	8,084
—	—	233	34,032
—	—	—	—
\$6,073,539	\$3,138,550	\$10,799,985	\$16,416,749
—	—	—	—
\$494,885	\$234,603	\$692,820	\$765,115
106,155	53,753	152,951	155,770
2,525,000	998,400	2,695,600	4,128,000
2,069,106	1,014,409	5,998,082	9,257,428
—	90,483	—	—
2,710	16,844	—	—
—	—	—	125
—	—	—	—
—	36,000	—	21,743
—	377,407	—	—
—	—	—	—
—	26,441	—	56,717
—	—	—	—
179,972	101,900	416,207	586,885
93,944	73,101	221,800	596,713
167,989	61,625	167,297	76,196
200,000	—	—	200,000
34,697	—	109,098	—
—	11,920	—	331
24,075	6,441	95,594	199,651
157,076	4,894	243,281	326,813
—	3,000	—	305
—	3,000	1,200	4,715
17,646	16,122	629	—
284	8,207	5,426	40,242
—	—	—	—
\$6,073,539	\$3,138,550	\$10,799,985	\$16,416,749

	WRENTHAM	YARMOUTH
	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$108,650	—
Direct reduction	1,856,570	\$12,744,823
Direct reduction — 90% valuation	160,431	240,566
V.A. loans	179,740	35,562
Federal Housing Administration, Title II	127,477	—
Statutory common form	—	4,781,828
Principal payments suspended	—	—
Other real estate	3,721	10,658
Participation	—	749,143
Out of state — V.A.	—	—
Out of state — F.H.A.	167,185	—
Home modernization loans	13,434	17,847
Federal Housing Administration, Title I loans	16,459	—
Personal loans	59,628	144,381
Insurance and taxes paid on mortgaged property	1,088	719
Loans on shares and deposits:		
Serial	18,760	14,844
Paid-up certificates	8,605	133,674
Savings	6,795	256,275
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	215,695
Alterations to leased quarters	1,826	—
Furniture, fixtures and equipment	4,689	79,892
Share Insurance Fund	484	3,516
Due from Co-operative Central Bank	28,139	185,649
Investments:		
U. S. Government obligations, direct and fully guaranteed	377,131	1,643,959
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	164,400	201,812
Prepaid expenses	163	3,020
Other assets	—	18,536
TOTAL ASSETS	\$3,305,375	\$21,482,399
LIABILITIES		
Capital:		
Dues capital	\$381,414	\$277,528
Profits capital	83,728	64,117
Paid-up share certificates	1,302,200	6,284,600
Savings share accounts	1,121,323	12,717,493
Dividend savings accounts	62,476	252,540
Club accounts	16,480	15,696
Suspended share accounts	—	376
Matured share accounts	—	—
Term deposit accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	29,771	—
Surplus	—	—
Other reserves	96,565	436,261
Special notice accounts	79,621	87,391
Daily interest accounts	35,749	538,708
Notes payable	—	—
Dividends declared	—	262,598
Credits of members not applied	—	7,729
Due on uncompleted loans	7,353	282,345
Borrowers' accumulations for taxes	66,855	208,084
Reserve for Federal Income Taxes	—	8,053
Reserve for State excise	—	7,790
Unearned discount	18,449	22,565
Other liabilities	3,391	8,525
TOTAL LIABILITIES	\$3,305,375	\$21,482,399

GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	777	744
Average loan balance	\$8,307	\$7,786
Average interest rate	6.59 %	6.31 %
Classification of Expenses		
Compensations paid	\$46,099	\$35,646
Banking quarters expense	9,128	3,705
Charge-offs, furniture and fixtures	2,399	5,000
Advertising	4,457	2,607
Audit and examination	5,403	4,650
All other expenses	34,793	33,358
TOTAL EXPENSES	\$102,279	\$84,966
Cost Per \$1,000 of Assets		
Compensations paid	\$5.86	\$4.57
Banking quarters expense	1.16	.48
Charge-offs, furniture and fixtures . . . . .	.30	.64
Advertising . . . . .	.56	.33
Audit and examination . . . . .	.69	.60
All other expenses	4.42	4.28
TOTAL COST PER \$1,000 OF ASSETS	\$12.99	\$10.90
Number of individual members	5,831	5,292

GENERAL INFORMATION	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	383	4,574
Average loan balance	\$8,532	\$10,429
Average interest rate	6.33 %	6.94 %
Classification of Expenses		
Compensations paid	\$23,653	\$259,753
Banking quarters expense	4,876	25,671
Charge-offs, furniture and fixtures	400	19,500
Advertising	1,879	41,606
Audit and examination	3,000	18,000
All other expenses	11,859	223,394
TOTAL EXPENSES	\$45,667	\$587,924
Cost Per \$1,000 of Assets		
Compensations paid	\$5.85	\$4.65
Banking quarters expense	1.21	.46
Charge-offs, furniture and fixtures . . . . .	.10	.35
Advertising . . . . .	.46	.75
Audit and examination . . . . .	.74	.32
All other expenses	2.93	4.00
TOTAL COST PER \$1,000 OF ASSETS	\$11.29	\$10.53
Number of individual members	3,421	12,162

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL-CLINTON CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
610 \$5,536 6.21 %	1,731 \$12,366 6.16 %	1,430 \$6,987 6.42 %	389 \$8,545 6.11 %	541 \$9,283 6.21 %
\$21,787 5,042 1,131 1,090 2,375 16,973	\$87,735 16,736 4,000 17,121 13,558 88,162	\$64,098 19,817 7,397 9,038 6,992 44,992	\$25,432 5,844 1,476 1,306 3,000 14,903	\$26,803 4,500 966 1,826 3,982 24,158
\$48,398	\$227,312	\$152,334	\$51,961	\$62,235
\$5.47 1.26 .28 .28 .59 4.26	\$3.45 .65 .15 .67 .53 3.48	\$5.43 1.68 .62 .76 .59 3.81	\$6.28 1.44 .36 .32 .74 3.69	\$4.34 .73 .16 .30 .65 3.90
\$12.14	\$8.93	\$12.89	\$12.83	\$10.08
2,566	9,785	6,285	1,249	2,794

BELMONT	BEVERLY	BOSTON		
WAVERLEY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK	CHARLESTOWN CO-OPERATIVE BANK
967 \$13,160 6.07 %	1,993 \$9,757 5.98 %	147 \$16,173 6.43 %	1,571 \$13,170 6.25 %	258 \$5,704 6.66 %
\$81,318 13,948 2,630 5,462 8,000 58,610	\$105,146 18,946 4,000 13,967 5,999 79,188	\$20,940 6,248 324 96 2,017 12,410	\$145,892 41,165 5,696 5,506 12,000 77,530	\$13,999 820 1,252 231 2,653 11,098
\$169,968	\$227,246	\$42,035	\$287,789	\$30,053
\$5.27 .90 .17 .35 .52 3.80	\$4.50 .81 .17 .60 .26 3.38	\$6.79 2.02 .11 .03 .65 4.03	\$5.93 1.68 .23 .22 .49 3.16	\$7.29 .42 .65 .12 1.38 5.79
\$11.01	\$9.72	\$13.63	\$11.71	\$15.65
5,904	8,994	1,072	11,247	1,235

GENERAL INFORMATION	BOSTON	
	THE COMMON-WEALTH CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	550	694
Average loan balance	\$9,803	\$7,347
Average interest rate	5.98 %	6.49 %
Classification of Expenses		
Compensations paid	\$35,863	\$49,313
Banking quarters expense	3,501	14,508
Charge-offs, furniture and fixtures	481	2,278
Advertising	1,601	2,588
Audit and examination		5,620
All other expenses	15,140	23,924
TOTAL EXPENSES	\$56,586	\$98,231
Cost Per \$1,000 of Assets		
Compensations paid	\$5.37	\$7.94
Banking quarters expense . . . . .	.53	2.33
Charge-offs, furniture and fixtures . . . . .	.07	.37
Advertising . . . . .	.24	.42
Audit and examination . . . . .		.90
All other expenses	2.27	3.85
TOTAL COST PER \$1,000 OF ASSETS	\$8.48	\$15.81
Number of individual members	2,781	3,746

GENERAL INFORMATION	BOSTON	
	JOSEPH WARREN CO-OPERATIVE BANK	MASSA-CHUSETTS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	608	977
Average loan balance	\$7,137	\$9,679
Average interest rate	6.02 %	6.35 %
Classification of Expenses		
Compensations paid	\$47,589	\$62,073
Banking quarters expense	23,974	11,557
Charge-offs, furniture and fixtures	2,645	3,616
Advertising	6,154	2,906
Audit and examination	3,595	5,649
All other expenses	18,221	51,828
TOTAL EXPENSES	\$102,178	\$137,629
Cost Per \$1,000 of Assets		
Compensations paid	\$8.78	\$5.08
Banking quarters expense	4.42	.95
Charge-offs, furniture and fixtures . . . . .	.49	.30
Advertising	1.13	.24
Audit and examination . . . . .	.64	.46
All other expenses	3.36	4.25
TOTAL COST PER \$1,000 OF ASSETS	\$18.82	\$11.28
Number of individual members	3,509	6,037

BOSTON

FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK	HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK
399 \$9,163 6.51 %	771 \$9,106 6.38 %	1,271 \$17,302 6.88 %	1,012 \$8,029 6.12 %	465 \$9,471 6.29 %
\$44,914 1,987 1,687 4,463 2,604 25,800	\$55,252 10,586 3,114 3,750 4,300 38,937	\$133,989 18,138 8,529 14,722 7,832 77,010	\$45,636 12,089 1,821 4,703 4,500 34,108	\$31,976 4,243 1,800 3,036 2,789 16,751
\$81,455	\$115,939	\$260,220	\$102,857	\$60,595
\$9.32 .41 .35 .93 .54 5.36	\$6.44 1.23 .36 .44 .50 4.54	\$5.31 .72 .34 .58 .31 3.05	\$4.75 1.26 .19 .49 .47 3.56	\$6.10 .81 .34 .58 .53 3.20
\$16.91	\$13.51	\$10.31	\$10.72	\$11.56
2,537	3,206	7,395	4,098	2,812

BOSTON

THE MATTAPAN CO-OPERATIVE BANK	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK	DORCHESTER MINOT CO-OPERATIVE BANK
2,835 \$14,602 6.52 %	1,606 \$11,749 6.77 %	5,974 \$11,946 5.84 %	1,270 \$10,401 6.31 %
\$187,500 14,900 3,389 32,835 17,600 123,358	\$134,696 11,484 3,461 5,409 10,324 78,130	\$358,793 109,480 19,345 35,231 31,551 370,922	\$90,484 9,908 4,591 6,581 6,571 62,776
\$379,582	\$243,504	\$925,322	\$180,911
\$3.86 .30 .07 .70 .36 2.53	\$5.89 .50 .15 .24 .45 3.41	\$3.08 .94 .16 .30 .27 3.18	\$5.61 .61 .29 .41 .41 3.89
\$7.82	\$10.64	\$7.93	\$11.22
14,768	10,257	36,500	7,571

GENERAL INFORMATION	BOSTON	
	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,286	1,506
Average loan balance	\$13,115	\$7,215
Average interest rate	6.38 %	6.33 %
Classification of Expenses		
Compensations paid	\$92,233	\$73,024
Banking quarters expense	22,313	7,048
Charge-offs, furniture and fixtures	6,333	5,824
Advertising	12,944	5,316
Audit and examination	5,050	5,666
All other expenses	75,919	48,727
TOTAL EXPENSES	\$214,792	\$145,605
Cost Per \$1,000 of Assets		
Compensations paid	\$4.30	\$5.48
Banking quarters expense	1.04	.53
Charge-offs, furniture and fixtures . . . . .	.29	.44
Advertising . . . . .	.60	.40
Audit and examination . . . . .	.24	.42
All other expenses	3.54	3.66
TOTAL COST PER \$1,000 OF ASSETS	\$10.01	\$10.93
Number of individual members	7,159	4,594

GENERAL INFORMATION	BOSTON	
	VOLUNTEER CO-OPERATIVE BANK	WORKINGMENS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	2,289	7,047
Average loan balance	\$11,701	\$11,689
Average interest rate	6.27 %	6.09 %
Classification of Expenses		
Compensations paid	\$164,037	\$507,908
Banking quarters expense	34,343	160,231
Charge-offs, furniture and fixtures	4,757	32,328
Advertising	10,838	55,096
Audit and examination	13,688	20,837
All other expenses	128,037	357,078
TOTAL EXPENSES	\$355,700	\$1,133,478
Cost Per \$1,000 of Assets		
Compensations paid	\$5.22	\$5.25
Banking quarters expense	1.09	1.66
Charge-offs, furniture and fixtures . . . . .	.15	.33
Advertising . . . . .	.34	.57
Audit and examination . . . . .	.44	.22
All other expenses	4.07	3.69
TOTAL COST PER \$1,000 OF ASSETS	\$11.31	\$11.72
Number of individual members	9,908	45,986

BOSTON

PIONEER CO-OPERATIVE BANK	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK	TELEPHONE WORKERS' CO-OPERATIVE BANK
701	925	523	927
\$7,626	\$11,747	\$9,348	\$9,210
5.51 %	6.68 %	6.12 %	5.90 %
\$45,263	\$58,682	\$37,082	\$79,631
13,010	9,669	10,089	—
—	3,691	1,868	407
394	10,332	2,143	409
4,867	15,296	5,205	2,800
24,939	64,118	19,854	28,135
\$88,473	\$161,788	\$76,241	\$111,382
\$6.59	\$4.51	\$6.53	\$7.98
1.89	.74	1.78	—
—	.28	.33	.04
.06	.79	.37	.04
.71	1.18	.91	.28
3.63	4.93	3.49	2.82
\$12.88	\$12.43	\$13.41	\$11.16
4,955	6,669	3,592	4,927

BRAINTREE	BRIDGEWATER	BROCKTON	BROOKLINE
THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK
1,597	274	3,255	530
\$10,367	\$7,633	\$7,276	\$11,727
6.33 %	6.32 %	6.11 %	6.21 %
\$97,526	\$17,657	\$120,693	\$41,602
17,397	1,671	30,195	8,256
6,000	273	6,100	1,504
19,125	131	13,281	4,353
5,423	1,770	10,149	7,398
92,389	10,575	106,470	26,014
\$237,860	\$32,077	\$286,788	\$89,127
\$5.06	\$6.44	\$4.42	\$5.54
.90	.61	1.11	1.09
.31	.10	.22	.20
.99	.05	.49	.58
.28	.64	.37	.98
4.80	3.86	3.89	3.48
\$12.34	\$11.70	\$10.50	\$11.87
8,071	1,350	10,037	3,635

GENERAL INFORMATION	BROOKLINE	
	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	453	478
Average loan balance	\$15,990	\$17,386
Average interest rate	6.34%	6.69%
Classification of Expenses		
Compensations paid	\$44,603	\$53,935
Banking quarters expense	23,334	6,051
Charge-offs, furniture and fixtures	5,405	1,832
Advertising	12,316	3,042
Audit and examination	3,341	2,800
All other expenses	53,369	37,114
TOTAL EXPENSES	\$142,368	\$104,774
Cost Per \$1,000 of Assets		
Compensations paid	\$3.67	\$4.23
Banking quarters expense	1.92	.48
Charge-offs, furniture and fixtures . . . . .	.44	.14
Advertising	1.01	.24
Audit and examination . . . . .	.27	.22
All other expenses	4.39	2.91
TOTAL COST PER \$1,000 OF ASSETS	\$11.70	\$8.22
Number of individual members	3,711	4,325

GENERAL INFORMATION	CHESTER	CHICOPEE
	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	210	466
Average loan balance	\$4,726	\$8,342
Average interest rate	5.99%	6.17%
Classification of Expenses		
Compensations paid	\$3,690	\$22,256
Banking quarters expense	1,587	3,428
Charge-offs, furniture and fixtures	271	1,552
Advertising	169	1,525
Audit and examination	1,802	2,623
All other expenses	4,429	16,217
TOTAL EXPENSES	\$11,948	\$47,601
Cost Per \$1,000 of Assets		
Compensations paid	\$3.15	\$4.83
Banking quarters expense	1.35	.74
Charge-offs, furniture and fixtures . . . . .	.23	.34
Advertising . . . . .	.14	.33
Audit and examination	1.54	.57
All other expenses	3.78	3.52
TOTAL COST PER \$1,000 OF ASSETS	\$10.19	\$10.33
Number of individual members	1,047	2,781

CAMBRIDGE		CANTON	CHELSEA
NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK	CHELSEA- PROVIDENT CO-OPERATIVE BANK
1,206 \$10,953 6.19 %	1,769 \$12,222 5.52 %	788 \$10,709 6.47 %	1,076 \$7,997 6.18 %
\$104,113 10,883 7,000 2,373 14,254 73,396	\$102,167 1,270 9,900 27,556 8,400 98,027	\$40,764 10,862 2,800 4,215 4,539 35,174	\$57,126 9,075 2,167 4,888 4,200 30,242
\$212,019	\$247,320	\$98,354	\$107,698
\$6.31 .66 .43 .14 .86 4.45	\$3.82 .05 .37 1.03 .31 3.66	\$4.04 1.08 .28 .42 .45 3.48	\$5.39 .86 .20 .46 .40 2.85
\$12.85	\$9.24	\$9.75	\$10.16
9,548	8,355	4,352	5,263

COHASSET	CONCORD	DANVERS	DEDHAM
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	DANVERS CO-OPERATIVE BANK	DEDHAM CO-OPERATIVE BANK
602 \$8,913 6.08 %	1,573 \$11,725 6.47 %	375 \$8,349 5.88 %	1,164 \$8,985 6.11 %
\$27,465 2,900 1,552 1,857 3,607 20,557	\$108,117 10,722 6,970 12,475 6,000 94,867	\$26,149 2,641 454 1,771 1,559 11,286	\$60,574 2,923 3,000 3,985 11,179 45,464
\$57,938	\$239,151	\$43,860	\$127,125
\$4.35 .46 .25 .29 .57 3.25	\$4.97 .49 .32 .57 .28 4.36	\$6.71 .68 .12 .45 .40 2.89	\$4.81 .23 .24 .32 .89 3.61
\$9.17	\$10.99	\$11.25	\$10.10
3,721	11,080	2,030	4,901

GENERAL INFORMATION	DIGHTON	EAST BRIDGEWATER
	NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	312	247
Average loan balance	\$6,460	\$6,621
Average interest rate	6.16 %	6.05 %
Classification of Expenses		
Compensations paid	\$18,857	\$16,691
Banking quarters expense	1,162	968
Charge-offs, furniture and fixtures	70	780
Advertising	294	274
Audit and examination	3,040	3,431
All other expenses	9,357	10,046
TOTAL EXPENSES	\$32,780	\$32,190
Cost Per \$1,000 of Assets		
Compensations paid	\$7.54	\$8.08
Banking quarters expense . . . . .	.47	.47
Charge-offs, furniture and fixtures . . . . .	.03	.38
Advertising . . . . .	.12	.13
Audit and examination	1.22	1.66
All other expenses	3.75	4.86
TOTAL COST PER \$1,000 OF ASSETS	\$13.13	\$15.58
Number of individual members	1,854	1,222

GENERAL INFORMATION	FALL RIVER	
	THE FALL RIVER PEOPLES CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,102	1,520
Average loan balance	\$8,488	\$9,822
Average interest rate	6.60 %	6.59 %
Classification of Expenses		
Compensations paid	\$74,893	\$92,347
Banking quarters expense	17,388	25,920
Charge-offs, furniture and fixtures	7,500	3,450
Advertising	13,028	7,720
Audit and examination	6,012	10,000
All other expenses	40,804	95,623
TOTAL EXPENSES	\$159,625	\$235,060
Cost Per \$1,000 of Assets		
Compensations paid	\$6.49	\$4.99
Banking quarters expense	1.51	1.41
Charge-offs, furniture and fixtures . . . . .	.65	.18
Advertising	1.13	.42
Audit and examination . . . . .	.52	.54
All other expenses	3.54	5.17
TOTAL COST PER \$1,000 OF ASSETS	\$13.84	\$12.71
Number of individual members	5,518	8,357

EAST-HAMPTON	EASTON	EVERETT	
EASTHAMPTON CO-OPERATIVE BANK	THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK
251 \$6,664 5.98 %	583 \$8,534 6.45 %	1,373 \$11,240 6.53 %	448 \$9,843 6.04 %
\$17,948 5,819 1,518 1,772 3,387 13,080	\$33,188 3,379 1,706 3,280 2,905 16,104	\$81,198 20,560 8,405 6,408 7,800 75,333	\$27,692 6,992 4,185 3,876 598 24,051
\$43,524	\$60,562	\$199,704	\$67,394
\$8.02 2.60 .68 .79 1.51 5.85	\$5.52 .56 .28 .55 .48 2.68	\$4.61 1.17 .48 .36 .44 4.27	\$5.34 1.35 .81 .75 .11 4.64
\$19.45	\$10.07	\$11.33	\$13.00
1,711	2,420	6,772	2,928

FALMOUTH	FITCHBURG	FRAMINGHAM	
THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
1,317 \$11,729 6.88 %	3,143 \$8,789 5.92 %	3,009 \$12,032 6.14 %	816 \$11,619 6.53 %
\$77,333 19,401 12,114 8,153 6,127 59,991	\$86,739 23,469 8,957 28,524 8,400 119,668	\$205,041 48,908 21,650 22,966 18,530 212,808	\$54,467 9,387 4,000 14,861 3,733 53,310
\$183,119	\$275,757	\$529,903	\$139,758
\$4.00 1.00 .63 .42 .32 3.10	\$2.59 .70 .27 .35 .25 3.58	\$4.67 1.11 .49 .52 .42 4.84	\$4.90 .84 .36 1.34 .33 4.79
\$9.47	\$8.24	\$12.05	\$12.56
4,848	11,613	18,250	3,382

GENERAL INFORMATION	FRANKLIN	GARDNER
	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	505	514
Average loan balance	\$8,212	\$6,490
Average interest rate	6.21 %	6.25 %
Classification of Expenses		
Compensations paid	\$25,500	\$24,406
Banking quarters expense	2,906	6,157
Charge-offs, furniture and fixtures	129	767
Advertising	1,349	4,237
Audit and examination	3,088	1,849
All other expenses	13,299	15,391
TOTAL EXPENSES	\$46,271	\$52,807
Cost Per \$1,000 of Assets		
Compensations paid	\$5.30	\$6.41
Banking quarters expense . . . . .	.60	1.62
Charge-offs, furniture and fixtures . . . . .	.03	.20
Advertising . . . . .	.28	1.11
Audit and examination . . . . .	.64	.49
All other expenses	2.76	4.04
TOTAL COST PER \$1,000 OF ASSETS	\$9.61	\$13.87
Number of individual members	2,702	1,714

GENERAL INFORMATION	HAVERHILL	
	HAVERHILL CO-OPERATIVE BANK	WHITTIER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,914	488
Average loan balance	\$9,191	\$9,506
Average interest rate	7.02 %	6.32 %
Classification of Expenses		
Compensations paid	\$95,197	\$28,327
Banking quarters expense	22,141	8,171
Charge-offs, furniture and fixtures	10,139	3,660
Advertising	14,609	2,596
Audit and examination	7,000	2,100
All other expenses	81,846	18,739
TOTAL EXPENSES	\$230,932	\$63,593
Cost Per \$1,000 of Assets		
Compensations paid	\$4.41	\$5.04
Banking quarters expense	1.02	1.46
Charge-offs, furniture and fixtures . . . . .	.47	.65
Advertising . . . . .	.68	.46
Audit and examination . . . . .	.32	.37
All other expenses	3.79	3.34
TOTAL COST PER \$1,000 OF ASSETS	\$10.69	\$11.32
Number of individual members	8,803	2,373

GARDNER	GLOUCESTER	GRAFTON	GREENFIELD
GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK	GRAFTON CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
591 \$7,524 6.10 %	1,767 \$8,188 6.31 %	484 \$6,728 6.11 %	2,403 \$7,593 6.22 %
\$38,619 7,787 3,441 5,479 3,400 25,804	\$95,089 15,078 8,200 10,412 6,400 80,859	\$23,025 3,751 1,699 2,584 2,071 22,386	\$115,653 33,409 4,100 10,636 13,132 73,614
\$84,530	\$216,038	\$55,516	\$250,544
\$6.64 1.34 .59 .94 .58 4.44	\$5.35 .85 .46 .59 .36 4.54	\$5.39 .88 .40 .60 .48 5.24	\$4.98 1.43 .18 .46 .57 3.17
\$14.53	\$12.15	\$12.99	\$10.79
4,032	6,545	1,835	8,882

HINGHAM	HOLBROOK	HOLYOKE	
THE HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK
476 \$9,380 6.08 %	619 \$9,079 6.62 %	422 \$8,243 6.20 %	237 \$8,402 5.87 %
\$30,309 6,784 394 2,350 3,250 32,214	\$37,263 4,966 1,110 3,658 5,031 25,711	\$20,915 5,183 1,632 1,825 1,900 12,365	\$12,279 1,300 387 759 1,666 10,926
\$75,301	\$77,739	\$43,820	\$27,317
\$5.84 1.31 .08 .45 .63 6.20	\$5.58 .75 .17 .55 .75 3.86	\$4.68 1.16 .36 .41 .43 2.77	\$4.90 .52 .15 .30 .67 4.36
\$14.51	\$11.66	\$9.81	\$10.90
2,592	4,269	1,568	1,064

GENERAL INFORMATION	HUDSON	HULL
	THE HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	674	533
Average loan balance	\$9,377	\$8,837
Average interest rate	6.35 %	6.50 %
Classification of Expenses		
Compensations paid	\$39,055	\$34,605
Banking quarters expense	12,869	5,195
Charge-offs, furniture and fixtures	1,647	1,508
Advertising	7,181	1,106
Audit and examination	4,000	2,816
All other expenses	26,236	19,252
TOTAL EXPENSES	\$90,988	\$64,482
Cost Per \$1,000 of Assets		
Compensations paid	\$4.85	\$5.87
Banking quarters expense	1.60	.88
Charge-offs, furniture and fixtures . . . . .	.20	.26
Advertising . . . . .	.89	.18
Audit and examination . . . . .	.50	.48
All other expenses	3.26	3.26
TOTAL COST PER \$1,000 OF ASSETS	\$11.30	\$10.93
Number of individual members	2,689	3,916

GENERAL INFORMATION	LOWELL	LYNN
	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	833	1,973
Average loan balance	\$7,482	\$8,653
Average interest rate	6.33 %	6.10 %
Classification of Expenses		
Compensations paid	\$46,699	\$113,301
Banking quarters expense	16,697	21,665
Charge-offs, furniture and fixtures	2,162	6,778
Advertising	9,153	10,266
Audit and examination	3,400	—
All other expenses	27,347	72,145
TOTAL EXPENSES	\$105,458	\$224,155
Cost Per \$1,000 of Assets		
Compensations paid	\$6.33	\$5.66
Banking quarters expense	2.26	1.08
Charge-offs, furniture and fixture . . . . .	.29	.34
Advertising	1.24	.51
Audit and examination . . . . .	.46	—
All other expenses	3.72	3.61
TOTAL COST PER \$1,000 OF ASSETS	\$14.30	\$11.20
Number of individual members	4,335	9,455

IPSWICH	LAWRENCE		LOWELL
IPSWICH CO-OPERATIVE BANK	LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK
761 \$8,528 6.62 %	2,003 \$9,372 6.35 %	1,412 \$9,294 6.49 %	238 \$7,539 6.47 %
\$34,532 7,006 1,883 4,661 3,600 28,861	\$102,816 35,724 6,461 20,920 10,700 150,559	\$71,472 12,260 3,177 15,958 6,000 65,241	\$17,695 3,208 234 1,755 1,900 16,422
\$80,543	\$327,180	\$174,108	\$41,214
\$4.47 .91 .24 .60 .47 3.74	\$4.59 1.60 .29 .94 .48 6.73	\$4.70 .81 .21 1.05 .39 4.28	\$8.83 1.60 .12 .88 .95 8.20
\$10.43	\$14.63	\$11.44	\$20.58
2,375	10,923	6,987	955

LYNN	MALDEN		MANSFIELD
LINCOLN CO-OPERATIVE BANK	FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK
1,367 \$10,400 6.00 %	566 \$9,732 7.62 %	3,658 \$9,552 6.02 %	1,200 \$9,719 6.43 %
\$99,135 12,158 4,900 14,700 4,562 43,716	\$41,237 7,320 1,000 2,630 2,563 32,447	\$166,929 23,544 10,629 24,402 12,000 192,648	\$68,147 6,838 5,198 5,683 4,000 50,425
\$179,171	\$87,197	\$430,152	\$140,291
\$5.86 .72 .28 .87 .27 2.59	\$5.90 1.04 .14 .38 .37 4.65	\$3.96 .56 .25 .58 .28 4.57	\$4.99 .50 .38 .41 .29 3.69
\$10.59	\$12.48	\$10.20	\$10.26
5,028	4,652	17,188	5,342

GENERAL INFORMATION	MARBLE- HEAD	MARL- BOROUGH
	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	332	1,770
Average loan balance	\$10,754	\$10,095
Average interest rate	6.40 %	6.51 %
Classification of Expenses		
Compensations paid	\$23,465	\$74,897
Banking quarters expense	1,529	16,433
Charge-offs, furniture and fixtures	928	7,542
Advertising	1,497	19,628
Audit and examination	2,119	7,325
All other expenses	11,042	59,395
TOTAL EXPENSES	\$40,580	\$185,220
Cost Per \$1,000 of Assets		
Compensations paid	\$5.81	\$3.49
Banking quarters expense . . . . .	.38	.77
Charge-offs, furniture and fixtures . . . . .	.23	.35
Advertising . . . . .	.37	.91
Audit and examination . . . . .	.52	.34
All other expenses	2.73	2.77
TOTAL COST PER \$1,000 OF ASSETS	\$10.04	\$8.63
Number of individual members	1,682	5,840

GENERAL INFORMATION	MELROSE	MERRIMAC
	MELROSE CO-OPERATIVE BANK	THE ECONOMY CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,140	143
Average loan balance	\$10,642	\$6,822
Average interest rate	6.02 %	6.52 %
Classification of Expenses		
Compensations paid	\$60,503	\$6,258
Banking quarters expense	7,516	—
Charge-offs, furniture and fixtures	2,972	774
Advertising	6,206	536
Audit and examination	2,700	896
All other expenses	51,354	10,331
TOTAL EXPENSES	\$131,251	\$18,795
Cost Per \$1,000 of Assets		
Compensations paid	\$4.41	\$5.46
Banking quarters expense . . . . .	.55	—
Charge-offs, furniture and fixtures . . . . .	.22	.68
Advertising . . . . .	.45	.47
Audit and examination . . . . .	.20	.78
All other expenses	3.74	9.02
TOTAL COST PER \$1,000 OF ASSETS	\$9.57	\$16.41
Number of individual members	3,960	333

MEDFORD			MEDWAY
COMMUNITY CO-OPERATIVE BANK	HILLSIDE- CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK
359 \$12,568 6.51 %	628 \$8,827 6.27 %	1,292 \$9,445 6.13 %	504 \$8,182 6.38 %
\$47,211 12,581 1,598 2,010 2,182 30,988	\$49,969 3,960 1,664 1,086 6,000 17,294	\$52,653 14,946 2,675 6,755 10,920 37,669	\$26,886 4,695 93 1,116 2,650 22,524
\$96,570	\$79,923	\$125,618	\$57,964
\$8.29 2.21 .28 .35 .38 5.44	\$7.65 .61 .25 .16 .92 2.65	\$3.57 1.01 .18 .46 .74 2.55	\$5.57 .97 .02 .23 .55 4.67
\$16.95	\$12.24	\$8.51	\$12.01
5,013	3,929	7,250	1,994

METHUEN	MIDDLEBORO	MILLBURY	MILTON
METHUEN CO-OPERATIVE BANK	MIDDLEBOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK
578 \$9,032 6.38 %	2,649 \$7,640 6.71 %	240 \$5,415 5.89 %	481 \$10,979 6.26 %
\$29,903 6,283 1,616 2,452 2,948 17,996	\$132,063 18,675 10,044 12,428 14,899 126,264	\$15,899 — 465 737 3,028 7,465	\$33,244 8,640 2,443 3,172 7,165 52,980
\$61,198	\$314,373	\$27,594	\$107,644
\$4.77 1.00 .26 .39 .47 2.87	\$5.64 .80 .43 .53 .64 5.39	\$9.71 — .28 .45 1.85 4.56	\$5.33 1.39 .39 .51 1.15 8.49
\$9.76	\$13.43	\$16.85	\$17.26
4,280	8,031	1,014	2,874

GENERAL INFORMATION	NEEDHAM	NEW BEDFORD
	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD-ACUSHNET CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	2,790	1,401
Average loan balance	\$14,138	\$7,067
Average interest rate	6.30 %	6.35 %
Classification of Expenses		
Compensations paid	\$125,604	\$75,007
Banking quarters expense	29,926	20,325
Charge-offs, furniture and fixtures	15,601	2,447
Advertising	16,817	10,902
Audit and examination	10,821	5,811
All other expenses	98,586	41,750
TOTAL EXPENSES	\$297,355	\$156,242
Cost Per \$1,000 of Assets		
Compensations paid	\$2.67	\$6.34
Banking quarters expense . . . . .	.64	1.72
Charge-offs, furniture and fixtures . . . . .	.33	.20
Advertising . . . . .	.35	.92
Audit and examination . . . . .	.23	.49
All other expenses	2.09	3.53
TOTAL COST PER \$1,000 OF ASSETS	\$6.31	\$13.20
Number of individual members	11,612	5,442

GENERAL INFORMATION	NORTH-AMPTON	NORWOOD
	THE NORTHAMPTON CO-OPERATIVE BANK	THE NORWOOD CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,522	2,706
Average loan balance	\$9,678	\$10,833
Average interest rate	6.03 %	6.20 %
Classification of Expenses		
Compensations paid	\$84,033	\$117,770
Banking quarters expense	14,415	12,213
Charge-offs, furniture and fixtures	6,832	5,552
Advertising	8,817	24,078
Audit and examination	10,500	12,000
All other expenses	71,922	107,647
TOTAL EXPENSES	\$196,519	\$279,260
Cost Per \$1,000 of Assets		
Compensations paid	\$4.90	\$3.48
Banking quarters expense . . . . .	.84	.36
Charge-offs, furniture and fixtures . . . . .	.40	.16
Advertising . . . . .	.51	.71
Audit and examination . . . . .	.61	.36
All other expenses	4.19	3.18
TOTAL COST PER \$1,000 OF ASSETS	\$11.45	\$8.25
Number of individual members	6,570	11,903

NEWBURYPORT		NEWTON	
NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK
340 \$7,744 6.11 %	733 \$11,274 6.04 %	1,982 \$12,218 5.93 %	452 \$11,728 6.15 %
\$21,808 4,130 150 866 1,005 10,714	\$50,225 10,350 6,129 2,287 3,500 26,341	\$159,031 21,619 9,510 18,590 16,188 129,369	\$45,392 6,682 1,349 2,057 6,550 28,157
\$38,673	\$98,832	\$354,307	\$90,187
\$7.15 1.35 .05 .28 .33 3.53	\$5.05 1.04 .62 .23 .35 2.65	\$5.39 .73 .32 .63 .55 4.38	\$7.07 1.04 .21 .32 1.02 4.38
\$12.69	\$9.94	\$12.00	\$14.04
1,719	4,307	11,802	4,669

PEABODY		PITTSFIELD		QUINCY	
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	THE GRANITE CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK		
2,545 \$9,514 6.21 %	3,055 \$9,217 6.15 %	625 \$10,861 6.71 %	5,114 \$12,622 6.75 %		
\$128,301 12,420 2,880 18,825 12,000 131,836	\$157,127 46,415 9,021 23,355 7,249 139,099	\$47,501 12,193 1,791 3,568 4,500 44,011	\$302,963 37,799 4,754 35,148 28,000 235,137		
\$306,262	\$382,266	\$113,564	\$643,801		
\$4.68 .45 .10 .69 .44 4.81	\$4.54 1.34 .26 .67 .21 4.02	\$5.75 1.48 .22 .43 .54 5.33	\$4.06 .51 .06 .47 .38 3.15		
\$11.17	\$11.04	\$13.75	\$8.63		
9,527	16,600	4,519	21,242		

GENERAL INFORMATION	QUINCY	RANDOLPH
	SHIPBUILDERS CO-OPERATIVE BANK	THE RANDOLPH CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	682	1,003
Average loan balance	\$8,806	\$8,343
Average interest rate	6.20 %	6.31 %
Classification of Expenses		
Compensations paid	\$39,805	\$44,415
Banking quarters expense	12,530	4,645
Charge-offs, furniture and fixtures	2,840	2,723
Advertising	4,669	5,769
Audit and examination	3,000	5,500
All other expenses	30,708	45,136
TOTAL EXPENSES	\$93,552	\$108,188
Cost Per \$1,000 of Assets		
Compensations paid	\$5.44	\$4.45
Banking quarters expense	1.71	.47
Charge-offs, furniture and fixtures . . . . .	.39	.27
Advertising . . . . .	.64	.58
Audit and examination . . . . .	.41	.55
All other expenses	4.20	4.51
TOTAL COST PER \$1,000 OF ASSETS	\$12.79	\$10.83
Number of individual members	2,665	4,931

GENERAL INFORMATION	SANDWICH	SAUGUS
	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	2,157	647
Average loan balance	\$9,168	\$10,053
Average interest rate	6.80 %	6.62 %
Classification of Expenses		
Compensations paid	\$103,026	\$37,938
Banking quarters expense	18,611	6,037
Charge-offs, furniture and fixtures	10,691	1,693
Advertising	13,963	5,219
Audit and examination	12,583	3,000
All other expenses	79,327	21,136
TOTAL EXPENSES	\$238,201	\$75,023
Cost Per \$1,000 of Assets		
Compensations paid	\$4.53	\$4.30
Banking quarters expense . . . . .	.82	.69
Charge-offs, furniture and fixtures . . . . .	.47	.19
Advertising . . . . .	.61	.59
Audit and examination . . . . .	.55	.34
All other expenses	3.49	2.40
TOTAL COST PER \$1,000 OF ASSETS	\$10.47	\$8.51
Number of individual members	8,103	3,478

READING	ROCKLAND	SALEM	
READING CO-OPERATIVE BANK	ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK
1,100 \$10,275 6.44 %	397 \$5,677 6.24 %	1,011 \$8,718 5.98 %	1,488 \$9,589 6.39 %
\$73,726 12,447 3,785 4,773 8,886 41,671	\$20,967 5,271 1,266 2,398 2,000 22,081	\$44,242 17,184 2,500 12,754 4,613 38,816	\$62,542 16,579 4,445 15,739 7,500 89,376
\$145,288	\$53,983	\$120,109	\$196,181
\$5.25 .89 .27 .34 .63 2.97	\$7.89 1.98 .48 .90 .75 8.32	\$4.23 1.64 .24 1.22 .44 3.71	\$3.83 1.02 .27 .96 .46 5.48
\$10.35	\$20.32	\$11.48	\$12.02
9,278	2,837	4,749	4,680

SHARON	SHIRLEY	SOMERVILLE	SOUTHBRIDGE
THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK	CENTRAL CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK
641 \$10,262 6.32 %	592 \$5,694 6.11 %	1,677 \$10,875 6.95 %	1,743 \$9,623 6.30 %
\$42,419 11,836 1,500 4,547 7,000 31,112	\$27,544 1,343 700 1,777 2,150 18,295	\$77,699 19,918 3,825 1,870 5,500 43,101	\$68,696 8,805 1,600 16,073 5,097 49,899
\$98,414	\$51,809	\$151,913	\$150,170
\$5.27 1.47 .19 .56 .87 3.86	\$6.97 .34 .18 .45 .54 4.62	\$3.66 .94 .18 .09 .26 2.03	\$3.58 .46 .08 .84 .27 2.59
\$12.22	\$13.10	\$7.16	\$7.82
5,846	2,795	7,578	8,556

GENERAL INFORMATION	SPRINGFIELD	STONEHAM
	UNITED CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	3,946	1,208
Average loan balance	\$9,047	\$12,062
Average interest rate	6.19%	6.99%
Classification of Expenses		
Compensations paid	\$211,890	\$91,075
Banking quarters expense	31,874	21,571
Charge-offs, furniture and fixtures	15,600	2,733
Advertising	32,423	10,649
Audit and examination	14,500	7,768
All other expenses	162,946	76,647
TOTAL EXPENSES	\$469,233	\$210,443
Cost Per \$1,000 of Assets		
Compensations paid	\$4.93	\$5.32
Banking quarters expense . . . . .	.74	1.26
Charge-offs, furniture and fixtures . . . . .	.36	.16
Advertising . . . . .	.75	.62
Audit and examination . . . . .	.34	.45
All other expenses	3.79	4.48
TOTAL COST PER \$1,000 OF ASSETS	\$10.91	\$12.29
Number of individual members	16,972	9,076

GENERAL INFORMATION	TAUNTON	TEMPLETON
	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	798	207
Average loan balance	\$6,141	\$5,623
Average interest rate	6.26%	6.61%
Classification of Expenses		
Compensations paid	\$38,563	\$10,363
Banking quarters expense	6,557	1,656
Charge-offs, furniture and fixtures	1,495	500
Advertising	8,255	410
Audit and examination	3,250	3,202
All other expenses	26,350	7,230
TOTAL EXPENSES	\$84,470	\$23,361
Cost Per \$1,000 of Assets		
Compensations paid	\$5.65	\$7.24
Banking quarters expense . . . . .	.96	1.16
Charge-offs, furniture and fixtures . . . . .	.22	.35
Advertising	1.21	.29
Audit and examination . . . . .	.48	2.23
All other expenses	3.86	5.04
TOTAL COST PER \$1,000 OF ASSETS	\$12.38	\$16.31
Number of individual members	3,863	953

STOUGHTON	SWAMPSCOTT	TAUNTON	
THE STOUGHTON CO-OPERATIVE BANK	PURITAN CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK
1,034 \$9,219 6.34 %	80 \$16,366 6.61 %	1,215 \$7,428 6.56 %	1,813 \$11,545 6.87 %
\$63,279 11,407 3,292 5,148 5,572 40,722	\$12,522 5,362 795 884 962 6,819	\$48,940 — 3,700 9,543 3,290 25,054	\$145,707 35,951 19,017 18,748 7,700 140,266
\$129,420	\$27,344	\$90,527	\$367,389
\$5.22 .94 .27 .42 .46 3.36	\$7.94 3.40 .50 .56 .61 4.33	\$4.67 — .35 .91 .31 2.39	\$5.86 1.44 .77 .75 .31 5.64
\$10.67	\$17.34	\$8.63	\$14.77
6,029	1,000	6,857	10,930

TISBURY	UXBRIDGE	WAKEFIELD	WALPOLE
THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
362 \$7,049 6.67 %	656 \$6,577 6.14 %	1,099 \$11,170 6.05 %	813 \$10,702 6.39 %
\$17,447 3,324 576 955 2,272 14,774	\$25,241 4,078 795 2,037 2,600 14,108	\$71,991 13,043 7,311 6,554 5,000 43,301	\$45,427 7,211 2,763 4,131 4,354 33,843
\$39,348	\$48,859	\$147,200	\$97,729
\$5.80 1.10 .19 .32 .76 4.91	\$4.75 .77 .15 .38 .49 2.65	\$4.71 .85 .48 .43 .33 2.83	\$4.49 .71 .27 .41 .43 3.35
\$13.08	\$9.19	\$9.63	\$9.66
1,124	2,295	7,840	4,429

GENERAL INFORMATION	WALTHAM	WARE
	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	358	1,735
Average loan balance	\$11,645	\$8,625
Average interest rate	6.71%	6.38%
Classification of Expenses		
Compensations paid	\$25,002	\$104,727
Banking quarters expense	3,773	16,432
Charge-offs, furniture and fixtures	144	8,674
Advertising	2,656	17,864
Audit and examination	2,375	12,000
All other expenses	21,057	79,166
TOTAL EXPENSES	\$55,007	\$238,863
Cost Per \$1,000 of Assets		
Compensations paid	\$4.47	\$6.02
Banking quarters expense . . . . .	.68	.95
Charge-offs, furniture and fixtures . . . . .	.03	.50
Advertising . . . . .	.48	1.03
Audit and examination . . . . .	.42	.69
All other expenses	3.77	4.55
TOTAL COST PER \$1,000 OF ASSETS	\$9.85	\$13.74
Number of individual members	4,447	7,822

GENERAL INFORMATION	WEYMOUTH	
	THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	587	1,012
Average loan balance	\$9,392	\$10,041
Average interest rate	6.40%	6.63%
Classification of Expenses		
Compensations paid	\$35,937	\$54,266
Banking quarters expense	3,904	11,784
Charge-offs, furniture and fixtures	2,168	1,590
Advertising	4,980	15,578
Audit and examination	2,965	3,600
All other expenses	26,873	72,288
TOTAL EXPENSES	\$76,827	\$159,106
Cost Per \$1,000 of Assets		
Compensations paid	\$5.57	\$4.62
Banking quarters expense . . . . .	.60	1.00
Charge-offs, furniture and fixtures . . . . .	.34	.13
Advertising . . . . .	.78	1.33
Audit and examination . . . . .	.45	.31
All other expenses	4.17	6.16
TOTAL COST PER \$1,000 OF ASSETS	\$11.91	\$13.55
Number of individual members	3,429	5,131

WAREHAM	WEBSTER	WELLESLEY	WESTFIELD
WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK
802 \$5,978 6.46 %	456 \$7,356 6.00 %	594 \$12,428 6.07 %	2,164 \$8,432 6.31 %
\$39,341 9,204 2,334 4,751 3,500 24,560	\$24,719 4,611 1,217 1,288 2,300 13,283	\$43,567 5,716 1,578 3,340 3,328 27,125	\$89,246 16,935 6,250 12,510 2,000 86,334
\$83,690	\$47,418	\$84,654	\$213,275
\$6.65 1.57 .39 .80 .59 4.15	\$6.08 1.13 .30 .31 .57 3.27	\$5.01 .66 .18 .38 .38 3.12	\$4.20 .81 .29 .59 .09 4.06
\$14.15	\$11.66	\$9.73	\$10.04
2,762	1,902	2,459	8,069

WEYMOUTH	WINCHENDON	WINCHESTER	WOBURN
SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK	WINCHESTER CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK
538 \$9,312 6.33 %	362 \$6,630 6.59 %	758 \$12,365 6.16 %	1,562 \$9,026 6.12 %
\$31,973 3,048 1,648 4,288 5,710 31,863	\$15,860 2,703 1,260 1,094 1,325 14,498	\$54,225 8,975 987 8,081 3,046 31,334	\$70,310 9,832 3,466 6,208 3,200 55,975
\$78,530	\$36,740	\$106,648	\$148,991
\$5.26 .50 .27 .71 .94 5.25	\$5.06 .86 .40 .35 .42 4.62	\$5.02 .83 .09 .75 .28 2.90	\$4.28 .60 .21 .38 .19 3.41
\$12.93	\$11.71	\$9.87	\$9.07
3,271	1,607	2,730	6,234

GENERAL INFORMATION	WRENTHAM	YARMOUTH
	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	294	1,535
Average loan balance	\$8,856	\$12,093
Average interest rate	6.32 %	6.90 %
Classification of Expenses		
Compensations paid	\$18,253	\$120,558
Banking quarters expense	3,987	16,014
Charge-offs, furniture and fixtures	780	4,286
Advertising	995	10,355
Audit and examination	1,955	4,700
All other expenses	10,435	72,071
TOTAL EXPENSES	\$36,405	\$227,984
Cost Per \$1,000 of Assets		
Compensations paid	\$5.52	\$5.61
Banking quarters expense	1.21	.75
Charge-offs, furniture and fixtures . . . . .	.23	.20
Advertising . . . . .	.30	.48
Audit and examination . . . . .	.59	.22
All other expenses	3.16	3.35
TOTAL COST PER \$1,000 OF ASSETS	\$11.01	\$10.61
Number of individual members	1,605	13,893

THE CO-OPERATIVE CENTRAL BANK
225 Franklin Street, Boston

Incorporated March 2, 1932

Began business March 18, 1932

William J. D. Ratcliff, *President*

Walter T. Chamberlain, *Treasurer*

Walter T. Chamberlain, *Vice President*

M. Agnes Mulvihill, *Assistant Treasurer*

Board of Directors: W. E. Boright, S. Dunn, A. J. Guittarr, E. C. Harvey, F. E. Ingalls, O. B. Keith, F. A. Kulik, G. H. Ogilvie, W. D. Palmer, E. P. Pope, W. J. D. Ratcliff, A. H. Shepherdson, G. Sutton, K. W. Tatro, A. L. Whitten

CENTRAL RESERVE FUND

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1970

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks . . .	\$ 1,056,846	Employees' tax withheld . . .	\$ 684
U. S. Government securities . . .	19,560,364	Deposits by member banks of as-	
Accrued interest on securities . . .	372,295	sessments	19,404,600
Prepaid expense	561	Earned surplus	1,386,366
		Undivided current earnings . . .	198,416
Total Assets.	<u><u>\$20,990,066</u></u>	Total Liabilities	<u><u>\$20,990,066</u></u>

SHARE INSURANCE FUND

(Under Chapter 73, Acts of 1934)

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1970

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks . . .	\$ 2,102,223	Paid-in assessments of member	
U. S. Government securities . . .	33,952,064	banks	\$25,225,944
Accrued interest on securities . . .	667,993	Earned surplus	11,145,371
Prepaid expense	3,283		
Total Assets.	<u><u>\$36,725,563</u></u>	Undivided current earnings . . .	354,248
		Total Liabilities	<u><u>\$36,725,563</u></u>

CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION
225 Franklin Street, Boston

Organized January 15, 1946

E. LeRoy Clark, *President*

Spencer F. Deming, *Treasurer*

Daniel J. O'Connor, *Vice President*

William H. King, *Secretary*

Trustees: H. S. Adams,* E. L. Clark, R. E. Coderre, A. J. Ingham, D. H. Landry, A. J. Lapan, W. L. Marchant, Jr., J. C. Murray, P. F. Ochs,* D. J. O'Connor, J. G. Perkins, Jr., R. M. Wagenknecht

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1970

<i>Assets</i>	
Due from banks and trust companies	\$ 421,009
Investments:	
The pooled retirement equity fund	1,730,263
Shares in co-operative banks	4,636,000
Other bonds and notes	610,000
Unapportioned interest	993
Total Assets	<u><u>\$7,398,265</u></u>

<i>Liabilities</i>	
Deferred annuity premiums	\$ 23,771
Reserve for legal expenses	—
Advance premiums — future years	11,624
Single premium annuities	49,707
Advance for direct pensions	516,966
Supp. Pension Reserve	403,098
Employees' funds	2,569,661
Bank funds	3,648,556
Advance for expenses —	
unexpended	9,500
Collection fees	256
Investment income	140,299
Future contributions credit	20,534
Suspense	39
Adjustment account	4,254
Total Liabilities	<u><u>\$7,398,265</u></u>

*Executive Committee.

**NORTH ATTLEBORO — PLAINVILLE SAVINGS AND
LOAN ASSOCIATION**
76 North Washington Street

Established December, 1879

Began business February, 1880

L. Kenneth Barney, *President*Rene N. Robert, *Treasurer*Rene N. Robert, *Secretary*

Board of Directors: P. F. Armstrong, L. K. Barney, C. F. Breen, Jr., A. J. Canuel, R. F. Cassels, D. O. Dalrymple,
L. E. Donley, R. P. Felix, A. R. Funke, A. F. Grant, J. J. Grimaldi, R. C. Halliday, G. W. Johnson,
D. E. McAlpine, H. C. Morse, D. R. Perrault, W. R. Schofield, L. E. Welch

Loan or Building Committee: Appointed from the Directors on each application for a loan

Regular monthly meeting for receipt of moneys the last bank business day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1969

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$2,044,024	Matured shares . . .	\$1,044,450
Shares of association . . .	57,039	Unmatured serial shares . . .	241,423
Furniture and fixtures . . .	2,485	Savings share accounts . . .	419,658
Investments:		Term deposit accounts . . .	271,441
Bonds and notes . . .	114,015	Reserves:	
FHLB stock . . .	19,600	Guaranty fund . . .	35,000
Bank stocks . . .	9,571	Surplus . . .	88,503
Cash on hand and due from banks . . .	118,251	Other reserves . . .	62,552
Other assets . . .	3,512	Dividends declared, not paid . . .	25,582
Total Assets . . .	\$2,368,497	Notes payable . . .	100,000
		Due on uncompleted loans . . .	35,363
		Borrowers' accumulations for taxes . . .	31,435
		Other liabilities . . .	13,090
		Total Liabilities . . .	\$2,368,497

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4 1/2 %	Number of loans . . .	268
Matured shares (includes extra) . . .	4 3/4 %	Average loan balance . . .	\$7,627
Savings shares . . .	4 3/4 %	Average interest rate . . .	6.28 %
Term deposit accounts . . .	5 1/4 %		

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid	\$17,191	\$ 7 26
Banking quarters expense	3,332	1 41
Charge-offs — furniture, fixtures and equipment	419	17
Advertising	492	21
Audit and examination	6,534	2 76
All other expenses	14,506	6 12
Total	\$42,474	\$17 93
Number of individual members	1,398	

NORTON—NORTON SAVINGS AND LOAN ASSOCIATION

10 West Main Street

Established January 1, 1890

Began business January 1, 1890

Leonard A. Witherell, *President*Marguerite M. Mondor, *Secretary and Treasurer*

Board of Directors: W. E. Fales,* W. F. Holman, M. M. Mondor, J. B. Scott,*† H. L. Wetherell,* L. A. Witherell,† R. H. Wright, H. L. Zwicker

Regular monthly meeting for receipt of moneys the last day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1969

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$1,200,215	Matured shares . . .	\$ 957,000
Shares of association . . .	56,182	Unmatured serial shares . . .	178,336
Real estate held:		Reserves:	
Association building . . .	17,132	Guaranty fund and surplus . . .	111,415
Furniture and fixtures . . .	973	Dividends declared, not paid . . .	55,227
Cash on hand and due from banks . . .	38,354	Notes payable . . .	—
Other assets . . .	—	Due on uncompleted loans . . .	1,854
Total Assets . . .	\$1,312,856	Reserve for Federal income tax . . .	1,069
		Reserve for taxes . . .	7,955
		Total Liabilities . . .	\$1,312,856

*Loan and Building Committee.

†Auditor.

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4½%	Number of loans . . .	220
Matured shares (includes extra) . . .	5%	Average loan balance . . .	\$5,456
		Average interest rate . . .	6.32%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid	\$14,211	\$10 82
Banking quarters expense	4,540	3 46
Charge-offs, furniture and fixtures	—	—
Advertising	70	05
Audit and examination	349	27
All other expenses	4,066	3 09
Total	\$23,236	\$17 69
Number of individual members	450	

SEEKONK — HEBRON BUILDING AND IMPROVEMENT ASSOCIATION

550 Central Avenue

Established February 2, 1901

Began business February 2, 1901

Garland N. Robbins, *President*George I. Pierce, *Treasurer*Norman J. Jackson, *Secretary*

Board of Directors: C. Ainsworth, N. C. Baker,* W. Burrell,*† N. J. Jackson,† L. Kuffrey, G. I. Pierce, G. N. Robbins, J. Rose,† I. A. Sherman,* H. E. Spooner, J. A. Thompson,* E. R. Westcott,* E. R. Westcott, Jr.†

Regular monthly meeting for receipt of moneys the last day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1969

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate	\$292,795	Matured shares	\$236,000
Home modernization loans	1,496	Unmatured serial shares	7,376
Shares of association	6,931	Reserves:	
Real estate by foreclosure	—	Guaranty fund	12,000
Furniture and fixtures	95	Surplus	31,752
Cash on hand and due from banks	655	Other reserves	1,251
Total Assets	\$301,972	Borrowers' accumulations for taxes	1,939
		Due on uncompleted loans	1,000
		Other liabilities	1,345
		Unearned discount	309
		Notes payable	9,000
		Total Liabilities	\$301,972

*Loan and Building Committee.

†Auditor.

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares	3.6%	Number of loans	63
Matured shares	5%	Average loan balance	\$4,647
		Average interest rate	6.37%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid	\$2,008	\$ 6 65
Banking quarters expense	720	2 38
Advertising	45	15
Audit and examination	1,165	3 85
All other expenses	2,001	6 63
Total	\$5,939	\$19 66

Number of individual members 259

AGGREGATE STATEMENTS AND STATISTICAL DATA
RELATING TO CO-OPERATIVE BANKS

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STATEMENT No. 1

AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

	April, 1970 149 Banks	April, 1969 153 Banks	Percentage of Total	
			April, 1970 %	April, 1969 %
ASSETS				
Real estate loans:				
Co-operative form	\$ 913,562	\$ 1,163,885	.04	.06
Direct reduction	1,401,614,315	1,341,322,922	64.38	63.93
Direct reduction — 90% valuation	85,807,991	84,036,038	3.94	4.01
V.A. loans	105,311,575	112,684,842	4.84	5.37
Federal Housing Administration, Title II	46,271,090	47,395,393	2.13	2.26
Statutory common form	31,321,445	30,843,229	1.44	1.47
Principal payments suspended	5,740,909	6,251,238	.26	.30
Other real estate	11,090,541	11,301,305	.51	.54
Participation	64,557,588	52,486,635	2.97	2.50
Out of state — V.A.	23,558,157	23,913,498	1.08	1.14
Out of state — F.H.A.	13,549,793	12,691,752	.62	.61
Home modernization loans	7,905,516	7,034,492	.36	.34
Federal Housing Administration, Title I				
loans	1,487,810	1,380,383	.07	.07
Personal loans	10,092,741	7,927,170	.46	.38
Insurance and taxes paid on mortgaged property	78,767	47,578	—	—
Loans on shares and deposits:				
Serial	5,314,165	5,882,748	.24	.28
Paid-up certificates	13,140,401	12,048,519	.60	.57
Savings	14,566,732	13,047,332	.67	.62
Dividend savings	21,342	16,862	—	—
Loans on collateral of other institutions	301,194	261,262	.01	.01
Real estate held by foreclosure and in pos- session	1,955,733	2,067,645	.09	.10
Bank building	11,148,848	10,254,160	.51	.49
Alterations to leased quarters	518,290	514,294	.02	.02
Furniture, fixtures and equipment	3,507,439	3,344,624	.16	.16
Share Insurance Fund	1,235,777	1,347,655	.06	.07
Due from Co-operative Central Bank	19,404,600	18,306,574	.89	.88
Investments:				
U. S. Government obligations, direct and fully guaranteed	181,876,714	147,922,067	8.35	7.05
Other bonds and notes legal for reserve	7,019,346	6,622,608	.32	.32
Bonds and notes not legal for reserve	43,708,632	32,137,145	2.01	1.53
Federal Home Loan Bank stock	5,983,400	14,974,900	.28	.71
Shares in other co-operative banks	150,000	272,009	.01	.01
Bank stocks	772,041	1,116,077	.04	.05
Cash and due from banks	54,166,293	84,945,954	2.49	4.05
Prepaid expenses	436,676	454,682	.02	.02
Other assets	2,719,557	1,777,089	.13	.08
TOTAL ASSETS	\$2,177,248,980	\$2,097,794,566	100.00	100.00
LIABILITIES				
Capital:				
Dues capital	\$ 97,821,744	\$ 109,552,375	4.49	5.22
Profits capital	20,679,449	22,409,176	.95	1.07
Paid-up share certificates	650,479,000	629,430,150	29.87	30.00
Savings share accounts	1,017,772,200	996,908,613	46.74	47.52
Dividend savings accounts	15,466,381	15,321,095	.71	.74
Club accounts	2,180,413	2,101,396	.10	.10
Suspended share accounts	40,995	84,800	—	—
Matured share accounts	516,119	72,065	.02	—
Term deposit accounts	47,651,040	44,719,046	2.19	2.13
Special notice accounts	52,371,486	16,690,243	2.41	.79
Daily interest accounts	7,130,035	2,091,418	.33	.10
Net undivided earnings	7,513,437	7,399,181	.35	.35
Reserves:				
Guaranty fund	70,108,405	65,237,931	3.22	3.11
Surplus	42,484,822	41,139,270	1.95	1.96
Other reserves	42,234,209	41,937,758	1.94	2.00
Notes payable	8,581,500	11,656,000	.39	.56
Dividends declared	8,408,109	7,635,021	.39	.37
Credits of members not applied	546,281	452,866	.03	.02
Due on uncompleted loans	25,179,101	29,418,287	1.16	1.40
Borrowers' accumulations for taxes	52,478,609	47,116,888	2.41	2.25
Reserve for Federal Income Taxes	820,186	664,942	.04	.03
Reserve for State excise	516,825	368,566	.02	.02
Unearned discount	3,618,358	2,950,548	.17	.14
Other liabilities	2,650,276	2,436,931	.12	.12
TOTAL LIABILITIES	\$2,177,248,980	\$2,097,794,566	100.00	100.00

STATEMENT No. 2

STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1970

OPERATING INCOME:		
Interest		\$125,462,882
Appraisal fees		300,325
Fines		391,097
Fees (all types)		317,511
Miscellaneous income		1,211,175
Total operating income		\$127,682,990
LESS OPERATING EXPENSE:		
Compensation to directors, officers, employees, etc.		\$ 10,118,477
Security committee		293,959
Rent (bank building)		145,700
Bank building income and expense		902,650
Rent, light, heat, etc. (leased quarters)		627,786
Depreciation, bank building or alterations to leased quarters		329,712
Depreciation, furniture, fixtures and equipment		611,843
Advertising		1,236,929
C.B.E. Retirement Fund		526,188
Audit and Examination		897,667
Memberships and contributions		316,197
Printing, stationery, office supplies		673,836
Telephone, postage and express		585,495
Social Security — Unemployment Compensation		486,369
Share Insurance Fund amortization (yearly assessment)		1,051,037
Interest on borrowed money		743,738
State excise tax		1,116,315
Tellers' errors		20,077
Other operating expense		2,699,681
Total operating expense		\$ 23,383,656
Net operating income before interest and other charges		\$104,299,334
LESS INTEREST AND OTHER CHARGES:		
Interest adjustments to mature shares		103,950
Federal income tax		893,656
Depreciation Share Insurance Fund (original assessment)		26,473
Miscellaneous charges		145,452
Total interest and other charges		\$ 1,169,531
NET INCOME FOR PERIOD		\$103,129,803

RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April, 1969		\$ 7,399,181
Net income received during period	\$103,129,803	
Less transfers to Guaranty Fund	5,146,815	97,982,988
Available for distribution		\$105,382,169
Dividends:		
Profits capital (dividends accumulated)	\$ 6,134,358	
Paid-up share certificates	33,069,599	
Savings share accounts	48,630,719	
Dividend savings accounts	754,934	
Matured share accounts	6,713	
Term deposit accounts	2,502,960	
Special notice accounts	1,782,606	
Daily interest accounts	199,354	
Total dividends		93,081,243
Balance of net earnings after dividends		\$ 12,300,926
Less transfer to:		
a. Surplus	\$ 4,324,563	
b. Other unallocated reserves	462,926	4,787,489
Balance of undivided earnings, April, 1970		\$ 7,513,437

STATEMENT No. 3

OPERATING EXPENSES

CLASSIFICATION	April, 1970		April, 1969	April, 1968	April, 1967	April, 1966
	Amount	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets
Compensations paid	\$10,412,436	\$ 4 78	\$ 4 56	\$ 4 57	\$ 4 70	\$4 56
Banking quarters' expenses . . .	2,006,072	92	87	85	83	87
Charge-offs, furniture and fixtures . . .	611,843	28	26	25	27	26
Advertising	1,236,929	57	51	49	53	53
Audit and examination	897,667	42	38	41	39	72
All other expenses	8,218,709	3 77	3 65	3 40	3 28	2 55
Total	\$23,383,656	\$10 74	\$10 23	\$9 97	\$10 00	\$9 49

Group No.	BANKS WITH ASSETS BETWEEN	No. of Banks	YEAR ENDING APRIL, 1969 COST PER \$1,000 OF ASSETS						
			Compensations Paid	Banking Quarters' Expenses	Charge-offs, Furniture and Fixtures	Advertising	Audit and Examination	All Other Expenses	Total
1	\$ 1,000,000 and \$ 3,000,000	13	\$7 22	\$1 13	\$0 34	\$0 40	\$1 16	\$5 47	\$15 72
2	3,000,000 and 5,000,000	19	6 05	99	23	42	55	3 83	12 07
3	5,000,000 and 7,000,000	27	5 97	1 21	28	50	60	3 99	12 55
4	7,000,000 and 10,000,000	16	3 23	64	17	31	31	2 23	6 89
5	10,000,000 and 15,000,000	22	4 85	93	30	65	48	3 66	10 87
6	15,000,000 and 20,000,000	17	4 95	89	33	61	43	4 03	11 24
7	20,000,000 and 40,000,000	26	4 62	88	28	60	36	3 86	10 60
8	40,000,000 and over	9	4 09	85	25	52	30	3 48	9 49

STATEMENT No. 4

STATISTICS — REAL ESTATE LOANS

CLASSIFICATION	April 1970	April 1969	April 1968	April 1967	April 1966	April 1965
Number of loans	177,833	179,024	179,042	179,071	182,399	179,582
Average loan balance	\$10,064	\$9,130	\$8,722	\$8,324	\$8,029	\$7,983
Average interest rate	6.33%	6.00%	5.72%	5.60%	5.50%	5.46%

STATEMENT No. 5

COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1970	April 1969	April 1968	April 1967	April 1966	April 1965
DISTRIBUTION OF ASSETS	%	%	%	%	%	%
Real Estate Loans:						
Direct reduction	68.32	67.94	68.15	68.40	68.58	81.45
F.H.A.-V.A. in state and out of state	8.67	9.38	10.23	11.01	11.61	—
All other	5.22	4.87	4.21	3.87	3.68	1.81
Total real estate loans	82.21	82.19	82.59	83.28	83.87	83.26
Real estate by foreclosure, etc.	.09	.10	.13	.15	.12	.10
Investments in bonds and notes, etc.	11.90	10.55	9.89	9.13	9.79	9.05
Cash and due from banks	2.49	4.05	4.32	4.36	2.41	3.91
Other assets	3.31	3.11	3.07	3.08	3.81	3.68
Total Assets	100.00	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF LIABILITIES						
Serial shares	5.44	6.29	7.14	8.03	8.80	9.82
Paid-up share certificates	29.87	30.00	29.89	29.78	28.93	29.39
Savings share accounts	46.74	47.32	49.15	49.10	48.82	47.53
Dividend savings accounts	.71	.74	.74	.77	.72	.70
Club accounts	.10	.10	.11	.11	.12	.11
Suspended share accounts	—	—	—	—	—	—
Matured share accounts	.02	—	.01	.01	—	.01
Term deposits	2.19	2.13	.92	.30	—	—
Special notice accounts	2.41	.79	—	—	—	—
Daily interest accounts	.33	.10	—	—	—	—
Total capital liabilities	87.81	87.67	87.96	88.10	87.39	87.56
General reserves	7.11	7.07	7.19	7.32	7.25	7.34
Notes payable	.39	.56	.43	.57	.90	.63
Due on uncompleted loans	1.16	1.40	1.27	.89	1.43	1.47
Borrowers' accumulations for taxes	2.41	2.25	2.16	2.17	2.11	2.10
Other liabilities	1.12	1.05	.99	.95	.92	.90
Total Liabilities	100.00	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF GROSS INCOME						
Operating expenses	18.31	18.65	19.18	19.10	19.13	19.46
Interest and other charges	.92	.92	.94	1.53	1.09	1.13
Dividends distributed	72.90	72.59	73.49	72.71	71.61	71.54
Available for reserves	7.87	7.84	6.39	6.66	8.17	7.87
	100.00	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF OPERATING EXPENSES						
Compensations paid	44.52	44.53	45.82	47.03	48.05	48.91
Banking quarters' expenses	8.58	8.55	8.53	8.33	9.13	9.23
Charge-offs, furniture and fixtures	2.62	2.55	2.52	2.67	2.77	2.86
Advertising	5.29	5.00	4.94	5.26	5.58	5.86
Audit and examination	3.84	3.72	4.14	3.89	7.64	6.02
All other expenses	35.15	35.65	34.05	32.82	26.83	27.12
	100.00	100.00	100.00	100.00	100.00	100.00
MISCELLANEOUS RATES						
General reserves to:						
Total assets less bonds and notes legal for re-						
serve, Federal Home Loan Bank stock,						
cash, due from banks, trust companies and						
The Co-operative Central Bank	8.13	8.13	8.31	8.43	8.32	8.48
Gross operating income to:						
Total assets (April closing)	5.86	5.48	5.20	5.17	4.96	4.82
Operating expenses to:						
Total assets (April closing)	1.07	1.02	1.00	.99	.95	.94
Transfers from earnings to general reserves to:						
Capital liabilities (April closing)	.53	.49	.38	.39	.44	.39
AVERAGE DIVIDEND RATES PAID						
Serial shares	4.99	4.71	4.57	4.43	4.30	4.26
Paid-up share certificates	5.12	4.85	4.61	4.44	4.26	4.19
Savings share accounts	4.90	4.55	4.43	4.32	4.17	4.13
Dividend savings accounts	5.00	4.67	4.53	4.38	4.22	4.17
Term deposit accounts	5.43	5.16	5.03	—	—	—
Special notice accounts	5.40	5.09	—	—	—	—
Daily interest accounts	4.73	4.54	—	—	—	—

